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Securities Code: 8037

June 8, 2022

To our shareholders:

Fumiyuki Kamei
President and CEO
KAMEI CORPORATION
3-1-18 Kokubuncho, Aoba-ku, Sendai, Miyagi, Japan

Notice of the 109th Annual General Meeting of Shareholders

We are pleased to announce the 109th Annual General Meeting of Shareholders of KAMEI CORPORATION (the “Company”), which will be held as indicated below.

To prevent the spread of COVID-19, and with the utmost priority on the safety and security of our shareholders, we ask that you refrain from attending this Annual General Meeting of Shareholders in person, and exercise your voting rights in writing (by postal mail) or via the Internet by 5:30 p.m. on Tuesday, June 28, 2022 (JST).

- 1. Date and Time:** Wednesday, June 29, 2022 at 10:00 a.m. (JST)
- 2. Venue:** 9F, Kamei Building
3-1-18 Kokubuncho, Aoba-ku, Sendai, Miyagi, Japan

3. Purpose of the Meeting

Matters to be reported:

1. The Business Report and the Consolidated Financial Statements for the 109th fiscal year (from April 1, 2021 to March 31, 2022), and the results of audits of the Consolidated Financial Statements by the Financial Auditor and the Audit & Supervisory Board
2. The Non-consolidated Financial Statements for the 109th fiscal year (from April 1, 2021 to March 31, 2022)

Matters to be resolved:

- Proposal No. 1** Appropriation of Surplus
Proposal No. 2 Amendment to the Articles of Incorporation

4. Information on the Exercise of Voting Rights

Please refer to “Information on the Exercise of Voting Rights” on Pages 3-4 (in Japanese only).

5. Other Matters Related to this Convocation Notice

Of the documents to be provided upon this convocation notice, the following documents have been posted on our website on the Internet (<https://www.kamei.co.jp/ir/>) in accordance with laws and regulations and Article 14 of the Articles of Incorporation, and therefore have not been included in the documents accompanying this convocation notice: “Overview of system for ensuring appropriate operations and its operational status” of the Business Report, “Consolidated statements of changes in net assets” and “Notes to consolidated financial statements” of the Consolidated Financial Statements, and “Non-consolidated statements of changes in net assets” and “Notes to non-consolidated financial statements” of the Non-consolidated Financial Statements (these items posted on the Company’s website are Japanese version only). Accordingly, the documents attached to this notice consist of part of the Business Report, Consolidated Financial Statements and Non-consolidated Financial Statements that were audited by the Accounting Auditor and the Audit & Supervisory Board Members in preparing the audit reports.

When attending the meeting in person, please submit the enclosed voting form at the reception desk.

If any revisions in the Reference Documents for General Meeting of Shareholders, Business Report, and Consolidated and Non-consolidated Financial Statements arise, revised matters will be posted on the Company’s website (<https://www.kamei.co.jp/ir/>).

Reference Documents for General Meeting of Shareholders

Proposal No. 1 Appropriation of Surplus

The Company regards the return of profit to its shareholders as one of its key management issues. The Company's fundamental policy is to make consistent and stable dividend payments to its shareholders, while strengthening its financial structure and securing appropriate internal reserves to prepare for future development based on sound management.

With comprehensive consideration to the business performance of this fiscal year and the future business environment, the Company proposes to pay a year-end dividend for this fiscal year of ¥18.50 per common share, which is ¥1 higher than for the previous fiscal year.

Accordingly, including the interim dividend of ¥17.50 per share, the annual dividend will be ¥36 per share.

Year-end dividends

- (1) Type of dividend property
Cash
- (2) Allotment of dividend property and their aggregate amount
¥18.50 per common share of the Company
Total payment: ¥621,611,119
- (3) Effective date of dividends of surplus
June 30, 2022

Proposal No. 2 Amendment to the Articles of Incorporation

The Company proposes to amend the Articles of Incorporation of the Company as follows:

1. Reasons for the Amendments

- (1) Changes to business purpose
To prepare for the expansion of the Company’s and its subsidiaries’ businesses, as well as for future business development, in addition to adding business purposes to Article 2 (Purpose) of the current Articles of Incorporation, the Company proposes to adjust the item numbers in line with the addition of new items.
- (2) Changes to method of public notice
In consideration of the prevalence of the Internet, to improve the convenience of browsing and streamline the procedures for public notice, the Company proposes to change its method of public notice from the Nihon Keizai Shimbun newspaper to electronic public notice, and stipulate measures for providing public notice when electronic public notice is unavailable due to unavoidable circumstances.
- (3) Change due to the introduction of the system for providing informational materials for the general meeting of shareholders in electronic format
Since the revised provisions provided for in the proviso to Article 1 of the Supplementary Provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019) are to be enforced on September 1, 2022, the Company proposes to make the following changes to its Articles of Incorporation in line with the introduction of the system for providing informational materials for the general meeting of shareholders in electronic format.
 - (i) As it will become mandatory to stipulate in the Articles of Incorporation that information that constitutes the content of reference documents for the general meeting of shareholders, etc. will be provided in electronic format, the Company will newly establish paragraph 1 of the amended Article 14 (Measures, etc. for Providing Information in Electronic Format).
 - (ii) Among items for which measures to provide information that constitutes the content of reference documents for the general meeting of shareholders, etc. in electronic format will be taken, to ensure that the scope of items in paper-based documents delivered to shareholders who requested delivery of paper-based documents is within the scope designated by the Ministry of Justice Order, the Company will newly establish paragraph 2 of the amended Article 14 (Measures, etc. for Providing Information in Electronic Format).
 - (iii) With the introduction of the system for providing informational materials for the general meeting of shareholders in electronic format, since the provisions of Article 14 (Internet Disclosure and Deemed Provision of Reference Documents for the General Meeting of Shareholders, Etc.) of the current Articles of Incorporation will no longer be required, they will be deleted.
 - (iv) Accompanying the aforementioned establishment and deletion of provisions, supplementary provisions regarding their validity will be established.
Note that these supplementary provisions mentioned in (iv) above will be deleted following their expiration.

2. Amendment details

The details of the changes are as follows.

(The underlined section indicates the section that is to be changed.)

Current Articles of Incorporation	Proposed amendments
Article 2 (Purpose) (Text omitted)	Article 2 (Purpose) (Unchanged)
(1) (Text omitted)	(1) (Unchanged)
a.–1. (Text omitted)	a.–1. (Unchanged)
(Newly established)	<u>m. Books, magazines, and other printed matter, and electronic publications</u>
(2) Manufacturing, processing and repairing, brokering, leasing, installation and construction contracting, and management of products in the preceding items	(2) <u>Development</u> , manufacturing, processing and repairing, brokering, leasing, installation and construction contracting, and management of products in the preceding items
(3)–(25) (Text omitted)	(3)–(25) (Unchanged)

Current Articles of Incorporation	Proposed amendments
<p>(Newly established)</p> <p>(Newly established)</p> <p>(Newly established)</p> <p>(Newly established)</p> <p>(Newly established)</p> <p>(Newly established)</p> <p>(26)-(27) (Text omitted)</p> <p>Article 4 (Method of public notice) The Company will provide public notice through publication in the Nihon Keizai Shimbun newspaper.</p> <p><u>Article 14 (Internet Disclosure and Deemed Provision of Reference Documents for the General Meeting of Shareholders, Etc.)</u> <u>When the Company convenes a general meeting of shareholders, if it discloses information that is to be stated or presented in the reference documents for the general meeting of shareholders, business report, non-consolidated financial statements and consolidated financial statements through the Internet in accordance with the provisions prescribed by the Ministry of Justice Order, it may be deemed that the Company has provided this information to shareholders.</u></p>	<p><u>(26) Electricity supply business based on the Electricity Business Act</u></p> <p><u>(27) Consulting related to construction and import/export</u></p> <p><u>(28) Planning and operation of events</u></p> <p><u>(29) Cleaning</u></p> <p><u>(30) Measurement certification</u></p> <p><u>(31) Laundromat operation</u></p> <p><u>(32)-(33) (Unchanged)</u></p> <p>Article 4 (Method of public notice) The Company will provide <u>electronic public notice. However, when electronic public notice is unavailable due to unavoidable circumstances,</u> the Company will provide public notice through the Nihon Keizai Shimbun newspaper.</p> <p>(Deleted)</p>
<p>(Newly established)</p>	<p><u>Article 14 (Measures, etc. for Providing Information in Electronic Format)</u></p> <p><u>1. When the Company convenes a general meeting of shareholders, it shall take measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. in electronic format.</u></p> <p><u>2. Among items for which the measures for providing information in electronic format will be taken, the Company is not required to state all or some of those items designated by the Ministry of Justice Order from statements in the paper-based documents to be delivered to shareholders who requested the delivery of paper-based documents by the record date of voting rights.</u></p>
<p>(Newly established)</p>	<p><u>(Supplementary Provisions)</u></p> <p><u>Article 1 (Transitional Measures for Providing Informational Materials for the General Meeting of Shareholders in Electronic Format)</u></p>
<p>(Newly established)</p>	<p><u>1. The deletion of Article 14 of the Articles of Incorporation (Internet Disclosure and Deemed Provision of Reference Documents for the General Meeting of Shareholders, Etc.) and the establishment of the new Article 14 (Measures, etc. for Providing Information in Electronic Format) shall come into force on September 1, 2022.</u></p> <p><u>2. Notwithstanding the provision of the preceding paragraph, Article 14 of the Articles of Incorporation (Internet Disclosure and Deemed Provision of Reference Documents for the General Meeting of Shareholders, Etc.) shall remain effective regarding any general meeting of shareholders held on a date within six months from September 1, 2022.</u></p> <p><u>3. The provisions of this Article shall be deleted on the date when six months have elapsed from September 1, 2022 or three months have elapsed from the date of the general meeting of shareholders in the preceding paragraph, whichever is later.</u></p>