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Securities Code: 8154

June 10, 2022

To all of our shareholders

Ryoichi Kado
Representative Director, President & COO
KAGA ELECTRONICS CO., LTD.
20 Kandamatsunagacho, Chiyoda-ku, Tokyo, Japan

Notice of the 54th Ordinary General Meeting of Shareholders

We hereby inform you of the 54th ordinary general meeting of shareholders of KAGA ELECTRONICS CO., LTD. (the “Company”) to be held as follows.

We will be holding this General Meeting of Shareholders upon taking appropriate measures to prevent the spread of the novel coronavirus disease (COVID-19). However, from the perspective of preventing the spread of infections, we strongly suggest that you exercise your voting rights beforehand in writing or via the Internet, etc., to the best of your ability.

If you are going to exercise your voting rights beforehand, please read the attached Reference Documents for the General Meeting of Shareholders and exercise your voting rights by no later than 5:30 p.m. on June 28, 2022 (Tuesday) (Japan Time), the day before the day on which the general meeting will be held.

[Exercising voting rights in writing]

Please express your approval or disapproval of the proposals in the enclosed Exercise Voting Rights Form and return the form to us to arrive by the aforementioned deadline.

[Exercising voting rights via the Internet]

After reviewing the “Instructions on Exercise of Voting Rights via the Internet” (available in Japanese only), please access the Company’s designated voting website (<https://evote.tr.mufg.jp/>), follow the instructions on the screen, and enter your approval or disapproval of the proposals by the aforementioned deadline.

1. Date and Time 10:00 a.m. on June 29, 2022 (Wednesday) (Japan Time)

2. Place Akihabara Business Center 4F, AP Akihabara
1-1 Akihabara, Taito-ku, Tokyo

3. Agenda of the Meeting

Matters to be reported

1. The Business Report and Consolidated Financial Statements for the 54th fiscal year (from April 1, 2021 to March 31, 2022), and results of the Audit Reports by the Accounting Auditor and the Board of Auditors of the Consolidated Financial Statements
2. Non-consolidated Financial Statements for the 54th fiscal year (from April 1, 2021 to March 31, 2022)

Matters to be resolved

- Proposal No. 1:** Distribution of Surplus
Proposal No. 2: Partial Amendments to the Articles of Incorporation
Proposal No. 3: Election of One (1) Auditor
Proposal No. 4: Election of One (1) Substitute Auditor
Proposal No. 5: Amendment to the Amount of Remuneration for Directors

If you attend the meeting in person, please present the enclosed Exercise Voting Rights Form at the reception on arrival at the meeting. From the perspective of preventing the spread of COVID-19, shareholders who are thought to be unwell on the day of the meeting may be refused entry.

Of the documents that the Company needs to provide along with this notice, Company Structure and Policies in the Business Report, Notes to the Consolidated Financial Statements and Notes to the Non-consolidated Financial Statements are posted on the Company's website on the Internet (<https://www.taxan.co.jp>) (available in Japanese only) in accordance with laws and regulations and the provision in Article 16 of the Company's Articles of Incorporation. Therefore, they are not included in this Notice of the Ordinary General Meeting of Shareholders.

These matters are included in the Business Report, Consolidated Financial Statements, and Non-consolidated Financial Statements audited by the Auditor and the Accounting Auditor.

In the event of any significant changes to this Ordinary General Meeting of Shareholders, such as the operation, venue, etc., due to any future developments regarding COVID-19, or changes to the Reference Documents for the General Meeting of Shareholders or the Business Report, Non-consolidated Financial Statements and Consolidated Financial Statements, they will be posted on the Company's website on the Internet (<https://www.taxan.co.jp>).

Reference Documents for the General Meeting of Shareholders

Proposal No. 1: Distribution of Surplus

The Company intends to distribute the surplus as follows.

Matters related to year-end dividends

With respect to the year-end dividend for the 54th fiscal year, taking into account the Company's business results in the fiscal year under review and business development, etc., going forward, the Company proposes an ordinary dividend of 40 yen per share of common stock of the Company plus an extraordinary dividend of 35 yen, for a total dividend payout of 75 yen per share. Note that the total amount of the dividends in this case will be 1,968,759,150 yen.

As a result, combined with the interim dividend of 45 yen per share already paid, the annual dividend payout will be 120 yen per share and the total amount of the annual dividends will be 3,149,667,375 yen.

1. Type of dividend property
Cash
2. Allotment of dividend property to shareholders and the total amount
75 yen per share of common stock of the Company
(Ordinary dividend: 40 yen)
(Extraordinary dividend: 35 yen)
Total amount: 1,968,759,150 yen
3. Effective date of distribution of surplus
June 30, 2022

Proposal No. 2 Partial Amendments to the Articles of Incorporation

1. Reasons for the Proposal

1) Upon the implementation of the Act for Partially Amending the Industrial Competitiveness Enhancement Act and Other Related Acts (Act No. 70 of 2021), listed companies may hold general meetings of shareholders without a designated venue (so-called virtual only general meetings of shareholders) under certain conditions by stipulating it in the Articles of Incorporation.

Bearing in mind the risks at the time of the occurrence of infectious diseases and large-scale natural disasters, among others, the Company considers that it will serve the interests of shareholders to have more options for holding general meetings of shareholders, and proposes to add Article 13, Paragraph 2 of the Articles of Incorporation so that general meetings of shareholders without a designated venue can be held. The establishment of Article 13, Paragraph 2 shall become effective on the date when it has both gained approval at this general meeting of shareholders and it has been confirmed by the Ministry of Economy, Trade and Industry and the Minister of Justice that the general meeting of shareholders to be implemented by the Company without a designated venue falls under the requirements stipulated by the Industrial Competitiveness Enhancement Act, as well as the Orders of the Ministry of Economy, Trade and Industry and the Ministry of Justice.

2) With the revised provisions provided for in the proviso to Article 1 of the Supplementary Provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019) to be enforced on September 1, 2022, the Company proposes to make the following changes to the Articles of Incorporation due to the introduction of the system for providing informational materials for the general meeting of shareholders in electronic format.

(1) Since it will be required to stipulate in the Articles of Incorporation that measures will be taken to provide information in reference documents for the general meeting of shareholders in electronic format, Article 16 (Measures, etc. for Providing Information in Electronic Format), Paragraph 1 in proposed amendments below will be established.

(2) Article 16 (Measures, etc. for Providing Information in Electronic Format), Paragraph 2 in proposed amendments below will be established so that among items for which the measures for providing information in electronic format will be taken, the scope of the items to be stated in the paper-based documents to be delivered to shareholders who requested the delivery of paper-based documents may be limited within the scope stipulated by the Ministry of Justice Order.

(3) Since the provision of Article 16 (Internet Disclosure and Deemed Provision of Reference Documents for the General Meeting of Shareholders, etc.) of the current Articles of Incorporation will no longer be required if the system for providing informational materials for the general meeting of shareholders in electronic format is introduced, they will be deleted.

(4) Supplementary provisions regarding the effectiveness of the aforementioned provisions to be established and deleted will be established.

These supplementary provisions shall be deleted after the elapse of a certain period.

2. Details of the Amendments

The details of the amendments are as follows:

(Underlined text indicates changes)

Current Articles of Incorporation	Proposed Amendments
<p>(Convocation) Article 13 The Ordinary General Meeting of Shareholders of the Company shall be convened within three months from April 1 every year, while the Extraordinary General Meeting of Shareholders any time as necessary. (Establishment)</p>	<p>(Convocation) Article 13 1 The ordinary general meeting of shareholders of the Company shall be convened within three months from April 1 every year, while the extraordinary general meeting of shareholders any time as necessary. 2 <u>The Company may hold a general meeting of shareholders without a designated venue as the general meeting of shareholders.</u></p>

Current Articles of Incorporation	Proposed Amendments
<p data-bbox="148 199 796 257"><u>(Internet Disclosure and Deemed Provision of Reference Documents for the General Meeting of Shareholders, etc.)</u></p> <p data-bbox="148 259 796 291"><u>Article 16</u></p> <p data-bbox="148 293 796 548"><u>When the Company convenes a general meeting of shareholders, if it discloses information that is to be stated or presented in the reference documents for the general meeting of shareholders, business report, non-consolidated financial statements and consolidated financial statements through the internet in accordance with the provisions prescribed by the Ministry of Justice Order, it may be deemed that the Company has provided this information to shareholders.</u></p> <p data-bbox="392 577 550 609">(Establishment)</p> <p data-bbox="392 770 550 801">(Establishment)</p> <p data-bbox="392 994 550 1025">(Establishment)</p> <p data-bbox="392 1090 550 1122">(Establishment)</p> <p data-bbox="392 1281 550 1312">(Establishment)</p> <p data-bbox="392 1471 550 1503">(Establishment)</p> <p data-bbox="392 1695 550 1727">(Establishment)</p>	<p data-bbox="1070 259 1174 291">(Deletion)</p> <p data-bbox="798 548 1426 580"><u>(Measures, etc. for Providing Information in Electronic Format)</u></p> <p data-bbox="798 582 906 613"><u>Article 16</u></p> <p data-bbox="820 616 1434 768"><u>1 When the Company convenes a general meeting of shareholders, it shall take measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc., in electronic format.</u></p> <p data-bbox="820 770 1434 992"><u>2 Among items for which the measures for providing information in electronic format will be taken, the Company shall not be required to include all or some of those items designated by the Ministry of Justice Order from statements in the paper-based documents to be delivered to shareholders who requested the delivery of paper-based documents by the record date of voting rights.</u></p> <p data-bbox="798 994 1062 1025"><u>Supplementary Provisions</u></p> <p data-bbox="798 1028 1441 1088"><u>(Transitional Measures for Providing Informational Materials for the General Meeting of Shareholders in Electronic Format)</u></p> <p data-bbox="798 1090 893 1122"><u>Article 1</u></p> <p data-bbox="820 1124 1445 1279"><u>1 The deletion of Article 16 (Internet Disclosure and Deemed Provision of Reference Documents for the General Meeting of Shareholders, etc.) and the establishment of Article 16 (Measures, etc., for Providing Information in Electronic Format) shall take effect on September 1, 2022.</u></p> <p data-bbox="820 1281 1445 1471"><u>2 Notwithstanding the provision of the preceding paragraph, Article 16 of the Articles of Incorporation (Internet Disclosure and Deemed Provision of Reference Documents for the General Meeting of Shareholders, etc.) shall remain effective regarding any general meeting of shareholders held on a date within six months from September 1, 2022.</u></p> <p data-bbox="820 1473 1445 1628"><u>3 The provisions of this Article shall be deleted on the date when six months have elapsed from September 1, 2022, or three months have elapsed from the date of the general meeting of shareholders in the preceding paragraph, whichever is later.</u></p> <p data-bbox="798 1630 1417 1693"><u>(Transitional Measures for Convening the General Meeting of Shareholders)</u></p> <p data-bbox="798 1695 893 1727"><u>Article 2</u></p> <p data-bbox="820 1729 1445 2103"><u>The establishment of Article 13, Paragraph 2 (Convocation) shall be effective on the date when it is confirmed by the Minister of Economy, Trade and Industry and the Minister of Justice that the general meeting of shareholders to be implemented by the Company without a designated venue falls under the requirements stipulated by the Orders of the Ministry of Economy, Trade and Industry and the Ministry of Justice in accordance with the provisions of the Industrial Competitiveness Enhancement Act, as well as the Orders of the Ministry of Economy, Trade and Industry and the Ministry of Justice. These Supplementary Provisions shall be deleted after the effective date.</u></p>

Proposal No. 3 Election of One (1) Auditor

The term of office of auditor Susumu Kitsunai will expire at the conclusion of this general meeting. Therefore, the Company proposes that one (1) auditor be elected.

Furthermore, the Board of Auditors has given acknowledgment of this proposal.

A candidate for auditor is as follows.

Name (Date of birth)	Career summary and position in the Company	Number of the Company's shares held
<p>Susumu Kitsunai (June 26, 1974) Reelection Outside Independent Term of office 4 years Attendance at Board of Directors meetings 19/19 (100%) Attendance at Board of Auditors meetings 20/20 (100%)</p>	<p>Oct. 1997 Joined Tokyo Office of Tohmatsu & Co. (currently Deloitte Touche Tohmatsu LLC) Oct. 2002 Opened Kitsunai Certified Public Accountant Office Representative (to present) Sept. 2004 Established Asia Alliance Partner Co., Ltd. Representative Director (to present) June 2018 Outside Auditor of the Company (to present) Mar. 2022 Outside Director, Agent Insurance Group, Inc. (to present) Significant positions concurrently held Representative, Kitsunai Certified Public Accountant Office Representative Director, Asia Alliance Partner Co., Ltd. Outside Director, Agent Insurance Group, Inc.</p>	<p>1,200</p>
<p>Reasons for proposing the candidate for outside auditor Susumu Kitsunai possesses extensive knowledge and experience in corporate management and, as a certified public accountant, in finance and accounting, and conducts accurate audits from a professional and multifaceted perspective. For these reasons, we have made him a candidate for outside auditor to ensure the soundness of the Company.</p>		

- (Notes)
1. No conflict of interest exists between the candidate and the Company.
 2. Susumu Kitsunai is a candidate for an outside auditor.
 3. The Company has entered into a contract with Susumu Kitsunai based on the provisions of the Companies Act, Article 427, Paragraph 1 to limit his liability for damages under Article 423, Paragraph 1 of the said Act to within the minimum liability amount stipulated in Article 425, Paragraph 1 of the said Act. If the reelection of Susumu Kitsunai is approved as originally proposed, the Company plans to renew the aforementioned contract with him.
 4. The Company has entered into a liability insurance agreement with an insurance company for the officers, etc., stipulated in Article 430-3, Paragraph 1 of the Companies Act. This insurance agreement will cover any damages that may arise due to the insured officers, etc. assuming responsibility for the execution of their duties, or from claims received in relation to the pursuit of such responsibility. An overview, etc. of the content of the insurance agreement is listed in "III Corporate Officers (5) Overview of Details of Directors and Officers Liability Insurance Policy" on page 46 of the Business Report (available in Japanese only). If the election of Susumu Kitsunai is approved, he will be included in the insured persons of this insurance agreement. Furthermore, in the next renewal period, the Company will renew this insurance agreement with the same contents.
 5. Susumu Kitsunai satisfies the requirements for an independent officer based on the provisions of the Tokyo Stock Exchange; so the Company plans to continue to register him as an independent officer if his reelection is approved as originally proposed.

Proposal No. 4 Election of One (1) Substitute Auditor

As the appointment of Shunji Okamoto, who was elected as a Substitute Auditor at the 50th Ordinary General Meeting of Shareholders held on June 28, 2018, is effective until the commencement of this General Meeting of Shareholders, the Company proposes the election of one (1) Substitute Auditor in case of a shortage in the number of auditors stipulated by law.

The election may be cancelled based on resolution of the Board of Directors, provided such cancellation is done prior to assuming office as Auditor and with the acknowledgment of the Board of Auditors.

Furthermore, the Board of Auditors has given acknowledgment of this proposal.

A candidate for substitute auditor is as follows.

Name (Date of birth)	Career summary and position in the Company	Number of the Company's shares held
Shunji Okamoto (June 8, 1983) Reelection Outside Independent Term of office — Attendance at Board of Directors meetings -/- (-%)	Dec. 2010 Admitted to the bar Jan. 2011 Joined Alpha Partners Law Offices (to present) June 2018 Substitute Auditor of the Company (to present) Aug. 2021 Joined Smith Gambrell Russell LLP (USA) (to present) Significant positions concurrently held —	—

Reasons for proposing the candidate for substitute outside auditor

Shunji Okamoto possesses a high degree of insight through his extensive practical experience obtained mainly in the field of corporate legal affairs. The Company proposes him as a candidate for substitute outside auditor so that, if he is appointed as an auditor of the Company, his insight will be reflected in the auditing system of the Company. He has no experience of being directly involved in management but based on the above reasons, the Company judges that he will be able to perform his duties appropriately as an outside auditor.

- (Notes)
- No conflict of interest exists between the candidate and the Company.
 - Shunji Okamoto is a candidate for a substitute outside auditor.
 - Shunji Okamoto went to the United States in August 2020 and temporarily removed his name from the Japanese bar register for the duration of his stay in the United States. He plans to return to Japan in September 2022 and readmit to the Bar in Japan.
 - If Shunji Okamoto assumes office as an outside auditor, the Company will enter into a contract with him based on the provisions of the Companies Act, Article 427, Paragraph 1 to limit his liability for damages under Article 423, Paragraph 1 of the said Act to within the minimum liability amount stipulated in Article 425, Paragraph 1 of the said Act.
 - The Company has entered into a liability insurance agreement with an insurance company for the officers, etc., stipulated in Article 430-3, Paragraph 1 of the Companies Act. This insurance agreement will cover any damages that may arise due to the insured officers, etc. assuming responsibility for the execution of their duties, or from claims received in relation to the pursuit of such responsibility. An overview, etc. of the content of the insurance agreement is listed in "III Corporate Officers (5) Overview of Details of Directors and Officers Liability Insurance Policy" on page 46 of the Business Report (available in Japanese only). If the election of Shunji Okamoto is approved and he is appointed as an auditor, he will be included in the insured persons of this insurance agreement.
 - Shunji Okamoto satisfies the requirements for an independent officer based on the provisions of the Tokyo Stock Exchange; if he assumes office as an outside auditor, the Company plans to register him as an independent officer based on the provisions of the Tokyo Stock Exchange.

Proposal No. 5 Amendment to the Amount of Remuneration for Directors

At the 47th Ordinary General Meeting of Shareholders held on June 26, 2015, a resolution was passed to limit the amount of remuneration for directors of the Company to 700 million yen per year (including 50 million yen for outside directors), and this amount remains unchanged to this day.

Against the backdrop of the recent economic situation and changes in the business environment, the roles and responsibilities of directors are rising as we aim to achieve further growth by advocating the expansion of the Group's business performance and becoming a competitive World Class Company in the Medium-Term Management Plan 2024 announced in November 2021.

In light of these circumstances, and in consideration of further expansion of business performance, the Company proposes to amend the amount of remuneration for directors to within 1,000 million yen per year (including 100 million yen for outside directors) in order to secure diverse and talented individuals as outside directors from the perspective of strengthening corporate governance, while increasing the reflection of performance-linked remuneration. As in the past, the amount of remuneration for directors does not include the employee's salary for directors who concurrently serve as employees. For the 55th fiscal year, the amended payment limit will be applied retroactively to the beginning of the fiscal year. At the 50th Ordinary General Meeting of Shareholders held on June 28, 2018, separate from the remuneration amount for Directors of the Company stated above, a total amount of 100 million yen or less per year was resolved to be paid to the Directors of the Company (excluding outside directors) as a monetary claim paid for the granting of restricted stock, but the remuneration amount for Directors of the Company after the revision based on this proposal does not include this amount.

This proposal was resolved by the Board of Directors after deliberation by the Nomination and Compensation Committee, of which the majority is composed of independent outside directors, while comprehensively taking into account the Company's business scale, executive compensation system and its payment level, the current number of directors, and future trends, and the Company considers the proposal to be appropriate.

In addition, the Company's policy for decisions regarding the content of compensation, etc. for individual directors is as described on page 42 of the Business Report (available in Japanese only).

The Company currently has eleven (11) directors (including four (4) outside directors).

[The Company's Rationale Regarding Independence for Outside Officers]

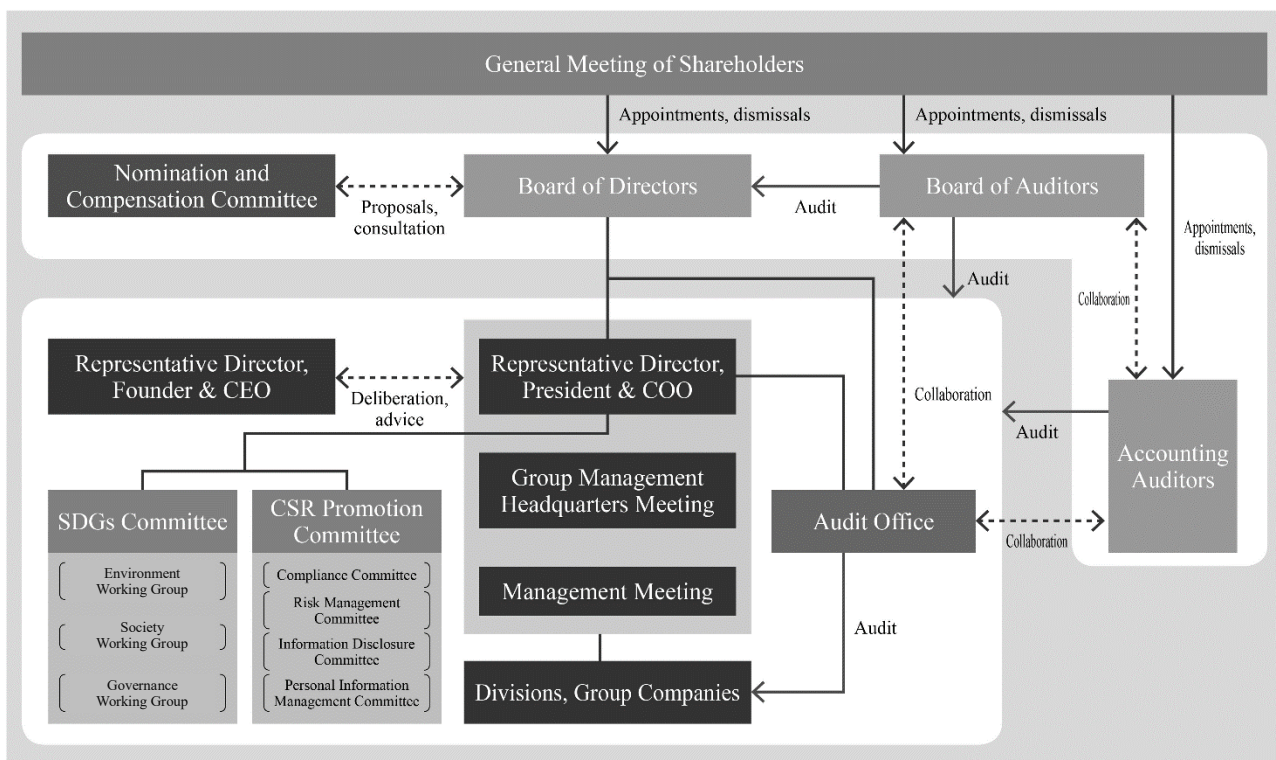
- As the Company elects outside officers in accordance with "Qualifications Required of Outside Officers" (Notes), which is based on requirements in the Companies Act in addition to the criteria for determining independence as set forth by the Tokyo Stock Exchange, the Company has judged that the independence of outside officers is sufficiently maintained, and submitted notification to the Tokyo Stock Exchange concerning the designation of all outside officers as independent officers.
- The Board of Directors resolved that all outside officers will become independent officers as it was confirmed that there are no issues with "Qualifications Required of Outside Officers" as a standard for determining the independence of outside officers.

(Notes) Qualifications Required of Outside Officers

- The following qualification requirements have been established between new candidates for outside officer and the companies and organizations to which they belong and the Company.
 1. Has not been a representative officer or employee of the accounting auditor in the five years prior to being nominated as a candidate for director or auditor
 2. Is not a major shareholder of the Group (person who holds stocks with 10% or more of total voting rights) and, where a major shareholder of the Group is a corporation, not a director, auditor, officer, executive officer or employee of such major shareholder
 3. Is not a director, auditor, officer, executive officer or employee of a major business partner (*) of the Group
(*) A major business partner is a company that has transactions with the Group where the amount paid or received amounts to 3% or more of the consolidated net sales of the Group or the business partner
 4. Has not received remuneration of 10 million yen or more from the Group other than remuneration as a director or auditor
 5. Does not have a familial relationship (within the second degree of kinship) with the any of the Group's directors, auditors or executive officers
 6. Is not involved in the mutual dispatch of directors, auditors, officers or executive officers to and from the Group
 7. Has any other interest in the Group, and independence is not called into question when carrying out duties as outside director or outside auditor

[Reference] Basic Policies and Structure of Corporate Governance (As of April 1, 2022)

The Company recognizes that the fulfillment of corporate governance is an important management issue and has established a corporate governance system with the basic policy and objective to ensure sound, efficient and transparent management and to enhance corporate value while promoting thorough compliance with corporate ethics and laws and regulations and strengthening internal control systems. In light of the importance of corporate governance, in addition to the CSR Promotion Committee, the Company has established the SDGs Committee as of April 1, 2021 and the Nomination and Compensation Committee as of June 29, 2021 to strengthen its structure. We are a company with a Board of Directors and a Board of Auditors and have adopted a corporate governance system based on the collaboration of the Board of Directors, the Nomination and Compensation Committee, the auditors and the Board of Auditors, and the accounting auditors. In addition to regular monthly meetings, the Board of Directors holds extraordinary meetings as needed to make decisions on issues stipulated by law and important management issues as well as to monitor the execution of duties of each director. The number of directors is eleven (11), including four (4) outside directors, and the Company has established a system that allows for sufficient discussion and accurate and prompt decision-making. In addition, on April 1, 2005, the Company introduced an employment-type executive officer system. However, on April 1, 2022, the Company introduced an engagement-type executive officer system in order to further improve corporate governance. In doing so, the Company has built a system capable of providing swift response to external environmental change while strengthening the Board of Directors' function and the business execution function through promoting separation of the decision making and supervisory functions related to management from the business execution function and clarifying the respective roles. The Board of Auditors consists of four (4) members, including two (2) outside auditors, and the auditors attend Board of Directors meetings at all times and actively participate in important internal meetings to perform their duties.



Nomination and Compensation Committee

The Company has established the Nomination and Compensation Committee to ensure transparency and objectivity in the evaluation and decision-making processes related to the nomination and compensation of directors, auditors and engagement-type executive officers, thereby strengthening the supervisory function of the Board of Directors and enhancing the corporate governance system.

Audit Office

The Company has established the Audit Office, which conducts internal audits in cooperation with the auditors. In addition to prior discussions between the auditors and the Audit Office regarding audit plans, the Audit Office reports audit results to the auditors on a regular basis, and the auditors collaborate with the Audit Office, requesting reports from the Audit Office when necessary.

SDGs Committee

The Company has established the SDGs Committee, chaired by the Representative Director, President and COO, to enhance our efforts to address CSR and ESG issues and to promote sustainability management across the entire group. In addition, the Company has established the Environment Working Group, Society Working Group and Governance Working Group as subordinate organizations and is actively developing activities in each of these areas.

CSR Promotion Committee

The Company has established the CSR Promotion Committee, chaired by the Representative Director, President and COO, to enhance corporate value and promote corporate social responsibility. In addition, the Company has established the Compliance Committee, Risk Management Committee, Information Disclosure Committee and Personal Information Management Committee as subordinate organizations and is actively developing activities in each of these areas.

Outside Officers

The Company has elected four (4) outside directors and two (2) outside auditors. With respect to the election of outside directors, the Company refers to the independence standards of the Tokyo Stock Exchange and requires candidates to have no special interest in the Company and to possess a wide range of experience and insight in corporate management. In addition, the Company requires auditors to have a high level of expertise as well as independence from those who execute the business.

The Company has established the Board of Directors Administrative Office and distributed materials on issues to be discussed by the Board of Directors to all officers, including outside officers, prior to the Board of Directors meetings. The Company provides outside officers with sufficient advance information, including supplementary explanations as necessary, to encourage lively discussions at Board of Directors meetings. The Company sets the schedule of regular meetings of the Board of Directors for the following fiscal year by the end of each fiscal year and informs all officers, including outside officers, of the schedule in an effort to improve the attendance rate.

<Reference> Table of Officer Structure After Approval of Proposal No. 3 and Area of Expertise of Each Director and Auditor

	Name	Area of Expertise							
		Corporate Management	Global	Sales and Marketing	Law and Risk Management	Finance and Accounting	Personnel and Human Resources Development	Technology and Manufacture	IT and Digital
Director	Isao Tsukamoto	○	○	○		○			
	Ryoichi Kado	○	○	○			○		
	Shinsuke Takahashi		○	○				○	
	Shintaro Kakei		○	○				○	○
	Eiji Kawamura		○			○	○		○
	Motonori Toshinari		○	○				○	
	Mitsuhiro Nohara		○	○				○	
	Susumu Miyoshi Outside Independent	○		○	○	○			
	Akira Tamura Outside Independent	○		○	○				○
	Noritomo Hashimoto Outside Independent	○			○		○	○	
Hirokazu Nishiyama Outside Independent	○	○					○	○	
Auditor	Kazunori Kameda			○	○	○			
	Takahiro Ishii		○		○	○			
	Susumu Kitsunai Outside Independent	○	○			○			
	Yoichi Sato Outside Independent				○		○		

* A maximum of four particular areas expected of each person are presented. The above table does not represent all of the knowledge possessed by the officers.