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(Securities Code: 8343)
June 6, 2022

To Shareholders:

Akihiro Araya
President, Director
THE AKITA BANK, LTD.
2-1, Sanno 3-Chome, Akita-shi

NOTICE OF CONVOCATION OF THE 119TH ANNUAL GENERAL MEETING OF SHAREHOLDERS

You are hereby informed that the 119th Annual General Meeting of Shareholders of THE AKITA BANK, LTD. (the “Bank”) will be held for the purposes as described below.

The Bank has decided to hold this Annual General Meeting of Shareholders upon implementing measures to prevent the spread of novel coronavirus infection.

In view of preventing the spread of novel coronavirus infection, shareholders are requested to exercise their voting rights in writing by submitting the enclosed Voting Rights Exercise Form, or via electromagnetic means (the Internet, etc.), and refrain from attending the meeting on the day, wherever possible.

Please review the Reference Documents for the General Meeting of Shareholders (described below) and exercise your voting rights by no later than 5:00 p.m. on Monday, June 27, 2022, Japan time.

- 1. Date and Time:** Tuesday, June 28, 2022 at 10:00 a.m. Japan time
- 2. Place:** Conference room, 10F Head Office of the Bank, 2-1, Sanno 3-Chome, Akita-shi
- 3. Meeting Agenda:**
- Matters to be reported:**
- (1) The Business Report and Non-consolidated Financial Statements for the Bank’s 119th Fiscal Year (from April 1, 2021 to March 31, 2022)
 - (2) Consolidated Financial Statements for the Bank’s 119th Fiscal Year (from April 1, 2021 to March 31, 2022) and results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit and Supervisory Committee
- Proposals to be resolved:**
- Proposal No. 1:** Appropriation of Surplus
- Proposal No. 2:** Partial Amendments to the Articles of Incorporation
- Proposal No. 3:** Election of Nine (9) Directors (excluding Directors Serving as Audit and Supervisory Committee Members)
- Proposal No. 4:** Election of Five (5) Directors Serving as Audit and Supervisory Committee Members
- Proposal No. 5:** Election of One (1) Substitute Director Serving as Audit and Supervisory Committee Member

4. Exercise of Voting Rights:

(1) Exercise of Voting Rights in Writing (by Mail)

Please indicate your vote for or against the proposals on the enclosed Voting Rights Exercise Form and return it so that it is received by the aforementioned deadline.

(2) Exercise of Voting Rights via the Internet, etc.

Please access the voting website specified by the Bank (<https://evote.tr.mufg.jp/>) using the “Login ID” and “Temporary Password” printed on the enclosed Voting Rights Exercise Form, and indicate your vote for or against the proposals by the aforementioned deadline.

For detail, please refer to the “Procedures for Exercise of Voting Rights via the Internet, etc.” which is described below (Japanese version only).

(3) Handling of Duplicate Voting

If you exercise your voting rights both by mailing the Voting Rights Exercise Form and via the Internet, etc., only the vote placed via the Internet, etc., will be deemed valid. If you exercise your voting rights more than once via the Internet, etc., only the last vote will be deemed valid.

End

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Items to be disclosed via the Internet

- Of the documents required to be presented along with this notice of convocation, the items (1) and (2) below are, in accordance with laws and regulations and Article 16 of the Articles of Incorporation of the Bank, posted on the Bank’s website and are therefore not included in the documents attached to this notice of convocation.
 - (1) “Non-Consolidated Statements of Changes in Equity” and “Notes to Non-Consolidated Financial Statements” of the non-consolidated financial statements
 - (2) “Consolidated Statements of Changes in Equity” and “Notes to Consolidated Financial Statements” of the consolidated financial statements
- In the event that revisions to the Reference Documents for the General Meeting of Shareholders, the Business Report, the Non-Consolidated Financial Statements or the Consolidated Financial Statements are required, revisions will be posted on the Bank’s website.

The Bank’s website: <https://www.akita-bank.co.jp/aboutus/investor/kabusiki/soukai/>

Request for shareholders attending the Annual General Meeting of Shareholders

- When attending the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk on the day of the meeting. If attending the meeting by proxy, please submit a document authorizing the proxy at the reception desk together with the Voting Rights Exercise Form. (The proxy must be another shareholder of the Bank having voting rights.)
- To conserve resources, please bring this Notice of Convocation with you.

Guide to Exercising Voting Rights

Please review the Reference Documents for the General Meeting of Shareholders on pages 6 to 24 (in English version), and exercise your voting rights.

Voting rights may be exercised with the following three methods.

Exercise of Voting Rights in Writing (by Mail)

Deadline for exercise: **To arrive by 5:00 p.m.**
Monday, June 27, 2022

Please indicate your vote for or against the proposals on the enclosed Voting Rights Exercise Form and return it so that it is received by the deadline.

Exercise of Voting Rights via the Internet, etc.

Deadline for exercise: **5:00 p.m.**
Monday, June 27, 2022

When exercising voting rights via the Internet, etc., please review the “Procedures for Exercise of Voting Rights via the Internet, etc.” on the next page (Japanese version only) and exercise your voting rights by the deadline for exercise.

Attending the General Meeting of Shareholders

Date and time of the Meeting: **10:00 a.m.**
Tuesday, June 28, 2022

Please submit the enclosed Voting Rights Exercise Form at the reception desk.

Handling of Cases when Voting Rights are Exercised Multiple Times

- If you exercise your voting rights both in writing (by mail) and via the Internet, only the vote placed via the Internet, etc. will be deemed valid.
- If you exercise your voting rights more than once via the Internet, etc., only the last vote will be deemed valid.

For Institutional Investors

Institutional investors may use the “Electronic Voting System Platform” operated by ICJ, Inc. as a method of exercising voting rights.

For Inquiries Concerning Systems, etc. when Exercising Voting Rights via the Internet

Mitsubishi UFJ Trust and Banking Corporation, Securities Transfer Division (Help Desk)

Toll-free telephone number: 0120-173-027 (business hours: 9:00 a.m. – 9:00 p.m.)

Reference Documents for the General Meeting of Shareholders

Proposal No. 1: Appropriation of Surplus

The Bank proposes that appropriation of surplus be as following:

1. Matters concerning year-end dividends

The Bank proposes the year-end dividends for the 119th fiscal year as following in consideration of continuing stable dividends and business results of the fiscal year and other factors.

(1) Type of dividend assets

Cash

(2) Matters concerning the allotment of dividend assets and the total amount

¥35.00 per common share of the Bank

The total amount: ¥628,268,760

Note: The annual dividend for this fiscal year including the interim dividend will be equivalent to ¥70.00 per share.

(3) Effective date of distribution of surplus

June 29, 2022

2. Matters concerning the provision of general reserve

With an aim to strengthen the financial structure, the Bank proposes that appropriation of surplus be as following:

(1) Item and amount of surplus to be increased

General reserve: ¥2,000,000,000

(2) Item and amount of surplus to be decreased

Retained earnings brought forward: ¥2,000,000,000

Proposal No. 2: Partial Amendments to the Articles of Incorporation

1. Reason for the amendments

The amended provisions stipulated in the proviso of Article 1 of the supplementary provisions of the “Act Partially Amending the Companies Act” (Act No. 70 of 2019) will be enforced on September 1, 2022. Accordingly, in order to prepare for electronic provision of materials for General Meetings of Shareholders required under the amended provisions of the Companies Act, the Articles of Incorporation shall be amended.

- (1) The proposed Article 16, Paragraph 1 provides that information contained in the Reference Documents for the General Meeting of Shareholders, etc. shall be provided electronically.
- (2) The proposed Article 16, Paragraph 2 limits the scope of matters to be included in the paper copy to be sent to shareholders who have requested it.
- (3) The provisions related to the internet disclosure and deemed provision of the Reference Documents for the General Meeting of Shareholders, etc. (Article 16 of the current Articles of Incorporation) will become unnecessary and shall therefore be deleted.
- (4) In line with the new establishment and deletion of the above provisions, supplementary provisions regarding the effective date, etc. shall be established.

2. Details of the amendments

The Bank’s Articles of Incorporation will be amended as follows.

Comparison Table of Current Articles of Incorporation and Proposed Amendments
(Note) Amended parts are underlined.

Current Articles of Incorporation	Proposed Amendments
<p>Chapter III GENERAL MEETING OF SHAREHOLDERS</p> <p><u>(Internet Disclosure and Deemed Provision of Reference Documents for the General Meeting of Shareholders, Etc.)</u></p> <p>Article 16 <u>The Bank may, when convening a General Meeting of Shareholders, deem that it has provided information to shareholders pertaining to matters to be described or indicated in the Reference Documents for the General Meeting of Shareholders, Business Report, Non-consolidated Financial Statements and Consolidated Financial Statements (including accounting audit report and audit report about the Consolidated Financial Statements), by disclosing such information through the Internet in accordance with the provisions provided in the Ordinance of the Ministry of Justice.</u></p>	<p>Chapter III GENERAL MEETING OF SHAREHOLDERS</p> <p>(Deleted)</p>

Current Articles of Incorporation	Proposed Amendments
(Newly established)	<p data-bbox="804 210 1270 239"><u>(Measures for Electronic Provision, Etc.)</u></p> <p data-bbox="804 241 1382 427"><u>Article 16 The Bank shall, when convening a General Meeting of Shareholders, provide information contained in the Reference Documents for the General Meeting of Shareholders, etc. electronically.</u></p> <p data-bbox="847 430 1406 685">2. <u>Among the matters to be provided electronically, the Bank may choose not to include all or part of the matters stipulated in the Ordinance of the Ministry of Justice in the paper copy to be sent to shareholders who have requested it by the record date for voting rights.</u></p>
(Newly established)	<p data-bbox="804 725 1102 754"><u>Supplementary Provisions</u></p> <p data-bbox="804 757 1406 1227"><u>Article 1 The deletion of Article 16 (Internet Disclosure and Deemed Provision of Reference Documents for the General Meeting of Shareholders, Etc.) of the current Articles of Incorporation and the new establishment of the proposed Article 16 (Measures for Electronic Provision, Etc.) shall come into effect on September 1, 2022, the date of enforcement of the amended provisions stipulated in the proviso of Article 1 of the supplementary provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019) (the “Effective Date”).</u></p> <p data-bbox="847 1229 1390 1451">2. <u>Notwithstanding the provisions of the preceding paragraph, Article 16 of the current Articles of Incorporation shall remain in force with respect to a General Meeting of Shareholders to be held on a date within six months from the Effective Date.</u></p> <p data-bbox="847 1453 1406 1675">3. <u>These supplementary provisions shall be deleted after the lapse of six months from the Effective Date or the lapse of three months from the date of the General Meeting of Shareholders set forth in the preceding paragraph, whichever is later.</u></p>

Proposal No. 3: Election of Nine (9) Directors (excluding Directors Serving as Audit and Supervisory Committee Members)

The terms of office of all of the current nine (9) Directors (excluding Directors Serving as Audit and Supervisory Committee Members) will expire at the conclusion of this Annual General Meeting of Shareholders. Accordingly, the Bank proposes to elect nine (9) Directors (excluding Directors Serving as Audit and Supervisory Committee Members).

This Proposal was deliberated upon by the Audit and Supervisory Committee, and there were no particular matters of note as the candidates were appropriately nominated in accordance with the policy and procedure for the election of candidates for Directors set forth in the basic policy on corporate governance and each candidate is appropriate to serve as a Director of the Bank.

The candidates for Directors (excluding Directors Serving as Audit and Supervisory Committee Members) are as follows:

Candidate number	Name		Current positions at the Bank	Attendance of the Board of Directors meeting
1	Akihiro Araya	[Reappointment]	Representative Director / President	14 out of 14 (100%)
2	Tsuyoshi Minakawa	[Reappointment]	Director / Managing Executive Officer	14 out of 14 (100%)
3	Chikara Miura	[New appointment]	Managing Executive Officer	3 out of 3 (100%)
4	Hiroyoshi Miura	[Reappointment]	Director / Managing Executive Officer	14 out of 14 (100%)
5	Kosuke Ashida	[Reappointment]	Director / Managing Executive Officer	14 out of 14 (100%)
6	Yoshiyuki Tsuji	[Reappointment] [Outside]	Director (Outside Director)	13 out of 14 (92%)
7	Junichi Sakaki	[Reappointment] [Outside] [Independent]	Director (Outside Director)	14 out of 14 (100%)
8	Naofumi Nakata	[Reappointment] [Outside]	Director (Outside Director)	14 out of 14 (100%)
9	Tamaki Kakizaki	[Reappointment] [Outside] [Independent]	Director (Outside Director)	11 out of 11 (100%)

- (Notes) 1. Mr. Chikara Miura, a candidate for Director, attended all 3 meetings of the Board of Directors held during his term of office of Director until June 2021.
2. Ms. Tamaki Kakizaki, a candidate for Outside Director, attended all 11 meetings of the Board of Directors held after her appointment as Director on June 25, 2021.

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Bank held
1	<p>Akihiro Araya (Feb. 9, 1955)</p> <p><u>Reappointment</u></p> <p>[Attendance of the Board of Directors meeting] 14 out of 14 meetings (100%)</p>	<p>Apr. 1977 Joined the Bank</p> <p>Apr. 1999 Deputy General Manager of HR Department</p> <p>Mar. 2002 General Manager of Prefectural Office Branch</p> <p>Jun. 2005 Executive Officer / General Manager of Head Office Business Department</p> <p>Jun. 2007 Director / Executive Officer / General Manager of Corporate Planning Department / Manager of Public Relations Office</p> <p>May 2010 Managing Director / General Manager of Corporate Planning Department / Manager of Public Relations Office / General Manager of Compliance Administration Department</p> <p>Jun. 2011 Managing Director / General Manager of Operations Headquarters</p> <p>Jun. 2013 Representative Director, Senior Managing Director</p> <p>Jun. 2016 Representative Director / Deputy President</p> <p>Jun. 2017 Representative Director / President (current position)</p>	4,200 shares
<p>Reasons for nomination as a candidate for Director:</p> <p>Mr. Akihiro Araya has operational experience in corporate planning, risk management, and HR, etc., and is well-versed in a wide range of banking operations from experience as a branch manager, etc. He assumed the position of President in June 2017, and created a medium to long term management vision, while formulating and leading the promotion of growth strategies based on management issues.</p> <p>He has a wealth of operational experience and insights concerning overall banking management, and the Bank has judged that he can perform fair supervision on management while leading the Group and contributing to the continuous development of the Bank, and has nominated him as a candidate for Director.</p>			
2	<p>Tsuyoshi Minakawa (Jul. 2, 1967)</p> <p><u>Reappointment</u></p> <p>[Attendance of the Board of Directors meeting] 14 out of 14 meetings (100%)</p>	<p>Apr. 1990 Joined the Bank</p> <p>Jun. 2010 Deputy General Manager of Corporate Planning Department</p> <p>Jun. 2011 General Manager of Sapporo Branch</p> <p>Jun. 2014 General Manager of Honjo Branch</p> <p>Jun. 2017 Executive Officer / General Manager of Regional Support Department</p> <p>Jun. 2018 Executive Officer / General Manager of Regional Future Strategy Department</p> <p>Jun. 2019 Director / Executive Officer / General Manager of Corporate Planning Department / Manager of Public Relations & CSR Office</p> <p>Jun. 2020 Director / Managing Executive Officer /General Manager of Corporate Planning Department / Manager of Digital Strategy Office</p> <p>Jun. 2021 Director / Managing Executive Officer (current position)</p>	1,400 shares
<p>Reasons for nomination as a candidate for Director:</p> <p>Mr. Tsuyoshi Minakawa, based on a wealth of experience and achievements in executing operations, assumed the position of Director / Managing Executive Officer in June 2020, and has been addressing management issues of the Bank and strengthening HR, general affairs, market management divisions, etc. of the Bank.</p> <p>By utilizing these insights and abilities concerning management, the Bank has judged that he can execute proper operation in the areas of his responsibility, and has nominated him as a candidate for Director.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Bank held
3	<p>Chikara Miura (April 19, 1967)</p> <p><u>New appointment</u></p> <p>[Attendance of the Board of Directors meeting] 3 out of 3 meetings (100%)</p>	<p>Apr. 1991 Joined the Bank</p> <p>Jun. 2009 Deputy General Manager of Akita-higashi Chuo Branch</p> <p>Oct. 2010 General Manager of Secretariat Office</p> <p>Jun. 2013 Deputy General Manager of Head Office Business Department / Manager of Financing Section</p> <p>Jun. 2015 General Manager of Yuzawa Branch supervising Yuzawa Inakawa Area</p> <p>Jun. 2017 General Manager of Prefectural Office Branch</p> <p>Jun. 2019 Executive Officer / General Manager of Regional Future Strategy Department</p> <p>Jun. 2020 Director / Executive Officer / General Manager of Regional Value Co-creation Department</p> <p>Jun. 2021 Managing Executive Officer / General Manager of Regional Value Co-creation Department (current position)</p>	2,000 shares
		<p>Reasons for nomination as a candidate for Director:</p> <p>Mr. Chikara Miura, based on a wealth of experience and achievements in executing operations, assumed the position of Managing Executive Officer in June 2021, and has been contributing to the improvement of the business results of the Bank while addressing regional issues and customers' problems as General Manager of the Regional Value Co-creation Department,. By utilizing these insights and abilities concerning management, the Bank has judged that he can execute proper operation in the areas of his responsibility, and has nominated him as a candidate for Director.</p>	
4	<p>Hiroyoshi Miura (Mar. 11, 1967)</p> <p><u>Reappointment</u></p> <p>[Attendance of the Board of Directors meeting] 14 out of 14 meetings (100%)</p>	<p>Apr. 1991 Joined the Bank</p> <p>Jun. 2010 Deputy General Manager of Odate Branch</p> <p>Mar. 2012 General Manager of Onoba Branch</p> <p>Jun. 2014 General Manager of Sapporo Branch</p> <p>Jun. 2017 General Manager of Tokyo Branch / General Manager of Tokyo Representative Office</p> <p>Jun. 2019 Executive Officer / General Manager of Business Planning Department</p> <p>Jun. 2020 Director / Executive Officer / General Manager of Business Planning Department</p> <p>Jun. 2021 Director / Managing Executive Officer</p> <p>Apr. 2022 Director / Managing Executive Officer / General Manager of Operations Administration Department (current position)</p>	1,500 shares
		<p>Reasons for nomination as a candidate for Director:</p> <p>Mr. Hiroyoshi Miura, based on a wealth of experience and achievements in executing operations, assumed the position of Director / Managing Executive Officer in June 2021, and has been addressing management issues of screen division, administrative and system divisions, etc. and strengthening risk control. By utilizing these insights and abilities concerning management, the Bank has judged that he can execute proper operation in the areas of his responsibility, and has nominated him as a candidate for Director.</p>	

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Bank held
5	<p>Kosuke Ashida (Oct. 12, 1971)</p> <p><u>Reappointment</u></p> <p>[Attendance of the Board of Directors meeting] 14 out of 14 meetings (100%)</p>	<p>Apr. 1994 Joined the Bank</p> <p>Jun. 2014 General Manager of Noshiro-minami Branch</p> <p>Jun. 2016 Deputy General Manager of Corporate Planning Department</p> <p>Jun. 2017 Deputy General Manager of Corporate Planning Department / Manager of Operational Reform Office</p> <p>Apr. 2019 Associate General Manager of Corporate Planning Department / General Manager of Operational Reform Office</p> <p>Jun. 2019 Executive Officer / General Manager of HR Department</p> <p>Jun. 2020 Director / Executive Officer / General Manager of HR Department</p> <p>Jun. 2021 Director / Managing Executive Officer / General Manager of Corporate Planning Department / Manager of Digital Strategy Office (current position)</p>	1,500 shares
<p>Reasons for nomination as a candidate for Director:</p> <p>Mr. Kosuke Ashida, based on a wealth of experience and achievements in executing operations, assumed the position of Director / Managing Executive Officer in June 2021, and has been addressing management issues of the Bank and working on a medium to long term management strategy of the Bank.</p> <p>By utilizing these insights and abilities concerning management, the Bank has judged that he can execute proper operation in the areas of his responsibility, and has nominated him as a candidate for Director.</p>			
6	<p>Yoshiyuki Tsuji (Jul. 2, 1956)</p> <p><u>Reappointment</u></p> <p><u>Outside</u></p> <p>[Attendance of the Board of Directors meeting] 13 out of 14 meetings (92%)</p>	<p>Dec. 1986 Director of AKITA ISUZU MOTORS LIMITED</p> <p>May 1999 Director and Vice President of AKITA ISUZU MOTORS LIMITED</p> <p>Apr. 2002 Representative Director and President of Tsujihyo Co., Ltd. (current position)</p> <p>Jun. 2002 Representative Director and President of Tsuji Real Estate Services Co., LTD. (current position)</p> <p>May 2004 Representative Director and President of AKITA ISUZU MOTORS LIMITED (current position)</p> <p>Dec. 2008 Representative Director and Chairman of ATEC Co., Ltd. (current position)</p> <p>Jun. 2011 Representative Director and Chairman of Komatsu Akita Co., Ltd. (current position)</p> <p>Jun. 2011 Representative Director and Chairman of Akita Sogo Lease Co., Ltd. (current position)</p> <p>Mar. 2015 Representative Director and Chairman of Royal Motor Co., Ltd. (current position)</p> <p>Nov. 2016 Vice President of Akita Chamber of Commerce and Industry (current position)</p> <p>Jun. 2017 Director of the Bank (current position)</p> <p>Nov. 2018 Representative Director and Chairman of Akita Xerox Co., Ltd. (currently FUJIFILM BI Akita Corp.) (current position)</p> <p>May 2020 Representative Director and President of Automobile Business Association of Akita, Inc. (current position)</p>	1,939 shares
<p>Reasons for nomination as a candidate for Outside Director and expected roles:</p> <p>Mr. Yoshiyuki Tsuji has served for many years as the management of [one of the] major corporate groups in the prefecture, and served in important positions at industry organizations such as the role of Vice President of the Akita Chamber of Commerce and Industry, etc. He assumed the position of Outside Director of the Bank in June 2017, and has been taking active initiatives to provide the Board of Directors of the Bank with advice and suggestions, based on high character and a wealth of experience as a corporate manager and wide insights into various fields.</p> <p>The Bank expects him to supervise management and participate in important decision-making from an objective standpoint based on these professional insights, and has nominated him as a candidate for Outside Director.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Bank held
7	<p>Junichi Sakaki (Dec. 23, 1954)</p> <p><u>Reappointment</u></p> <p><u>Outside</u></p> <p><u>Independent</u></p> <p>[Attendance of the Board of Directors meeting] 14 out of 14 meetings (100%)</p>	<p>Apr. 1980 Joined Ishikawajima-Harima Heavy Industries Co., Ltd. (currently IHI Corporation)</p> <p>Jul. 2003 General Manager of Engineering Dept., Civil Aero-Engine Division, Aero Engine and Space Operations of Ishikawajima-Harima Heavy Industries Co., Ltd. (currently IHI Corporation)</p> <p>Jul. 2004 Deputy Division Director of Vehicular Turbocharger Div., Industrial Machinery / General Manager of Quality Management Dept. of Ishikawajima-Harima Heavy Industries Co., Ltd. (currently IHI Corporation)</p> <p>Apr. 2009 Associate Director /Vice President of Vehicular Turbocharger Operations / General Manager of Strategy Planning Dept. of Ishikawajima-Harima Heavy Industries Co., Ltd. (currently IHI Corporation)</p> <p>Apr. 2010 Representative Director and President of IHI Compressor and Machinery Co., Ltd.</p> <p>Apr. 2012 Executive Officer /President of Rotating Machinery Operations of IHI Corporation</p> <p>Apr. 2017 Managing Executive Officer / Vice President of Industrial Systems & General-Purpose Machinery Business Area / President of Vehicular Turbocharger Operations of IHI Corporation</p> <p>Apr. 2018 Advisor of IHI Corporation</p> <p>Jun. 2018 Director of the Bank (current position)</p> <p>Apr. 2021 Director of the Joint Research Center for Electric Architecture, Akita University (current position)</p>	700 shares
<p>Reasons for nomination as a candidate for Outside Director and expected roles: Mr. Junichi Sasaki joined Ishikawajima-Harima Heavy Industries Co., Ltd. (currently IHI Corporation), followed by serving as President of IHI Compressor and Machinery Co., Ltd. and assumed the position of Managing Executive Officer at IHI Corporation. He currently serves as Director of the Joint Research Center for Electric Architecture, Akita University. He assumed the position of Outside Director of the Bank in June 2018, and has been taking active initiatives to provide the Board of Directors of the Bank with advice and suggestions, based on high character and a wealth of experience as a corporate manager and wide insights into various fields.</p> <p>The Bank expects him to supervise management and participate in important decision-making from an objective standpoint based on such professional insights, and has nominated him as a candidate for Outside Director.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions		Number of shares of the Bank held
8	Naofumi Nakata (Aug. 12, 1950)	Apr. 1978	Joined Odate Seisakusho Co., Ltd.	4,873 shares
	<div style="border: 1px solid black; padding: 2px; display: inline-block;">Reappointment</div> <div style="border: 1px solid black; padding: 2px; display: inline-block;">Outside</div> [Attendance of the Board of Directors meeting] 14 out of 14 meetings (100%)	May 2009	Representative Director and President of Odate Seisakusho Co., Ltd. (current position)	
		Jun. 2009	Representative Director and President of Odate Katsura Kougyo Co., Ltd. (current position)	
		Jul. 2009	Representative Director and President of Odate Building Co., Ltd. (current position)	
		Oct. 2013	President of The Odate Chamber of Commerce & Industry	
		Jun. 2019	Director of the Bank (current position)	
	Reasons for nomination as a candidate for Outside Director and expected roles: Mr. Naofumi Nakata has served for many years as representative director of major manufacturers in the prefecture, and served in important positions such as the role of President of the Odate Chamber of Commerce & Industry, etc. He assumed the position of Outside Director of the Bank in June 2019, and has been taking active initiatives to provide the Board of Directors of the Bank with advice and suggestions, based on high character and a wealth of experience as a corporate manager and wide insights into various management issues. The Bank expects him to supervise management and participate in important decision-making from an objective standpoint based on such professional insights, and has nominated him as a candidate for Outside Director.			
9	Tamaki Kakizaki (Jan. 16, 1961)	Apr. 2009	Professor of Law School, Professional Graduate School, Toyo University	100 shares
	<div style="border: 1px solid black; padding: 2px; display: inline-block;">Reappointment</div> <div style="border: 1px solid black; padding: 2px; display: inline-block;">Outside</div> <div style="border: 1px solid black; padding: 2px; display: inline-block;">Independent</div> [Attendance of the Board of Directors meeting] 11 out of 11 meetings (100%)	Apr. 2012	Professor of Graduate School of International Social Science, Yokohama National University	
		Apr. 2014	Professor of School of Law, Meiji University (current position)	
		Jun. 2016	Outside Director of Eisai Co., Ltd.	
		Jun. 2016	Outside Director of Mitsubishi Shokuhin Co., Ltd. (current position)	
		Jun. 2017	Outside Auditor of Japan Airport Terminal Co., Ltd. (current position)	
		Jun. 2020	Outside Director of Keikyu Corporation (current position)	
		Jun. 2021	Director of the Bank (current position)	
	Reasons for nomination as a candidate for Outside Director and expected roles: Ms. Tamaki Kakizaki has considerable insights into internal control and corporate governance as a university professor specializing in research on the Commercial Code and the Financial Instruments and Exchange Act. She assumed the position of Outside Director of the Bank in June 2021, and has been taking active initiatives to provide the Board of Directors of the Bank with advice and suggestions, based on considerable insights into professional fields, etc. The Bank expects her to supervise management and participate in important decision-making from an objective standpoint based on these professional insights and a wealth of experience, and has nominated her as a candidate for Outside Director. Although she has no experience in corporate management other than having served as Outside Director or Outside Auditor, the Bank has judged that she will properly perform her duties as Outside Director for the above reasons.			

- (Notes) 1. There are special interest relationships between the following candidates for Directors and the Bank. There are no special interest relationships between the other candidates for Directors and the Bank.
- (1) The Bank is engaged in regular banking transactions with AKITA ISUZU MOTORS LIMITED, Tsujihyo Co., Ltd., Tsuji Real Estate Services Co., LTD., ATEC Co., Ltd., Komatsu Akita Co., Ltd., Akita Sogo Lease Co., Ltd., FUJIFILM BI Akita Corp., and Royal Motor Co., Ltd., to which Mr. Yoshiyuki Tsuji serves as Representative Director.
 - (2) The Bank has regular banking transactions with Odate Seisakusho Co., Ltd., Odate Katsura Kougyo Co., Ltd., and Odate Building Co., Ltd., to which Mr. Naofumi Nakata serves as Representative Director.
2. Mr. Yoshiyuki Tsuji, Mr. Junichi Sakaki, Mr. Naofumi Nakata, and Ms. Tamaki Kakizaki are candidates for Outside Directors.
 3. The Bank has designated and registered Mr. Junichi Sakaki and Ms. Tamaki Kakizaki as Independent Directors stipulated by the Tokyo Stock Exchange. If Mr. Junichi Sakaki and Ms. Tamaki Kakizaki are reappointed, they will continue to serve as Independent Directors.
 4. The number of years since each candidate was first appointed as an Outside Director.
 - (1) Mr. Yoshiyuki Tsuji is an incumbent Outside Director and will have served as Outside Director for five years at the conclusion of this Annual General Meeting of Shareholders.
 - (2) Mr. Junichi Sakaki is an incumbent Outside Director and will have served as Outside Director for four years at the conclusion of this Annual General Meeting of Shareholders.
 - (3) Mr. Naofumi Nakata is an incumbent Outside Director and will have served as Outside Director for three years at the conclusion of this Annual General Meeting of Shareholders.
 - (4) Ms. Tamaki Kakizaki is an incumbent Outside Director and will have served as Outside Director for one year at the conclusion of this Annual General Meeting of Shareholders.
 5. Liability limitation agreement with candidates for Outside Directors

Mr. Yoshiyuki Tsuji, Mr. Junichi Sakaki, Mr. Naofumi Nakata and Ms. Tamaki Kakizaki have entered into the liability limitation agreements based on Article 427, Paragraph 1 of the Companies Act with the Bank. If Mr. Yoshiyuki Tsuji, Mr. Junichi Sakaki, Mr. Naofumi Nakata and Ms. Tamaki Kakizaki are reelected, the Bank intends to enter into the liability limitation agreements with them.

The outline of the liability limitation agreements is as follows:

 - In the event that Directors are liable to the Bank due to negligence of their duties, their liability shall be limited to the sum of the amount stipulated in each item of Article 425, Paragraph 1 of the Companies Act.
 - The aforementioned liability limitation shall be applied only in cases where such Directors performed their duties giving rise to such liabilities in good faith and without gross negligence.
 6. Outline of a directors and officers liability insurance contract

The Bank has entered into a directors and officers liability insurance contract with an insurance company stipulated in Article 430-3, Paragraph 1 of the Companies Act, to cover damages and expenses incurred by the insured due to claims for damages arising from acts committed by the insured as part of their duties. Directors are insured under the insurance contract, and if the candidates for this proposal are elected as Directors, they will be included as the insured under the said insurance contract. The contract will be renewed with the same terms and conditions at the next renewal, and the Bank will bear the entire insurance premium.
 7. Fact of unfair business execution during the term of office when a candidate for Outside Director served as a director, executive officer, or auditor of another company for a period of the past five years

Mr. Naofumi Nakata has served as Representative Director of Odate Katsura Kougyo Co., Ltd. since June 2009. The company was subject to nomination suspension for a period of four months from June 15, 2021, alleged to have exchanged information, etc. with another company when participating in the bid for construction held by the Akita Prefecture Northern Regional Promotion Bureau in May 2020. Mr. Naofumi Nakata did not recognize such act in advance, but directed investigation to clarify whole aspect after such fact came to light, while striving to strengthen an internal control system to prevent the recurrence of such misconduct and thoroughly enhance compliance.

Proposal No. 4: Election of Five (5) Directors Serving as Audit and Supervisory Committee Members

The terms of office of all of the current four (4) Directors Serving as Audit and Supervisory Committee Members will expire at the conclusion of this Annual General Meeting of Shareholders. Accordingly, the Bank proposes to increase the number of Directors Serving as Audit and Supervisory Committee Members by one (1) to strengthen and improve the auditing system, and elect five (5) Directors Serving as Audit and Supervisory Committee Members.

The Bank has obtained a consent of the Audit and Supervisory Committee for the submission of this proposal.

The candidates for Directors Serving as Audit and Supervisory Committee Members are as follows:

Candidate number	Name		Current positions at the Bank	Attendance of the Board of Directors meeting	Attendance of the Audit and Supervisory Committee meeting
1	Masahiko Sato	Reappointment	Director / Audit and Supervisory Committee Member	14 out of 14 (100%)	18 out of 18 (100%)
2	Jushin Kudo	New appointment	Executive Officer	—	—
3	Kenichi Kobayashi	Reappointment [Outside] [Independent]	Director / Audit and Supervisory Committee Member (Outside Director)	14 out of 14 (100%)	17 out of 18 (94%)
4	Kyoko Omoteyama	Reappointment [Outside] [Independent]	Director / Audit and Supervisory Committee Member (Outside Director)	14 out of 14 (100%)	18 out of 18 (100%)
5	Mitsuya Hasebe	New appointment [Outside] [Independent]	—	—	—

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Bank held
1	<p>Masahiko Sato (Dec. 27, 1961)</p> <p><u>Reappointment</u></p> <p>[Attendance of the Board of Directors meeting] 14 out of 14 meetings (100%)</p> <p>[Attendance of the Audit and Supervisory Committee meeting] 18 out of 18 meetings (100%)</p>	<p>Apr. 1985 Joined the Bank</p> <p>Apr. 2007 General Manager of Kusakata Branch</p> <p>Jun. 2009 General Manager of Oomagari-ekimae Branch</p> <p>Jun. 2011 General Manager of Akita-ekimae Branch</p> <p>Jun. 2014 Executive Officer / General Manager of Securities & International Department / Manager of Overseas Business Support Office</p> <p>Jun. 2017 Executive Officer / General Manager of Securities & International Department</p> <p>Jun. 2018 Director / Audit and Supervisory Committee Member (current position)</p>	2,700 shares
<p>Reasons for nomination as a candidate for Director:</p> <p>Mr. Masahiko Sato, based on a wealth of experience and achievements in executing operations, assumed the position of Audit and Supervisory Committee Member in June 2018, and has been utilizing his operational experience and professional knowledge in the audit of business execution by Directors of the Bank.</p> <p>By utilizing these experience and insights, the Bank has judged that he can contribute to the enhancement of audit systems of the Bank and performance of appropriate and fair supervision on management, and has nominated him as a candidate for Director Serving as Audit and Supervisory Committee Member.</p>			
2	<p>Jushin Kudo (Dec. 20, 1962)</p> <p><u>New appointment</u></p> <p>[Attendance of the Board of Directors meeting] -</p> <p>[Attendance of the Audit and Supervisory Committee meeting] -</p>	<p>Apr. 1985 Joined the Bank</p> <p>Oct. 2005 Deputy General Manager of Corporate Planning Department</p> <p>Apr. 2009 Deputy General Manager of Corporate Planning Department</p> <p>Jun. 2010 General Manager of Noshiro-ekimae Branch</p> <p>Jun. 2012 General Manager of System Department</p> <p>Jun. 2016 General Manager of Operations Administration Department</p> <p>Mar. 2018 Executive Officer / General Manager of Operations Administration Department</p> <p>Jun. 2019 Executive Officer / General Manager of Tokyo Branch / General Manager of Tokyo Representative Office (current position)</p>	2,005 shares
<p>Reasons for nomination as a candidate for Director:</p> <p>Mr. Jushin Kudo, based on a wealth of experience and achievements in executing operations, assumed the position of Executive Officer in March 2018, and has been contributing to strengthen administrative risk control as General Manager of Operations Administration Department and to improve the business results of the Bank as General Manager of Tokyo Branch / General Manager of Tokyo Representative Office. He is thus well-versed in headquarters business and branch operations.</p> <p>By utilizing these experience and insights, the Bank has judged that he can contribute to the enhancement of audit systems of the Bank and performance of appropriate and fair supervision on management, and has nominated him as a candidate for Director Serving as Audit and Supervisory Committee Member.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions		Number of shares of the Bank held
3	<p>Kenichi Kobayashi (Nov. 6, 1946)</p> <p><u>Reappointment</u></p> <p><u>Outside</u></p> <p><u>Independent</u></p> <p>[Attendance of the Board of Directors meeting] 14 out of 14 meetings (100%)</p> <p>[Attendance of the Audit and Supervisory Committee meeting] 17 out of 18 meetings (94%)</p>	<p>Apr. 1969</p> <p>Jul. 2003</p> <p>Apr. 2004</p> <p>May 2005</p> <p>Apr. 2006</p> <p>Apr. 2008</p> <p>Jun. 2010</p> <p>Jun. 2018</p>	<p>Joined Akita Prefectural Government Office</p> <p>Director-General of Planning and Promotion Department of Akita Prefectural Government Office</p> <p>Director-General of General Affairs Department / In charge of Risk Management of Akita Prefectural Government Office</p> <p>Director-General of General Affairs and Planning Department of Akita Prefectural Government Office</p> <p>Director-General of Governor's Office of Akita Prefectural Government Office</p> <p>President of Akita Enterprise Revitalization Center</p> <p>Chairman of Credit Guarantee Corporation of Akita</p> <p>Director / Audit and Supervisory Committee Member, the Bank (current position)</p>	500 shares
<p>Reasons for nomination as a candidate for Outside Director and expected roles:</p> <p>Mr. Kenichi Kobayashi, after being in charge of the planning and promotion, and general affairs and planning at Akita Prefectural Government Office, took active initiatives to promote businesses in Akita Prefecture by serving as President of Akita Enterprise Revitalization Center and Chairman of Credit Guarantee Corporation of Akita. He assumed the position of Audit and Supervisory Committee Member of the Bank in June 2018, and has been exercising his capabilities based on his high character and abundant experience in local administration, as well as wide insights into various fields in audits of the Bank.</p> <p>Although he has not been directly involved in corporate management, it is expected that he will continue to supervise management from an objective standpoint based on professional knowledge and participate in important decision-making, and therefore the Bank has nominated him as a candidate for Outside Director Serving as Audit and Supervisory Committee Member.</p>				

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Bank held
4	<p>Kyoko Omoteyama (Jan. 28, 1962)</p> <p><u>Reappointment</u></p> <p><u>Outside</u></p> <p><u>Independent</u></p> <p>[Attendance of the Board of Directors meeting] 14 out of 14 meetings (100%)</p> <p>[Attendance of the Audit and Supervisory Committee meeting] 18 out of 18 meetings (100%)</p>	<p>Apr. 1986 Registered as an attorney</p> <p>May 1988 Representative of Kyoko Omoteyama Law Office (current position)</p> <p>Apr. 2005 President of Akita Bar Association</p> <p>Oct. 2008 Conciliation Committee Member, Akita Family Court (current position)</p> <p>Jul. 2017 Chairperson of Condemnation Committee, Akita Prefecture (current position)</p> <p>Jun. 2020 Director / Audit and Supervisory Committee Member, the Bank (current position)</p>	200 shares
<p>Reasons for nomination as a candidate for Outside Director and expected roles:</p> <p>Ms. Kyoko Omoteyama has a wealth of experience and achievements in civil cases such as debt adjustment and bankruptcies as an attorney. She assumed the position of Audit and Supervisory Committee Member of the Bank in June 2020, and has been exercising her professional knowledge in audit of the Bank.</p> <p>Although she has not been directly involved in corporate management, it is expected that she will continue to supervise management from an objective standpoint based on professional knowledge and participate in important decision-making, and therefore the Bank has nominated her as a candidate for Outside Director Serving as Audit and Supervisory Committee Member.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Bank held
5	<p>Mitsuya Hasebe (Jul. 19, 1955)</p> <p><u>New appointment</u></p> <p><u>Outside</u></p> <p><u>Independent</u></p> <p>[Attendance of the Board of Directors meeting] -</p> <p>[Attendance of the Audit and Supervisory Committee meeting] -</p>	<p>Sep. 1978 Joined Takenori Hasebe CPTA Office</p> <p>Feb. 1985 Registered as a certified public tax accountant</p> <p>Jun. 2001 Auditor of Akita Shinkin Bank</p> <p>Oct. 2006 Member of Akita Prefecture Private School Council</p> <p>Jul. 2013 Chairman of External Evaluation Committee, Credit Guarantee Corporation of Akita (current position)</p> <p>Sep. 2015 Registered as a certified public accountant</p> <p>Sep. 2015 Representative of Mitsuya Hasebe CPA Office (current position)</p>	300 shares
<p>Reasons for nomination as a candidate for Outside Director and expected roles:</p> <p>Mr. Mitsuya Hasebe has a wealth of experience and achievements in corporate accounting, taxation, etc. as a certified public accountant and certified public tax accountant. It is expected that he can utilize his professional knowledge in audit of the Bank. In order to have him supervise management from an objective standpoint and participate in important decision-making, the Bank has nominated him as a candidate for Outside Director Serving as Audit and Supervisory Committee Member.</p> <p>Although he has not been directly involved in corporate management, the Bank has judged that he can appropriately fulfill his duties as Outside Director due to the reasons above.</p>			

- (Notes) 1. There is no special interest relationship between the candidates for Directors and the Bank.
2. Mr. Kenichi Kobayashi, Ms. Kyoko Omoteyama and Mr. Mitsuya Hasebe are candidates for Outside Directors.
3. The Bank has designated and registered Mr. Kenichi Kobayashi and Ms. Kyoko Omoteyama as Independent Directors as stipulated by the Tokyo Stock Exchange. If they are reelected, they will continue to serve as Independent Directors. Additionally, if Mr. Mitsuya Hasebe is appointed as Outside Director, he will become an Independent Director as stipulated by the Tokyo Stock Exchange.
4. The number of years since each candidate was first appointed as an Outside Director.
- (1) Mr. Kenichi Kobayashi is an incumbent Outside Director Serving as Audit and Supervisory Committee Member. His term of office since his appointment as Outside Director Serving as Audit and Supervisory Committee Member will be four years at the conclusion of this Annual General Meeting of Shareholders.
- (2) Ms. Kyoko Omoteyama is an incumbent Outside Director Serving as Audit and Supervisory Committee Member. Her term of office since her appointment as Outside Director Serving as Audit and Supervisory Committee Member will be two years at the conclusion of this Annual General Meeting of Shareholders.
5. Liability limitation agreement with candidates for Outside Directors
- Mr. Kenichi Kobayashi and Ms. Kyoko Omoteyama have entered into the liability limitation agreements based on Article 427, Paragraph 1 of the Companies Act with the Bank. If Mr. Kenichi Kobayashi and Ms. Kyoko Omoteyama are reelected, the Bank intends to continue the liability limitation agreements with them. In addition, if Mr. Mitsuya Hasebe is appointed as Outside Director, the Bank intends to enter into a similar liability limitation agreement with him. The outline of the liability limitation agreements is as follows:
- In the event that Directors are liable to the Bank due to negligence of their duties, their liability shall be limited to the sum of the amount stipulated in each item of Article 425, Paragraph 1 of the Companies Act.
 - The aforementioned liability limitation shall be applied only in cases where such Directors performed their duties giving rise to such liabilities in good faith and without gross negligence.

6. Outline of a directors and officers liability insurance contract

The Bank has entered into a directors and officers liability insurance contract with an insurance company stipulated in Article 430-3, Paragraph 1 of the Companies Act, to cover damages and expenses incurred by the insured due to claims for damages arising from acts committed by the insured as part of their duties. Directors Serving as Audit and Supervisory Committee Members are insured under the insurance contract, and if the candidates for this proposal are elected as Directors Serving as Audit and Supervisory Committee Members, they will be included as the insured under the said insurance contract. The contract will be renewed with the same terms and conditions at the next renewal, and the Bank will bear the entire insurance premium.

Proposal No. 5: Election of One (1) Substitute Director Serving as Audit and Supervisory Committee Member

For the purpose of preparing for the case in which the number of Directors Serving as Audit and Supervisory Committee Members falls below the minimum number stipulated in the laws and regulations, the Bank proposes election of one (1) Substitute Director Serving as Audit and Supervisory Committee Member.

The Board of Directors shall be able to cancel the said election based on its resolution, provided such cancellation is done prior to the assumption of office and with a consent of the Audit and Supervisory Committee.

The Bank has obtained a prior consent of the Audit and Supervisory Committee for the submission of this proposal.

The candidate for Substitute Director Serving as Audit and Supervisory Committee Member is as follows:

Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Bank held
<p>Hideki Matsui (Oct. 27, 1964)</p> <p>Reappointment</p> <p>Outside</p>	<p>Apr. 1990 Registered as an attorney (Tokyo Bar Association)</p> <p>Apr. 1990 Joined Mori Law Office (currently Mori Hamada & Matsumoto)</p> <p>Jan. 1997 Partner of Mori Law Office (currently Mori Hamada & Matsumoto) (current position)</p> <p>Apr. 2004 Visiting Associate Professor of The University of Tokyo Graduate Schools for Law and Politics</p> <p>Aug. 2015 Outside Auditor, Japan Human Resources Co., Ltd.</p> <p>Dec. 2020 Outside Director, Japan Platform of Industrial Transformation, Inc. (current position)</p>	0 shares
<p>Reasons for nomination as a candidate for Substitute Director Serving as Audit and Supervisory Committee Member and expected roles:</p> <p>Mr. Hideki Matsui has a wealth of experience and achievements in corporate legal affairs as an attorney. It is expected that he can utilize his professional knowledge in audit of the Bank. In order to have him supervise management from an objective standpoint and participate in important decision-making, the Bank has nominated him as a candidate for Substitute Outside Director Serving as Audit and Supervisory Committee Member.</p> <p>Although he has no experience in corporate management other than having served as Outside Director or Outside Auditor, the Bank has judged that in the event that he assumes office of Outside Director Serving as Audit and Supervisory Committee Member of the Bank, he can appropriately fulfill his duties by utilizing his insights and experience garnered through his long career as an attorney.</p>		

- (Notes) 1. The Bank has an advisory contract with Mori Hamada & Matsumoto, to which Mr. Hideki Matsui serves as Partner. However, in light of the transaction amount, he satisfies the independence requirements set forth in the Bank's "Independence Standards for Outside Director."
2. Mr. Hideki Matsui is a candidate for Substitute Outside Director Serving as Audit and Supervisory Committee Member.
3. Liability limitation agreements with Outside Directors
In the event that Mr. Hideki Matsui assumes office of Director Serving as Audit and Supervisory Committee Member, the Bank intends to enter into a liability limitation agreement with him following his assumption of office.
The outline of the liability limitation agreements is as follows:
- In the event that Directors are liable to the Bank due to negligence of their duties, their liability shall be limited to the sum of the amount stipulated in each item of Article 425, Paragraph 1 of the Companies Act.
 - The aforementioned liability limitation shall be applied only in cases where such Directors performed their duties giving rise to such liabilities in good faith and without gross negligence.
4. Outline of a directors and officers liability insurance contract
The Bank has entered into a directors and officers liability insurance contract with an insurance company stipulated in Article 430-3, Paragraph 1 of the Companies Act, to cover damages and expenses incurred by the insured due to claims for damages arising from acts committed by the insured as part of their duties. Directors Serving as Audit and Supervisory Committee Member are insured under the insurance contract, and if Mr. Hideki Matsui is elected as Director Serving as Audit and Supervisory Committee Member, he will be included as the insured under the said insurance contract. The contract will be renewed with the same terms and conditions at the next renewal, and the Bank will bear the entire insurance premium.

[Reference] Director Composition After Proposals No. 3 and No. 4 Are Approved

The Bank's Board of Directors has been developed into a composition that the entire Board of Directors appropriately ensures skills and diversity considered important, in light of "Roles and Responsibility of the Board of Directors," "Current and Future Business Strategy," and "Business Characteristics."

[Seven Internal Directors]

Position Scheduled to Be Assumed	Name	Gender	Skill Classification Held by Internal Directors							
			Management Strategy	Risk Management	Finance Accounting	Marketing	Local Creation	Personnel Development	IT / Technology	Market Management
Director	Akihiro Araya	Male	○	○	○	○		○		○
	Tsuyoshi Minakawa	Male	○	○	○	○	○	○		○
	Chikara Miura	Male	○		○	○	○			
	Hiroyoshi Miura	Male	○	○	○	○			○	
	Kosuke Ashida	Male	○	○	○	○		○		
Director (Audit and Supervisory Committee Member)	Masahiko Sato	Male	○	○	○					
	Jushin Kudo	Male	○	○	○				○	

(Note) The above table does not indicate all insights and experience held by Internal Directors.

[Seven Outside Directors]

Position Scheduled to Be Assumed	Name	Gender	Areas Especially Expected from Outside Directors				
			Corporate Management	Governance / Risk Management	Local Creation	ESG / Sustainability	IT / Technology
Director	Yoshiyuki Tsuji	Male	○		○		
	Junichi Sakaki	[Independent] Male	○		○		○
	Naofumi Nakata	Male	○		○		
	Tamaki Kakizaki	[Independent] Female		○		○	
Director (Audit and Supervisory Committee Member)	Kenichi Kobayashi	[Independent] Male			○ (Administration)		
	Kyoko Omoteyama	[Independent] Female		○			
	Mitsuya Hasebe	[Independent] Male	○	○			

(Note) The above table does not indicate all insights and experience held by Outside Directors.

[Reference] Independence Standards for Outside Director

The Bank designates Outside Director who meets the following standards as an independent Director.

An independent Director shall not fall under any of the items below currently or recently (note 1).

1. A party who has the Bank as a major business partner ^(note 2), or an executive person thereof if the party is a corporation, etc.
2. A party who is a major business partner of the Bank ^(note 3), or an executive person thereof if the party is a corporation, etc.
3. A shareholder who holds 10% or more of the total voting rights of the Bank, or an executive person thereof if the party is a corporation, etc.
4. A Consultant, accounting specialist or legal professional who has received money, etc., from the Bank for an average of more than 10 million yen annually for the last three years other than remuneration for Director (in the case where the party who receives money, etc., is an organization such as a corporation and association, a person who belongs to such organization)
5. A relative within the second degree of the following individual
 - (1) An individual who falls under any of the above 1. to 4. (limited to significant person ^(note 4))
 - (2) Director, Audit and Supervisory Board Member, Executive Officer and employee of the Bank or its subsidiary

(Note)

1. “Recently” is defined as the time when the contents of proposal(s) are finalized for submission to an annual general meeting of shareholders where Outside Director shall be elected.
2. “A party who has the Bank as a major business partner” is defined as that transaction amount between the Bank and such party accounts for 2% or more of the total consolidated sales for the most recent fiscal year of the said party, or that such party has the Bank as its major bank and transaction with the Bank has significant impact on business management of the said party.
3. “A major business partner of the Bank” is defined as that such party pays the Bank the amount equivalent to 2% or more of the total gross profit for the most recent fiscal year of the Bank.
4. “Significant person” is defined as a person who is, among executive persons, in the post of Director, Executive Officer, General Manager or equivalent level, or a person who, among accounting specialists and legal professionals, holds a professional license such as certified public accountant and attorney-at-law.