

May 31, 2022

For Immediate Release

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(TSE Prime Market, Stock code: 3454)
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Notice Regarding Sale of Real Estate for Sale by Consolidated Subsidiary

On May 31, 2022, First Brothers Capital Co., Ltd., a consolidated subsidiary of First Brothers Co., Ltd., determined to sell real estate for sale (trust beneficiary rights) as shown below. The parent company, First Brothers Co., Ltd., resolved to approve this transaction on the same day.

1. Property to be Sold and Transaction Summary

(1) Location	Kawagoe, Saitama Prefecture
(2) Asset to be transferred	Real estate for lease (trust beneficiary rights)
(3) Buyer	Undisclosed
	We have refrained from disclosing the identity of the buyer due to non-disclosure requirements included in our sales contract with the buyer.
(4) Selling price	Undisclosed
	We have refrained from disclosing the selling price of the property due to non-disclosure requirements included in our sales contract with the buyer.
(5) Delivery date	Late November 2022 (planned)

2. Outlook

We have accounted for the impact of this transaction in the consolidated earnings forecast for the fiscal year ending November 30, 2022, released January 12, 2022. However, if future assessment of the sale reveals matters that need to be disclosed, we will promptly disclose the findings.