

(English Translation)

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Stock code: 3036

June 6, 2022

To Our Shareholders:

Hiroshi Teshirogi, Director, President and COO  
ALCONIX CORPORATION  
2-11-1, Nagata-cho, Chiyoda-ku, Tokyo

## Notice of Convocation of the 41st Ordinary General Meeting of Shareholders

We would like to take this opportunity to thank you for your support of ALCONIX CORPORATION (“ALCONIX” or the “Company”). We will hold the 41st Ordinary General Meeting of Shareholders as described below.

In order to prevent the spread of novel coronavirus disease (COVID-19), ALCONIX has decided to hold this meeting while implementing appropriate measures concerning COVID-19 as in the last year.

To prevent the spread of COVID-19, we strongly request shareholders to submit your votes in advance in writing, by using the Internet or in another way, and to refrain from visiting the venue on the day of the Meeting.

If you exercise your voting rights in writing or on the Internet website, please review the following Reference Documents for the General Meeting of Shareholders and submit your votes by no later than 5:30 p.m. on Tuesday, June 21, 2022.

Shareholders who attend the meeting will not receive any gifts from ALCONIX. Thank you for your understanding.

### Details

- 1. Date and time** Wednesday, June 22, 2022 at 10 a.m.  
**2. Place** Orchard, The Okura Prestige Tower, The Okura Tokyo  
2-10-4, Toranomom, Minato-ku, Tokyo

### 3. Meeting agenda

- Matters to be reported:**
1. The Business Report, Consolidated Financial Statements and the results of audits conducted by the Accounting Auditor and the Audit & Supervisory Board of the Consolidated Financial Statements for the Company’s 41st Fiscal Year (April 1, 2021 - March 31, 2022)
  2. Non-consolidated Financial Statements for the Company’s 41st Fiscal Year (April 1, 2021 - March 31, 2022)

#### Proposals to be resolved:

- Proposal No. 1:** Appropriation of Retained Earnings  
**Proposal No. 2:** Partial Amendment to the Articles of Incorporation  
**Proposal No. 3:** Election of Nine Directors  
**Proposal No. 4:** Election of One Audit & Supervisory Board Member

- For those attending, please present the enclosed Voting Rights Exercise Form at the reception desk on arrival at the meeting.
- Sanitizer dispensers will be placed near the reception desk for the use of shareholders. Shareholders who attend the meeting are asked to bring a mask and wear it at all times.
- At the entrance to this meeting, we will check the temperature of people who want to attend the meeting. Individuals who have fever or who appear to be sick will not be allowed to enter the meeting room and be asked to leave.
- All ALCONIX personnel involved in the operation of the meeting will be at the meeting only after their health, including body temperature, has been checked and wear masks.
- To shorten the time required for this meeting in order to prevent the spread of COVID-19, detailed explanations from the podium of matters to be reported and proposals to be resolved will be omitted. Shareholders are asked to review this information beforehand in this notice of convocation.
- As the following information is posted on ALCONIX's website (<https://www.alconix.com>) on the Internet pursuant to the laws and regulations and the provisions in Article 15 of the Company's Articles of Incorporation, it is not included in the documents attached to this notice of convocation.
  - Business Report
  - Consolidated Financial Statements
  - Non-consolidated Financial Statements

The Audit & Supervisory Board members and the accounting auditor have audited the Reference Documents, including the above items posted on the Company's website. If any amendment is made to the Reference Documents for the General Meeting of Shareholders, the Business Report and the Consolidated and/or the Non-Consolidated Financial Statements, the amended information will be disclosed on ALCONIX's website.

- Please check our website (<https://www.alconix.com>) for information on any additional measures for the prevention and spread of infections in response to the pandemic situation.

## Reference Documents for the General Meeting of Shareholders

Proposal No. 1

### Appropriation of Retained Earnings

ALCONIX's basic policy regarding dividends is to continuously provide stable dividends while securing adequate internal reserves for future business development and a stronger infrastructure for business operations.

The year-end dividend for the fiscal year ended March 31, 2022 (FY3/22) is as follows.

**(1) Type of dividend:**

Cash

**(2) Matters concerning allocation and total amount of dividend:**

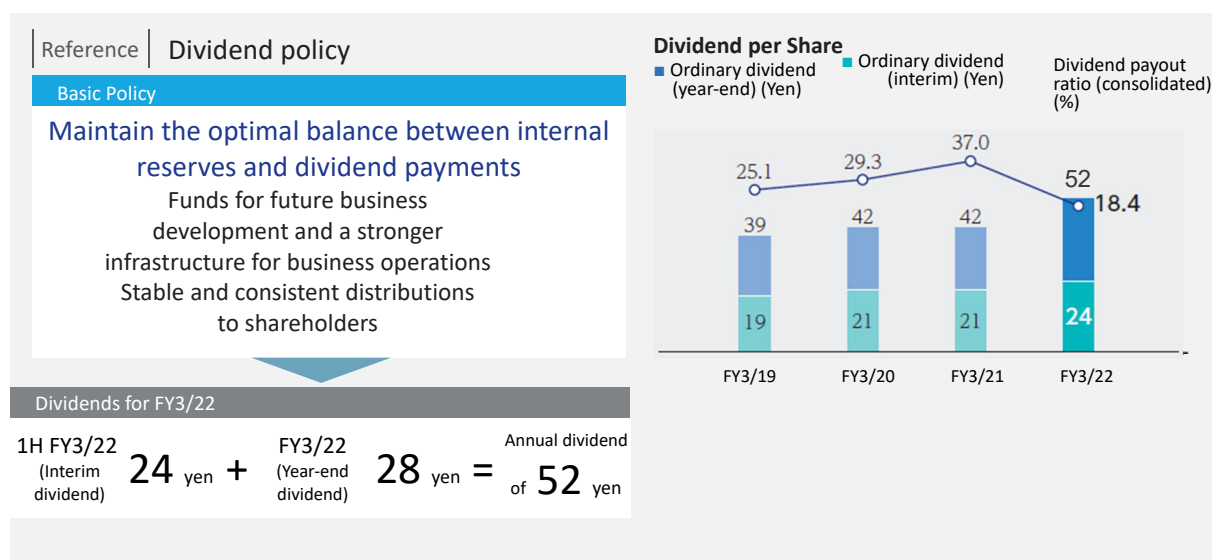
A dividend per common stock of the Company 28 yen  
 Total amount of dividends 845,594,204 yen

**Together with an interim dividend, the annual dividend will be 52 yen per share.**

**Note: Pursuant to Article 453 of the Companies Act, total dividends are calculated after deducting the 777,207 treasury shares from the number of shares outstanding.**

**(3) Effective date of distribution of retained earnings:**

June 23, 2022



## Partial Amendment to the Articles of Incorporation

### 1. Reasons for proposal

- 1) The amended provisions stipulated in the proviso of Article 1 of the supplementary provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019) will be enforced on September 1, 2022. Accordingly, the Company proposes to make amendments to its Articles of Incorporation in order to prepare for the introduction of a system of electronic provision of materials for general meetings of shareholders.
- 2) Following the enforcement of the Act Partially Amending the Act on Strengthening Industrial Competitiveness and other related acts (Act No. 70 of 2021) on June 16, 2021, listed companies are allowed to hold its general meeting of shareholders with no designated location under certain conditions in accordance with the provisions of Articles of Incorporation. Accordingly, the Company proposes to make amendments to its Articles of Incorporation to enable to hold its general meeting of shareholders with no designated location in the belief that increasing options for the manner of holding a general meeting of shareholders will enhance shareholders' interests by taking into account potential large-scale disasters, including pandemics and natural catastrophes, and the progress in digitalization of society.
- 3) The Company proposes to make amendments to its Articles of Incorporation to enable the President to be appointed not only from among members of the Board of Directors but also from among the Executive Officers, in order to establish an optimal and flexible management structure, and additionally, to clarify the position of the President following the change in the business management system that came into force as of April 1, 2022.

### 2. Contents of Amendments

Contents of proposed amendment are as follows.

(Proposed amendments are underlined.)

Current Articles of Incorporation	Proposed Amendments
Articles 1 to 12 (Omitted) (Convocation <u>Period</u> )	Articles 1 to 12 (Omitted) (Convocation)
Article 13 The Company's ordinary general meeting of shareholders shall be called in June annually. (Newly established)	Article 13 The Company's ordinary general meeting of shareholders shall be called in June annually. <u>2. The Company may hold a general meeting of shareholders that does not have a designated location.</u>
Article 14 (Omitted) <u>(Internet Disclosure and Deemed Provision of Reference Documents for the General Meeting of Shareholders)</u>	Article 14 (Omitted) (Deleted)
<u>Article 15 Upon convening a general meeting of shareholders, it may be deemed that the Company has provided the shareholders with the necessary information to be described or indicated in the reference documents for the general meeting of shareholders, business reports, non-consolidated financial statements, and consolidated financial statements if such information is disclosed through the Internet in accordance with the ordinance of Ministry of Justice.</u>	

Current Articles of Incorporation	Proposed Amendments
(Newly established)	<p><u>(Electronic Provision Measure, Etc.)</u></p> <p><u>Article 15 The Company shall, upon convening a general meeting of shareholders, take the electronic provision measure as provided for in Article 325-2 of the Companies Act for information included in the reference documents for the general meeting of shareholders, etc.</u></p>
<p>Articles 16 to 20 (Omitted) (Representative Directors and <u>Directors</u>)</p> <p>Article 21 The Board of Directors shall appoint a small number of Representative Directors from among its members.</p> <p>2. The Board of Directors shall, by its resolution, appoint one Director and Chairman and one Director and President, and <u>a small number of Executive Vice Presidents, Senior Executive Managing Directors and Executive Managing Directors.</u></p> <p>Supplementary Provisions  (Newly established)</p>	<p><u>2. Among the matters subject to the electronic provision measure, the Company may choose not to include all or part of the matters stipulated in the Ordinance of Ministry of Justice in the paper copy as provided for in Article 325-5 of the Companies Act to be sent to shareholders who have requested it by the record date for voting rights.</u></p> <p>Articles 16 to 20 (Omitted) (Representative Directors and <u>Directors with Specific Titles</u>)</p> <p>Article 21 The Board of Directors shall appoint a small number of Representative Directors from among its members. <u>The Board of Directors shall, by its resolution, appoint one President from among the Representative Directors or Executive Officers.</u></p> <p>2. The Board of Directors shall, by its resolution, appoint one Director and Chairman and one Director and President, and a small number of Executive Vice Presidents.</p> <p>Supplementary Provisions <u>(Transitional Measures Concerning Electronic Provision Measure, Etc.)</u></p> <p><u>1. The deletion of Article 15 (Internet Disclosure and Deemed Provision of Reference Documents for the Shareholders Meeting) of the current Articles of Incorporation and the establishment of the proposed Article 15 (Electronic Provision Measure, Etc.) shall come into effect as from the date of enforcement of the amended provisions stipulated in the proviso of Article 1 of the supplementary provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019) (hereinafter referred to as “the Date of Enforcement”).</u></p> <p><u>2. Notwithstanding the provisions of the preceding paragraph, Article 15 of the current Articles of Incorporation shall remain in force with respect to a general meeting of shareholders to be held on a date within six months from the Date of Enforcement.</u></p> <p><u>3. These supplementary provisions shall be deleted on the later of either the day on which six months elapse from the Date of Enforcement or the day on which three months elapse from the day of the general meeting of shareholder set forth in the preceding paragraph.</u></p>

## Election of Nine Directors

The terms of office of all eight Directors will expire at the conclusion of this General Meeting of Shareholders. Accordingly, ALCONIX proposes the election of nine Directors, which increase one Director to improve the corporate governance system.

The candidates for Directors are as follows:


No.	Name	Current positions and responsibilities at ALCONIX		Attendance at the Board of Directors meetings
1	Masato Takei	Reelected	Representative Director, Chairman and CEO	100% (12/12 times)
2	Hiroshi Teshirogi	Reelected	Director, President and COO	100% (12/12 times)
3	Takumi Suzuki	Reelected	Director, Managing Executive Officer and CSO, General Manager of Corporate Division, Manager of Corporate Planning Department, Corporate Communications Department, General Affairs & Human Resources Department, Risk Management Department and Legal Department	100% (12/12 times)
4	Toshiya Imagawa	Reelected	Director, Managing Executive Officer and CCO, in charge of internal controls, Manager of Audit Department	100% (10/10 times)
5	Nobuhiko Takahashi	Reelected	Director, Executive Officer and CFO, Manager of Corporate Division, Finance Department and Accounting Department	100% (10/10 times)
6	Masao Hisada	Reelected	Director	100% (12/12 times)
		Outside		
		Independent		
7	Yukino Kikuma	Reelected	Director	100% (12/12 times)
		Outside		
		Independent		
8	Toshiya Tsugami	Reelected	Director	100% (10/10 times)
		Outside		
		Independent		
9	Yukiko Imazu	Newly elected	-	-
		Outside		
		Independent		

Note: "Attendance at the Board of Directors meetings" for Mr. Toshiya Imagawa, Mr. Nobuhiko Takahashi and Mr. Toshiya Tsugami were for those held on and after June 2021 because they were elected as a Director at the 40th Ordinary General Meeting of Shareholders.

No.	Name (Date of birth)	Brief biography, positions, responsibilities and significant concurrent positions	Number of the Company's shares held
1	<p data-bbox="272 398 443 454">Masato Takei (May 18, 1953)</p>  <div data-bbox="233 837 485 880" style="border: 1px solid black; padding: 2px; width: fit-content; margin: 0 auto;">Reelected</div>	<p data-bbox="523 353 1198 409">April 1977    Joined Nissho Iwai Corporation (currently Sojitz Corporation)</p> <p data-bbox="523 427 1150 483">April 2003    Joined ALCONIX, Executive Officer and General Manager of Group 3 of ALCONIX</p> <p data-bbox="523 501 1145 557">June 2006    Executive Officer and General Manager of Group 4 of ALCONIX</p> <p data-bbox="523 575 1150 631">June 2009    Director, Managing Executive Officer and General Manager of Group 4 of ALCONIX</p> <p data-bbox="523 649 1166 734">April 2010    Director, Managing Executive Officer and General Manager of Electronics &amp; Advanced Materials Division of ALCONIX</p> <p data-bbox="523 752 1166 837">June 2015    Director, Senior Managing Executive Officer and General Manager of Electronics &amp; Advanced Materials Division of ALCONIX</p> <p data-bbox="523 855 1102 911">June 2017    Director &amp; Executive Vice President of ALCONIX</p> <p data-bbox="523 929 1038 963">June 2018    President and CEO of ALCONIX</p> <p data-bbox="523 981 1193 1037">April 2022    Representative Director, Chairman and CEO of ALCONIX (current)</p>	121,100

Reasons for nomination as a candidate for Director


Mr. Masato Takei has served in a variety of key positions involving aluminum, copper, electronic materials, titanium, business development since joining ALCONIX. After his election as a Director in 2009, he played a central role in establishing a sound profit structure for the electronics and advanced materials business as the leader of its business, which is one of the core profit centers of the ALCONIX Group. Mr. Takei was named Executive Vice President in 2017 and became a Representative Director in 2018. Based on these specialized knowledge and experience, he is a candidate for reelection as a Director. If Mr. Takei is reelected as a Director, he is to be named Representative Director, Chairman and CEO at the meeting of the Board of Directors that follows this Ordinary General Meeting of Shareholders.


No.	Name (Date of birth)	Brief biography, positions, responsibilities and significant concurrent positions	Number of the Company's shares held
2	<p>Hiroshi Teshirogi (May 6, 1958)</p>  <p>Reelected</p>	<p>April 1981    Joined Nissho Iwai Corporation (currently Sojitz Corporation)</p> <p>April 2003    Joined ALCONIX</p> <p>June 2004    Executive Officer and General Manager of Group 1 of ALCONIX</p> <p>April 2008    President and CEO of ALCONIX SANSHIN CORPORATION (currently ALCONIX · MITAKA CORPORATION)</p> <p>June 2009    Managing Executive Officer and General Manager of Group 1 of ALCONIX</p> <p>June 2010    Managing Executive Officer and General Manager of Aluminum &amp; Copper Products Division of ALCONIX</p> <p>June 2014    Director, Managing Executive Officer and General Manager of Aluminum &amp; Copper Products Division of ALCONIX</p> <p>June 2017    Director, Senior Managing Executive Officer and General Manager of Corporate Planning Division of ALCONIX</p> <p>April 2021    Director, Senior Managing Executive Officer, General Manager of Corporate Division, Manager of General Affairs &amp; Human Resources Department and Information System Department of ALCONIX</p> <p>April 2022    Director, President and COO of ALCONIX (current)</p>	104,400


Reasons for nomination as a candidate for Director


Mr. Hiroshi Teshirogi had been involved with the aluminum and copper products business since joining ALCONIX, then he was named an Executive Officer and General Manager of the aluminum and copper products section in 2004. After his election as a Director in 2014, Mr. Teshirogi has demonstrated his operational leadership skills to manage and supervise trade in Japan and overseas, trilateral transactions and the growth of overseas operations. Having gotten his management experience as the executive director of the subsidiary, Mr. Teshirogi became a Director, President and COO in April 2022. Based on these specialized knowledge and experience, Mr. Teshirogi is a candidate for reelection as a Director. If Mr. Teshirogi is reelected as a Director, he is to be named Representative Director, President and COO at the meeting of the Board of Directors that follows this Ordinary General Meeting of Shareholders.




No.	Name (Date of birth)	Brief biography, positions, responsibilities and significant concurrent positions	Number of the Company's shares held
3	<p style="text-align: center;">Takumi Suzuki (February 18, 1963)</p>  <p style="text-align: center; border: 1px solid black; padding: 2px;">Reelected</p>	<p>April 1986    Joined Nissho Iwai Corporation (currently Sojitz Corporation)</p> <p>June 2009    Joined ALCONIX</p> <p>July 2013    General Manager of Corporate Planning Department of Corporate Planning Division of ALCONIX</p> <p>June 2017    Executive Officer and General Manager of Corporate Planning Department of Corporate Planning Division of ALCONIX</p> <p>June 2018    Executive Officer, Deputy General Manager of Corporate Planning Division and General Manager of Corporate Planning Department of ALCONIX</p> <p>June 2019    Director, Executive Officer, Deputy General Manager of Corporate Planning Division and General Manager of Corporate Planning Department of ALCONIX</p> <p>April 2021    Director, Managing Executive Officer, Manager of Corporate Division, Corporate Planning Department, Legal &amp; Compliance Department and Risk Management Department, and General Manager of Corporate Planning Department of ALCONIX</p> <p>August 2021    Representative Director of ALCONIX VENTURES CORPORATION (current)</p> <p>April 2022    Director, Managing Executive Officer and CSO, General Manager of Corporate Division, Manager of Corporate Planning Department, Corporate Communications Department, General Affairs &amp; Human Resources Department, Risk Management Department and Legal Department (current)</p> <p>Significant concurrent positions</p> <p>August 2021    Representative Director of ALCONIX VENTURES CORPORATION</p>	17,100
<p>Reasons for nomination as a candidate for Director</p> <p>Since joining ALCONIX, Mr. Takumi Suzuki has been involved with corporate planning and has contributed to the growth of the ALCONIX Group and the formulation of management strategies. He has played a significant role in strengthening the consolidated profit structure by planning and overseeing M&amp;A mainly in the manufacturing sector. He has also demonstrated excellent leadership concerning the establishment and execution of business strategies for the entire ALCONIX Group. Mr. Suzuki became a Director, Managing Executive Officer and CSO, General Manager of Corporate Division in April 2022. Based on these specialized knowledge and experience, he is a candidate for reelection as a Director.</p>			

No.	Name (Date of birth)	Brief biography, positions, responsibilities and significant concurrent positions	Number of the Company's shares held
4	<p data-bbox="263 369 454 436">Toshiya Imagawa (August 8, 1965)</p>  <p data-bbox="231 795 486 840">Reelected</p>	<p data-bbox="526 302 1197 369">April 1989      Joined Nissho Iwai Corporation (currently Sojitz Corporation)</p> <p data-bbox="526 380 909 414">September 2003      Joined ALCONIX</p> <p data-bbox="526 425 1157 492">October 2004      General Manager of Electronic Materials Department, Group 4 of ALCONIX</p> <p data-bbox="526 504 1157 593">April 2010      General Manager of Electronic Materials Department, Electronics &amp; Advanced Materials Division of ALCONIX</p> <p data-bbox="526 604 1197 705">June 2015      Executive Officer, Deputy General Manager of Electronics &amp; Advanced Materials Division of ALCONIX</p> <p data-bbox="526 716 1189 817">June 2017      Executive Officer, General Manager of Electronics &amp; Advanced Materials Division of ALCONIX</p> <p data-bbox="526 828 1204 929">June 2021      Director, Managing Executive Officer, in charge of internal controls, Manager of Audit Department of ALCONIX</p> <p data-bbox="526 940 1204 1030">April 2022      Director, Managing Executive Officer and CCO, in charge of internal controls, Manager of Audit Department (current)</p>	27,700
<p data-bbox="223 1052 774 1075">Reasons for nomination as a candidate for Director</p> <p data-bbox="223 1086 1436 1321">Since joining ALCONIX, Mr. Toshiya Imagawa has demonstrated his ability to establish new businesses and increase the market share of existing products in the electronic and advanced materials business, which is one of the core businesses of ALCONIX. In addition, he has been dedicated to establishing a solid revenue base for ALCONIX. He has also served as a Director (part-time) of a number of domestic and overseas manufacturing subsidiaries and overseas corporations, accumulating a significant amount of knowledge and experience in group management. After his election as a Director in June 2021, he has been in charge of internal controls and the Audit Department as a Director, Managing Executive Officer and CCO since April 2022. Based on these specialized knowledge and experience, he is a candidate for election as a Director.</p>			


No.	Name (Date of birth)	Brief biography, positions, responsibilities and significant concurrent positions	Number of the Company's shares held
5	<p data-bbox="247 336 478 403">Nobuhiko Takahashi (February 5, 1965)</p>  <div data-bbox="231 761 486 806" style="border: 1px solid black; padding: 2px; width: fit-content; margin: 0 auto;">Reelected</div>	<p data-bbox="526 302 1197 369">April 1987    Joined The Bank of Tokyo, Ltd. (currently MUFG Bank, Ltd.)</p> <p data-bbox="526 380 1197 481">April 2015    Branch Manager of Shenzhen Branch, Bank of Tokyo-Mitsubishi UFJ (China), Ltd. (currently MUFG Bank (China), Ltd.)</p> <p data-bbox="526 492 1197 526">June 2017    Joined ALCONIX</p> <p data-bbox="526 537 1197 593">October 2017    General Manager of Finance Department of ALCONIX</p> <p data-bbox="526 604 1197 705">June 2020    Executive Officer, Deputy General Manager of Finance &amp; Accounting Division and General Manager of Finance Department of ALCONIX</p> <p data-bbox="526 716 1197 840">June 2021    Director, Executive Officer, Manager of Corporate Division, Finance Department and Accounting Department, and General Manager of Finance Department of ALCONIX</p> <p data-bbox="526 851 1197 952">April 2022    Director, Executive Officer and CFO, Manager of Corporate Division, Finance Department and Accounting Department (current)</p>	4,400
<p data-bbox="223 974 766 996">Reasons for nomination as a candidate for Director</p> <p data-bbox="223 1008 1436 1198">Mr. Nobuhiko Takahashi was mainly involved in overseas corporate finance operations at a major financial institution and experienced as a branch manager of an overseas branch. After joining ALCONIX, he was appointed as the General Manager of the Finance Department and has demonstrated his knowledge and ability as an expert in international finance and treasury. After his election as a Director in June 2021, he became the head of the Finance &amp; Accounting Sector of ALCONIX as a Director, Executive Officer and CFO in April 2022. Based on these specialized knowledge and experience, he is a candidate for reelection as a Director.</p>			


No.	Name (Date of birth)	Brief biography, positions, responsibilities and significant concurrent positions	Number of the Company's shares held			
6	<p data-bbox="244 472 475 533">Masao Hisada (December 16, 1948)</p>  <table border="1" data-bbox="233 904 483 1021"> <tr><td data-bbox="233 904 483 943">Reelected</td></tr> <tr><td data-bbox="233 943 483 981">Outside</td></tr> <tr><td data-bbox="233 981 483 1021">Independent</td></tr> </table>	Reelected	Outside	Independent	<p data-bbox="523 309 1203 1196"> April 1972    Joined Hitachi, Ltd.  April 2007    Vice President and Executive Officer of Hitachi, Ltd.  April 2010    Representative Executive Officer, Executive Vice President and Executive Officer of Hitachi High-Technologies Corporation (currently Hitachi High-Tech Corporation)  April 2011    Representative Executive Officer, President and Chief Executive Officer of Hitachi High-Technologies Corporation  June 2015    Chairman of the Board of Hitachi High-Technologies Corporation  June 2019    Honorary Senior Advisor of Hitachi High-Technologies Corporation (current)  June 2019    Outside Director of ALCONIX (current)  June 2019    Outside Director (Audit &amp; Supervisory Committee Member) of Enplas Corporation (current)    Significant concurrent positions  June 2019    Honorary Senior Advisor of Hitachi High-Technologies Corporation (currently Hitachi High-Tech Corporation)  June 2019    Outside Director of (Audit &amp; Supervisory Committee Member) Enplas Corporation </p>	3,400
Reelected						
Outside						
Independent						
<p data-bbox="220 1218 1430 1505"> <b>Reasons for nomination as a candidate for Director and overview of expected roles</b>  Mr. Masao Hisada has many years of experience involving global business operations, procurement, marketing and other activities in his career at Hitachi. He has also demonstrated excellent leadership skills as a Vice President and Executive Officer of Hitachi and then as a President, and Chairman of a Hitachi Group company. ALCONIX believes that Mr. Hisada can use these extensive experience and knowledge as an expert in company management to play a role in strengthening the oversight function of the Board of Directors. As a result, Mr. Hisada is a candidate for reelection as an Outside Director. In addition, ALCONIX has designated him as an independent officer pursuant to the provisions of the Tokyo Stock Exchange. Mr. Hisada's term of office as an Outside Director will be three years at the conclusion of this Ordinary General Meeting of Shareholders. </p>						

No.	Name (Date of birth)	Brief biography, positions, responsibilities and significant concurrent positions	Number of the Company's shares held			
7	<p>Yukino Kikuma (March 5, 1972)</p>  <table border="1" data-bbox="240 840 491 954"> <tr><td>Reelected</td></tr> <tr><td>Outside</td></tr> <tr><td>Independent</td></tr> </table>	Reelected	Outside	Independent	<p>April 1995      Joined Fuji Television Network, Inc.</p> <p>December 2011      Registered as an attorney</p> <p>January 2012      Joined Matsuo &amp; Kosugi</p> <p>June 2018      Outside Director of KOSÉ Corporation (current)</p> <p>April 2020      Outside Director (Audit &amp; Supervisory Committee Member) of Takihyo Co., Ltd. (current)</p> <p>June 2020      Outside Director of ALCONIX (current)</p> <p>June 2020      Outside Director of KITZ Corporation (current)</p> <p>January 2022      Managing Partner of Matsuo &amp; Kosugi (current)</p> <p>Significant concurrent positions</p> <p>June 2018      Outside Director of KOSÉ Corporation</p> <p>April 2020      Outside Director (Audit &amp; Supervisory Committee Member) of Takihyo Co., Ltd.</p> <p>June 2020      Outside Director of KITZ Corporation</p> <p>January 2022      Managing Partner of Matsuo &amp; Kosugi</p>	600
Reelected						
Outside						
Independent						

Reasons for nomination as a candidate for Director and overview of expected roles

Ms. Yukino Kikuma has highly specialized skills and knowledge of company management as an attorney. She also has expertise involving corporate law and experience involving mass media. ALCONIX believes that Ms. Kikuma can use these extensive experience gained through her diverse carrier to play a role in strengthening the oversight function of the Board of Directors. As a result, Ms. Kikuma is a candidate for reelection as an Outside Director. In addition, ALCONIX has designated her as an independent officer pursuant to the provisions of the Tokyo Stock Exchange. Ms. Kikuma's term of office as an Outside Director will be two years at the conclusion of this Ordinary General Meeting of Shareholders.

No.	Name (Date of birth)	Brief biography, areas of responsibility and significant concurrent positions	Number of the Company's shares held			
8	<p data-bbox="271 369 462 436">Toshiya Tsugami (March 26, 1957)</p>  <table border="1" data-bbox="239 795 494 918"> <tr><td>Reelected</td></tr> <tr><td>Outside</td></tr> <tr><td>Independent</td></tr> </table>	Reelected	Outside	Independent	<p data-bbox="526 302 1197 369">April 1980      Joined Ministry of International Trade and Industry, Japan</p> <p data-bbox="526 380 1197 481">June 1996      Seconded to Ministry of Foreign Affairs of Japan (Counsellor, Economic Affairs Department, Embassy of Japan in China)</p> <p data-bbox="526 492 1197 560">July 2002      Senior Fellow of Research Institute of Economy, Trade and Industry</p> <p data-bbox="526 571 1197 638">April 2012      President of Tsugami Workshop Ltd. (current)</p> <p data-bbox="526 649 1197 716">April 2018      Visiting Research Fellow of The Japan Institute of International Affairs (current)</p> <p data-bbox="526 728 1197 795">November 2018      President of Japan International Medical Exchange Co., Ltd.</p> <p data-bbox="526 806 1197 840">June 2021      Outside Director of ALCONIX (current)</p> <p data-bbox="510 840 853 873">Significant concurrent positions</p> <p data-bbox="526 884 1197 918">April 2014      President of Tsugami Workshop Ltd.</p> <p data-bbox="526 929 1197 996">April 2018      Visiting Research Fellow of The Japan Institute of International Affairs</p>	-
Reelected						
Outside						
Independent						
<p data-bbox="223 1008 1117 1041">Reasons for nomination as a candidate for Director and overview of expected roles</p> <p data-bbox="223 1041 1436 1276">Mr. Toshiya Tsugami has experience and achievements in international trade policy and a high level of knowledge as an expert in international economy and affairs. ALCONIX believes that Mr. Tsugami can use these extensive experience gained through his diverse carrier to play a role in strengthening the oversight function of the Board of Directors. As a result, Mr. Tsugami is a candidate for reelection as an Outside Director. ALCONIX has designated him as an independent officer pursuant to the provisions of the Tokyo Stock Exchange. Mr. Tsugami's term of office as an Outside Director will be one year at the conclusion of this Ordinary General Meeting of Shareholders.</p>						

No.	Name (Date of birth)	Brief biography, positions and significant concurrent positions	Number of the Company's shares held			
9	<p>Yukiko Imazu (July 28, 1968)</p>  <table border="1" data-bbox="233 837 485 945"> <tr> <td>Newly appointed</td> </tr> <tr> <td>Outside</td> </tr> <tr> <td>Independent</td> </tr> </table>	Newly appointed	Outside	Independent	<p>April 1996      Joined Anderson Mōri (current Anderson Mōri &amp; Tomotsune)</p> <p>January 2005    Partner at Anderson Mōri &amp; Tomotsune (current)</p> <p>April 2007      Associate Professor at Keio University Law School</p> <p>March 2014     Director of Ishibashi Foundation (current)</p> <p>June 2018      Member of the Audit and Supervisory Board (Outside) of Daiichi Sankyo Company, Limited (current)</p> <p>May 2022      Member of the Audit and Supervisory Board (Outside) of dip Corporation</p> <p>Significant concurrent positions</p> <p>January 2005    Partner at Anderson Mōri &amp; Tomotsune</p> <p>March 2014     Director of Ishibashi Foundation</p> <p>June 2018      Member of the Audit and Supervisory Board (Outside) of Daiichi Sankyo Company, Limited</p> <p>May 2022      Member of the Audit and Supervisory Board (Outside) of dip Corporation</p>	-
Newly appointed						
Outside						
Independent						
<p>Reasons for nomination as a candidate for Director and overview of expected roles</p> <p>Ms. Yukiko Imazu has highly specialized skills involving corporate law as an attorney and a broad range of experience and knowledge especially in personnel and labor management. ALCONIX believes that Ms. Imazu can use these extensive experience and knowledge to play a role in strengthening the oversight function of the Board of Directors. As a result, Ms. Imazu is a candidate for election as an Outside Director. If Ms. Imazu is elected as an Outside Director, ALCONIX plans to designate her as an independent officer pursuant to the provisions of the Tokyo Stock Exchange.</p>						

- Notes: 1. No material conflict of interest exists between ALCONIX and the above candidates for Director.
2. Mr. Masao Hisada, Ms. Yukino Kikuma and Mr. Toshiya Tsugami are candidates for Outside Director. ALCONIX has entered into an agreement with them in accordance with Paragraph 1, Article 427 of the Companies Act to limit liabilities for damages to ALCONIX to the minimum liability amount as stipulated in Paragraph 1, Article 425 of the Companies Act. If these individuals are reelected, ALCONIX plans to renew the agreement with them.
3. Ms. Yukiko Imazu (name on family register: Yukiko Shimato) is a candidate for Outside Director. If Ms. Imazu is elected, ALCONIX plans to enter into an agreement with her to limit liabilities for damages to ALCONIX as stated in Paragraph 1, Article 423 of the Companies Act, in accordance with Paragraph 1, Article 427 of the same Act. ALCONIX intends to limit the liabilities under the agreement to the minimum liability amount stipulated in Paragraph 1, Article 425 of the Companies Act.
4. ALCONIX has entered into a directors and officers liability insurance policy (D&O liability insurance) as stipulated in Paragraph 1, Article 430-3 of the Companies Act with an insurance company. Under the policy, the insured Directors are covered for damages incurred in lawsuits arising out of their duties as directors, such as shareholder derivative actions and management risks. The premiums for such insurance are borne entirely by ALCONIX and not by the insured Directors. In order to ensure that the insured's performance of his/her duties is not compromised, claims for damages arising from misconduct by the insured director are not covered by the policy.

## Election of One Audit &amp; Supervisory Board Member

The term of office of Mr. Masahiko Nishimura will expire at the conclusion of this General Meeting of Shareholders. Accordingly, ALCONIX proposes the election of one Audit & Supervisory Board member. The submission of this proposal was approved by the Audit & Supervisory Board.

The candidate for Audit & Supervisory Board member is as follows:

Name (Date of birth)	Brief biography, positions and significant concurrent positions	Number of the Company's shares held
Masahiko Nishimura (May 22, 1955)    <div style="border: 1px solid black; padding: 2px; width: fit-content; margin: 0 auto;">Reelected</div>	April 1978      Joined Nissho Iwai Corporation (currently Sojitz Corporation)  April 2005      Audit & Supervisory Board Member of ALCONIX  June 2008      Director of ALCONIX  January 2011    Senior Vice President for Energy and Metal Resources Division of Sojitz Corporation  April 2012      Executive Officer, General Manager of the Secretariat of Sojitz Corporation  April 2013      Senior Vice President for Europe-Africa- Middle East-Russia-NIS of Sojitz Corporation  June 2018      Audit & Supervisory Board Member of ALCONIX (current)	2,700
<b>Reasons for nomination as a candidate for Audit &amp; Supervisory Board member</b>  Mr. Nishimura acquired considerable knowledge of the non-ferrous metals business, experience and accomplishments involving overseas business activities as an assistant to the general manager of the Energy and Metal Resources Division of Sojitz Corporation. After becoming an executive officer of Sojitz in 2011, Mr. Nishimura gained experience in the management of a large general trading company. He is a candidate for reelection as an Audit & Supervisory Board member in order to use these knowledge and experience in the auditing activities of the Company.		

- Notes: 1. No material conflict of interest exists between ALCONIX and the above candidate for Audit & Supervisory Board member.
2. Mr. Masahiko Nishimura is a candidate for Full-time Audit & Supervisory Board member. ALCONIX has entered into an agreement with Mr. Nishimura in accordance with Paragraph 1, Article 427 of the Companies Act to limit liabilities for damages to ALCONIX to the minimum liability amount as stipulated in Paragraph 1, Article 425 of the Companies Act. If this individual is reelected, ALCONIX plans to renew the agreement with him.
3. ALCONIX has entered into a directors and officers liability insurance policy (D&O liability insurance) as stipulated in Paragraph 1, Article 430-3 of the Companies Act with an insurance company. Under the policy, the insured Audit & Supervisory Board member is covered for damages incurred in lawsuits arising out of their duties as an Audit & Supervisory Board member, such as shareholder derivative actions and management risks. The premiums for such insurance are borne entirely by ALCONIX and not by the insured Audit & Supervisory Board member. In order to ensure that the insured's performance of his/her duties is not compromised, claims for damages arising from misconduct by the insured director are not covered by the policy.



### Reference: Skill Matrix for Directors and Audit & Supervisory Board Members

As an integrated company that combines trading capability dealing with global business development and manufacturing capability with advanced technology and competitiveness, ALCONIX has appointed Directors and Audit & Supervisory Board members with a wide range of business experience and expertise in order to establish an effective corporate governance system for sustainable growth. The experience and expertise of Directors and Audit & Supervisory Board members after the approval of Proposal 3 and Proposal 4 to be submitted to this General Meeting of Shareholders are as follows.

Directors					
Name		Masato Takei	Hiroshi Teshirogi	Takumi Suzuki	Toshiya Imagawa
Position		Representative Director, Chairman and CEO	Representative Director, President and COO	Director, Managing Executive Officer and CSO	Director, Managing Executive Officer and CCO
Committee (Note 2)		○			
Independence (Outside Directors)					
Number of Concurrent positions (Outside Directors)					
Main expertise	Corporate and business management	○	○	○	
	Sales/Marketing	○	○	○	○
	Internationality/Global experience	○	○	○	○
	Finance/Accounting/Tax			○	
	Legal affairs/Compliance			○	○
	Governance/Risk management			○	○
	Personnel/labor management		○	○	
	Manufacturing				○

Directors						
Name		Nobuhiko Takahashi	Masao Hisada	Yukino Kikuma	Toshiya Tsugami	Yukiko Imazu
Position		Director, Executive Officer and CFO	Outside Director	Outside Director	Outside Director	Outside Director
Committee (Note 2)			◎			
Independence (Outside Directors)			○	○	○	○
Number of Concurrent positions (Outside Directors)			1	3		2
Main expertise	Corporate and business management		○		○	
	Sales/Marketing	○	○			
	Internationality/Global experience	○	○		○	
	Finance/Accounting/Tax	○				
	Legal affairs/Compliance			○		○
	Governance/Risk management			○		○
	Personnel/labor management			○		○
	Manufacturing		○			

Audit & Supervisory Board Members					
Name	Masahiko Nishimura	Shigeo Ogi	Kimiko Oga	Ryoko Takeda	
Position	Full-time Audit & Supervisory Board Member	Outside Audit & Supervisory Board Member	Outside Audit & Supervisory Board Member	Outside Audit & Supervisory Board Member	
Committee (Note 2)		○			
Independence (Outside members)		○	○	○	
Number of Concurrent positions (Outside members)		1	3	1	
Main expertise	Corporate and business management		○		
	Sales/Marketing	○	○		
	Internationality/Global experience	○	○	○	
	Finance/Accounting/Tax		○		
	Legal affairs/Compliance	○		○	
	Governance/Risk management	○	○	○	○
	Personnel/labor management			○	
Manufacturing					

- Notes: 1. Directors with special titles will be decided at a meeting of the Board of Directors that follows the shareholders meeting.
2. The Nomination and Remuneration Advisory Committee is established as an advisory body to the Board of Directors. The chairperson of the committee is indicated by “◎.”
3. The above list is based on each person’s experience and other factors, as areas in which they can demonstrate their high expertise, not all of which they possess.