

June 3, 2022

Company name: COPRO-HOLDINGS Co., Ltd.

Chief Executive Officer: Kosuke Kiyokawa

(Stock code: 7059, TSE Prime, NSE Premier)

Inquiries: Managing Director, Masahiko Saito,

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Notice Regarding Partial Changes and Determination of Issuance of
No.4 Stock Acquisition Rights (Paid Stock Options Linked to Performance Targets) and
No.5 Stock Acquisition Rights (Exercise Obligation-Type Paid Stock Options)

COPRO-HOLDINGS (the "Company") hereby announces that the details of the stock acquisition rights to be issued to its directors, corporate auditors and employees, and to directors and employees of its subsidiaries for a fee pursuant to the resolution of the Board of Directors meeting held on May 13, 2022, Partial Changes of No.4 Stock Acquisition Rights (Paid Stock Options Linked to Performance Targets) and which had not yet been determined, were determined today.

I .COPRO-HOLDINGS. No.4 Stock Acquisition Rights

(Before change and confirmation)

1. Persons to be granted the stock acquisition rights, and the number of rights

| | | |
|----------------------|--------------------|-------------------------------|
| Company directors | : 4 people | 800 acquisition rights |
| Company employees | : <u>9 people</u> | 430 acquisition rights |
| Subsidiary directors | : 2 people | <u>100 acquisition rights</u> |
| Subsidiary employees | : <u>25 people</u> | <u>940 acquisition rights</u> |
2. Total number of stock acquisition rights
2,270 acquisition rights
3. Type and number of shares to be issued upon exercise of stock acquisition rights
Common stock: 227,000 shares

(After change and confirmation)

1. Persons to be granted the stock acquisition rights, and the number of rights

| | | |
|----------------------|--------------------|-------------------------------|
| Company directors | : 4 people | 800 acquisition rights |
| Company employees | : <u>8 people</u> | 430 acquisition rights |
| Subsidiary directors | : 2 people | <u>130 acquisition rights</u> |
| Subsidiary employees | : <u>17 people</u> | <u>880 acquisition rights</u> |
2. Total number of stock acquisition rights
2,240 acquisition rights
3. Type and number of shares to be issued upon exercise of stock acquisition rights
Common stock: 224,000 shares

II . COPRO-HOLDINGS. No.5 Stock Acquisition Rights

(After confirmation)

1. Persons to be granted the stock acquisition rights, and the number of rights

| | | |
|----------------------|------------|--------------------------|
| Company directors | : 6 people | 2,080 acquisition rights |
| Company Auditor | : 3 people | 90 acquisition rights |
| Subsidiary directors | : 2 people | 100 acquisition rights |
2. Total number of stock acquisition rights
2,270 acquisition rights
3. Type and number of shares to be issued upon exercise of stock acquisition rights
Common stock: 227,000 shares

(Reference)

Date of resolution by the Board of Directors regarding the issuance of these equity warrants May 13, 2022

End