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June 6, 2022

To all parties concerned

Company: Fujitec Co., Ltd.
(Stock Code 6406)
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President and CEO
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(Amendment) Notice Concerning Revision to Amount of Director Compensation

Fujitec Co., Ltd. hereby announces that the following amendments have been made to the “Notice Concerning Revision to Amount of Director Compensation,” which was announced on May 13, 2022. The amendments are double underlined as follows:

(Before the Amendment)

At Fujitec Co., Ltd., directors’ compensation is composed of the “base compensation” and “transfer-restricted share compensation”, which are fixed, and a “bonus”, which is variable; at the 60th Ordinary General Shareholders’ Meeting held on June 27, 2007, approval was given for a maximum directors’ compensation amount of 500 million yen, for the “base compensation” and the “bonus” combined (of which, the annual amount for outside directors is 34 million yen, and from which the employee salaries of employee-directors are excluded), and that amount has applied to date.

(omitted above)

To that end, we plan to submit a proposal to the 75th Ordinary General Shareholders’ Meeting, scheduled for June 23, 2022, to set the annual maximum amount of directors’ compensation at 550 million yen (of which the annual amount for outside directors would be 100 million yen; the employee salaries of employee-directors are excluded from this amount).

If the “Proposal for Selection of 10 Directors”, also scheduled to be put before the 75th Ordinary General Shareholders’ Meeting, is approved as originally proposed, the number of directors will increase from nine (current) to 10 (of which, the number of outside directors will increase from five (current) to six).

(omitted below)

(After the Amendment)

At Fujitec Co., Ltd., directors' compensation is composed of the "base compensation" and "transfer-restricted share compensation", which are fixed, and a "bonus", which is variable; at the 60th Ordinary General Shareholders' Meeting held on June 27, 2007, approval was given for a maximum directors' compensation amount of 500 million yen, for the "base compensation" and the "bonus" combined (of which, the annual amount for outside directors is not exceeding 34 million yen, and from which the employee salaries of employee-directors are excluded), and that amount has applied to date.

(omitted above)

To that end, we plan to submit a proposal to the 75th Ordinary General Shareholders' Meeting, scheduled for June 23, 2022, to set the annual maximum amount of directors' compensation at 550 million yen (of which the annual amount for outside directors is not exceeding 100 million yen; the employee salaries of employee-directors are excluded from this amount).

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(omitted below)

End