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Securities Code: 3465

June 3, 2022

Dear Shareholders

Keiji Hanawa  
President and CEO  
**KI-STAR REAL ESTATE CO., LTD**  
762-1 Nishitomida, Honjo City, Saitama

## Notice of the 32nd Annual General Meeting of Shareholders

We hereby announce that the 32nd Annual General Meeting of Shareholders of KI-STAR REAL ESTATE (hereafter, the “Company”) will be held as described below.

In order to prevent infection and the spread of the novel coronavirus disease (COVID-19), we will hold this year’s General Meeting of Shareholders without shareholders in attendance and with only the Company’s board members, prioritizing the safety of shareholders, and ask for your understanding and cooperation.

We request that shareholders do not to travel to the meeting venue. As it is possible to exercise voting rights in writing or via the Internet, we request that you exercise your voting rights via one of these methods so that your vote arrives in writing or is entered via the Internet by no later than 6:30 p.m., Friday, June 24, 2022.

- 1. Date and Time:** Monday, June 27, 2022, at 10:00 a.m. (JST)
- 2. Place:** Conference Room, KI-STAR REAL ESTATE  
762-1 Nishitomida, Honjo City, Saitama

**3. Purpose of the Meeting:**

**Matter to be reported:**

The Business Report, Consolidated Financial Statements and Non-Consolidated Financial Statements for the 32nd fiscal year (from April 1, 2021 to March 31, 2022), and the results of audits of the Consolidated Financial Statements by the Financial Auditor and the Audit & Supervisory Board

**Matters to be resolved:**

- Proposal 1:** Appropriation of Surplus  
**Proposal 2:** Partial Amendment to the Articles of Incorporation  
**Proposal 3:** Election of One Director

- The following matters are not included in this notice, as they are posted in the “Investor Relations” section of the Company’s website (<https://ki-group.co.jp/en/ir/>) in accordance with laws and regulations and Article 14 of the Company’s Articles of Incorporation. Consequently, the documents attached to this notice are part of the documents that were audited by Audit & Supervisory Board Members and the Financial Auditor in preparing the audit reports.
  - (1) Notes to the Consolidated Financial Statements
  - (2) Notes to the Non-Consolidated Financial Statements”
- If any changes are made to the items in the Reference Documents for the General Meeting of Shareholders, Business Report, Non-Consolidated Financial Statements or Consolidated Financial Statements, such changes will be posted in the “Investor Relations” section of the Company’s website (<https://ki-group.co.jp/en/ir/>).