

June 8, 2022

To whom it may concern:

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Notice of Dividend Receipts from Equity Method Affiliate

Nippon Yusen Kabushiki Kaisha (hereinafter “NYK”) informs that NYK is scheduled to receive dividends from equity method affiliate.

1. Overview of Dividend

Name of Equity Method Affiliate	Dividend Amount	Scheduled Date
OCEAN NETWORK EXPRESS PTE. LTD.	Approx. USD 970 million (Approx. JPY 124.3 billion) *1	June 15 th , 2022

*1 Exchange rate: JPY 128.21 / U.S. dollar

2. Impact on Business Results

NYK expects to record the dividend in non-operating revenues for the first quarter of the fiscal year ending March 31, 2023. There is no impact on the consolidated results for the first quarter of the fiscal year ending March 31, 2023, as dividends are from equity method affiliate.