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Securities identification code: 8137

June 8, 2022

To our shareholders:

Hiroyuki Tanaka
President and Representative Director
SUN-WA TECHNOS CORPORATION
3-1-1, Kyobashi, Chuo-ku, Tokyo

NOTICE OF THE 74TH ORDINARY GENERAL MEETING OF SHAREHOLDERS

We are pleased to announce the 74th Ordinary General Meeting of Shareholders of SUN-WA TECHNOS CORPORATION (the “Company”), which will be held as described below.

Instead of attending the meeting in person, you may exercise your voting rights by postal mail or via the Internet. Please review the attached Reference Documents for the General Meeting of Shareholders (Japanese Only), indicate your approval or disapproval of the proposals on the enclosed Voting Rights Exercise Form and return it by postal mail to reach us no later than 5:30 p.m., Thursday, June 23, 2022 (Japan time). If you wish to exercise your voting rights via the Internet, please do so on the voting website designated by the Company (<https://www.web54.net>) no later than the aforementioned date and time. For details regarding the exercise of voting rights via the Internet, please read Information on Online Voting (Japanese Only).

Notice regarding Novel Coronavirus Disease (COVID-19)

If you will be attending the meeting in person, we ask, considering the risk of infections of the novel coronavirus disease (COVID-19), that you check the current situation regarding the spread of the infection and pay careful attention to your own physical health before traveling to the venue; please also take precautions to prevent infection, such as wearing a mask. Those who appear to be unwell may be approached by employees of the Company.

Inside the venue, employees of the Company will wear masks and may take other measures to prevent infection according to the situation.

Please also consider exercising your voting rights for this General Meeting of Shareholders by postal mail or via the Internet.

Gifts will not be provided to shareholders who attend the meeting.

1. Date and Time: Friday, June 24, 2022 at 10:00 a.m. (Japan time)
(Reception opens at 9:15 a.m.)

2. Venue: Fifth floor of the Tokyo Convention Hall
Tokyo Square Garden Building, 3-1-1, Kyobashi, Chuo-ku, Tokyo

3. Agenda of the Meeting:

Matters to be reported:

1. Business Report and Consolidated Financial Statements for the 74th Term (from April 1, 2021 to March 31, 2022), as well as the results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Committee
2. Non-consolidated Financial Statements for the 74th Term (from April 1, 2021 to March 31, 2022)

Matters to be resolved:

Proposal 1: Partial amendments to the Articles of Incorporation

Proposal 2: Election of seven (7) Directors (excluding Directors who are Audit & Supervisory Committee Members)

Proposal 3: Election of one (1) Director who is a Substitute Audit & Supervisory Committee Member

4. Instructions on Exercise of Voting Rights

Please refer to the Instructions on Exercise of Voting Rights (Japanese Only).

- When attending the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk.
- The following items are provided on the Company's website in accordance with relevant laws and regulations and Article 18 of the Company's Articles of Incorporation, hence are not indicated on the attached documents of this Notice of the Ordinary General Meeting of Shareholders.
 - "System to Ensure the Properness of Business Operations and the Operational Status of that System" in the Business Report
 - "Consolidated Statements of Changes in Equity" and "Notes to Consolidated Financial Statements" in the Consolidated Financial Statements
 - "Non-consolidated Statement of Changes in Equity" and "Notes to Non-consolidated Financial Statements" in the Non-consolidated Financial Statements

Furthermore, the documents posted on the Company's website have been audited as part of the Business Report, Consolidated Financial Statements, and Non-consolidated Financial Statements during the preparation of the audit reports by the Audit & Supervisory Committee and the Accounting Auditor.

- In the event of revisions to the Reference Documents for the General Meeting of Shareholders, the Business Report, the Non-consolidated Financial Statements or the Consolidated Financial Statements, the revised documents will be made available on the Company's website (Japanese Only).

The Company's website: <https://www.sunwa.co.jp/> (Japanese Only)

Reference Documents for the General Meeting of Shareholders

Proposals and Reference Information

Proposal 1: Partial amendments to the Articles of Incorporation

1. Reasons for the proposal

Since the revised provisions provided for in the proviso to Article 1 of the Supplementary Provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019) are to be enforced on September 1, 2022, the Company proposes to make the following changes to its Articles of Incorporation in preparation for the introduction of the system for providing Reference Documents for the General Meeting of Shareholders, etc. in electronic format.

- (1) Article 18, paragraph 1 of the proposed amendment stipulates measures to provide information that constitutes the content of Reference Documents for the General Meeting of Shareholders, etc. in electronic format.
- (2) Article 18, paragraph 2 of the proposed amendment stipulates the scope of matters stated in paper-based documents delivered to shareholders who request the issuance of paper-based documents.
- (3) The provision regarding Internet Disclosure and Deemed Provision of Reference Documents for the General Meeting of Shareholders, Etc. (Article 18 of the current Articles of Incorporation) will no longer be necessary, and will be deleted.
- (4) Accompanying the aforementioned establishment and deletion of provisions, supplementary provisions regarding the effective date, etc. will be determined.

2. Details of the amendments

Details of the amendments are as follows:

(The underlined parts represent the proposed amendments.)

Current Articles of Incorporation	Proposed amendment
<p><u>(Internet Disclosure and Deemed Provision of Reference Documents for the General Meeting of Shareholders, Etc.) Article 18.</u> <u>When the Company convenes a general meeting of shareholders, if it discloses information that is to be stated or presented in the reference documents for the general meeting of shareholders, business report, financial statements and consolidated financial statements through the Internet in accordance with the provisions prescribed by the Ministry of Justice Order, it may be deemed that the Company has provided this information to shareholders.</u></p> <p style="text-align: center;">(Newly established)</p>	<p style="text-align: center;">(Deleted)</p> <p><u>(Measures, etc. for Providing Information in Electronic Format) Article 18.</u> <u>1. When the Company convenes a general meeting of shareholders, it shall take measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. in electronic format.</u> <u>2. Among items for which the measures for providing information in electronic format will be taken, the Company may exclude all or some of those items designated by the Ministry of Justice Order from statements in the paper-based documents to be delivered to shareholders who requested the delivery of paper-based documents by the record date of voting rights.</u></p>

Current Articles of Incorporation	Proposed amendment
<p data-bbox="148 199 796 577">Supplementary Provisions (Transitional Measures Concerning Limited Liability Agreements with Audit & Supervisory Board Members) Limited liability agreements provided in Article 423, paragraph (1) of the Companies Act concerning acts committed by Audit & Supervisory Board Members (including those who were formerly Audit & Supervisory Board Members) prior to the conclusion of the 73rd Ordinary General Meeting of Shareholders shall also be governed by the provisions of Article 40 of the Articles of Incorporation prior to the amendment by resolution of the Ordinary General Meeting of Shareholders.</p> <p data-bbox="373 645 571 674">(Newly established)</p>	<p data-bbox="798 199 1445 577">Supplementary Provisions (Transitional Measures Concerning Limited Liability Agreements with Audit & Supervisory Board Members) <u>Article 1.</u> Limited liability agreements provided in Article 423, paragraph (1) of the Companies Act concerning acts committed by Audit & Supervisory Board Members (including those who were formerly Audit & Supervisory Board Members) prior to the conclusion of the 73rd Ordinary General Meeting of Shareholders shall also be governed by the provisions of Article 40 of the Articles of Incorporation prior to the amendment by resolution of the Ordinary General Meeting of Shareholders.</p> <p data-bbox="798 580 1445 645"><u>(Transitional Measures for Providing Informational Materials for the General Meeting of Shareholders in Electronic Format)</u></p> <p data-bbox="798 647 1445 676"><u>Article 2.</u></p> <ol data-bbox="821 678 1445 1393" style="list-style-type: none"> <li data-bbox="821 678 1445 1025">1. <u>The deletion of Article 18 (Internet Disclosure and Deemed Provision of Reference Documents for the General Meeting of Shareholders, Etc.) of the current Articles of Incorporation and the new establishment of Article 18 (Measures, etc. for Providing Information in Electronic Format) of the proposed amendment shall go into effect on September 1, 2022, which is the enforcement date of the amended provision stipulated in the proviso to Article 1 of the Supplementary Provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019) (hereinafter referred to as the “enforcement date”).</u> <li data-bbox="821 1028 1445 1249">2. <u>Notwithstanding the provision of the preceding paragraph, Article 18 (Internet Disclosure and Deemed Provision of Reference Documents for the General Meeting of Shareholders, Etc.) of the current Articles of Incorporation shall remain effective regarding any general meeting of shareholders held on a date within six months of the enforcement date.</u> <li data-bbox="821 1252 1445 1393">3. <u>The Provisions of this article shall be deleted on the date when six months have elapsed from the enforcement date or three months have elapsed from the date of the general meeting of shareholders in the preceding paragraph, whichever is later.</u>

Proposal 2: Election of seven (7) Directors (excluding Directors who are Audit & Supervisory Committee Members)

At the conclusion of this meeting, the terms of office of all eight (8) Directors (excluding Directors who are Audit & Supervisory Committee Members; the same applies to the rest of this proposal) will expire. Therefore, the Company proposes the election of seven (7) Directors, decreasing the number of Directors by one (1) to enable strategic and flexible decision-making by the Board of Directors.

This proposal was examined by the Audit & Supervisory Committee, but they have expressed no opinion.

Candidates for Director are as follows:

No.	Name	Current position in the Company		Attendance at Board of Directors meetings
1	Hiroyuki Tanaka	President and Representative Director President and Executive Officer General Manager of Sales Div.	Re-election	16/16
2	Akihiro Matsuo	Director and Executive Officer Manager of Electronics Dept., Sales Div. Executive Manager of Asia-Pacific Regional Headquarters	Re-election	16/16
3	Hideaki Uesaka	Director and Executive Officer Manager of Machinery & Electronic Dept., Sales Div. In charge of Solution Sales	Re-election	12/12
4	Takashi Hirano	Director and Executive Officer General Manager of Kanto Office	Re-election	12/12
5	Yoichi Echigo	Executive Officer General Manager of Nagoya Office	New election	–
6	Ichiro Kusanagi	External Director	Re-election External Independent	12/12
7	Atsuko Sakamoto	–	New election External Independent	–

Re-election: Candidate for Director to be re-elected

New election: Candidate for Director to be newly elected

External: Candidate for External Director

Independent: Independent officer as defined by the securities exchange

No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
1	<p style="text-align: center;">Hiroyuki Tanaka (March 4, 1957)</p> <p style="text-align: center;">Re-election</p> <p style="text-align: center;">Attendance at Board of Directors meetings: 16/16 (100%)</p>	<p>Apr. 1979 Joined the Company</p> <p>Apr. 2004 General Manager of Nagoya Office</p> <p>June 2006 Director</p> <p>June 2008 Managing Director</p> <p> General Manager of Sales Div.</p> <p> Manager of Electronics Dept., Sales Div.</p> <p> Manager of Electronics Sales Dept.</p> <p> Manager of Sales Development Dept.</p> <p> Manager of Sales Promotion Dept.</p> <p>Apr. 2011 Manager of International Procurement Dept.</p> <p>July 2013 Manager of Customer Sales Dept.</p> <p>June 2014 Senior Managing Director</p> <p> Deputy General Manager of Sales Div.</p> <p>June 2016 Director and Senior Executive Officer</p> <p> General Manager of Sales Div. (current position)</p> <p>June 2017 President and Representative Director (current position)</p> <p>June 2020 President and Executive Officer (current position)</p> <p>Significant concurrent positions outside the Company —</p>	65,364
<p>Reasons for nomination as candidate for Director</p> <p>Candidate Hiroyuki Tanaka has gained extensive experience and in-depth insight into the Company's business activities through performing his duties as President and Representative Director. Mr. Tanaka has also engaged in corporate management as a Director of the Company for 16 years since June 2006, executing his duties in an appropriate manner. Therefore, the individual renominated as a candidate for Director was judged as being capable of fulfilling his duties as a Director of the Company.</p>			
2	<p style="text-align: center;">Akihiro Matsuo (August 11, 1961)</p> <p style="text-align: center;">Re-election</p> <p style="text-align: center;">Attendance at Board of Directors meetings: 16/16 (100%)</p>	<p>Apr. 1984 Joined the Company</p> <p>Oct. 2011 Manager of Electronics Sales Dept.</p> <p>Oct. 2015 Director and Vice President of SHANGHAI SUN-WA TECHNOS CO., LTD. (temporary transfer)</p> <p>Apr. 2018 Executive Officer of the Company</p> <p> Director and President of SHANGHAI SUN- WA TECHNOS CO., LTD. (temporary transfer)</p> <p>June 2020 Director and Executive Officer of the Company (current position)</p> <p> Executive Manager of Chinese Regional Headquarters</p> <p> Executive Manager of Asia-Pacific Regional Headquarters (current position)</p> <p> Representative Director and President of SHANGHAI SUN-WA TECHNOS CO., LTD. (temporary transfer)</p> <p>June 2021 Manager of Electronics Dept., Sales Div. (current position)</p> <p>Significant concurrent positions outside the Company —</p>	7,500
<p>Reasons for nomination as candidate for Director</p> <p>Candidate Akihiro Matsuo has gained extensive experience and in-depth insight into the Company's business activities through carrying out his duties as a Director and Executive Officer. Mr. Matsuo was also involved in the Company's business activities through performing his duties of Director and President of SHANGHAI SUN-WA TECHNOS CO., LTD. as an Executive Officer from April 2018, and has been responsible for corporate management as a Director of the Company since June 2020, executing his duties in an appropriate manner. Therefore, the individual renominated as a candidate for Director was judged as being capable of fulfilling his duties as a Director of the Company.</p>			

No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
3	Hideaki Uesaka (July 2, 1962) Re-election Attendance at Board of Directors meetings: 12/12 (100%)	Apr. 1985 Joined the Company Apr. 2009 Manager of Mechatronics Sales Dept. Apr. 2013 General Manager of Kyoto Branch Apr. 2018 Executive Officer General Manager of Kansai Office Apr. 2020 Manager of Sales Management Dept., Kansai Office June 2020 Executive Officer June 2021 Director and Executive Officer (current position) Manager of Machinery & Electronic Dept., Sales Div. (current position) Oct. 2021 In charge of Solution Sales (current position) Significant concurrent positions outside the Company -	7,400
	Reasons for nomination as candidate for Director Candidate Hideaki Uesaka has gained extensive experience and in-depth insight through the performance of his duties as a Director and Executive Officer. Mr. Uesaka has also performed the duties of General Manager of Kansai Office and Manager of Sales Management Dept. of Kansai Office as an Executive Officer since April 2018, and has handled corporate management as a Director of the Company since June 2021, executing his duties in the Company's business activities in an appropriate manner. Therefore, the individual nominated as a candidate for Director was judged as being capable of fulfilling his duties as a Director of the Company.		
4	Takashi Hirano (February 5, 1971) Re-election Attendance at Board of Directors meetings: 12/12 (100%)	Apr. 1994 Joined the Company July 2014 General Manager of Tokyo-Nishi Branch Apr. 2018 General Manager of Kanto Office (current position) Oct. 2019 Manager of Tokyo Sales Dept., Kanto Office June 2021 Director and Executive Officer (current position) Significant concurrent positions outside the Company -	3,500
	Reasons for nomination as candidate for Director Candidate Takashi Hirano has gained extensive experience and in-depth insight through the performance of his duties as a Director and Executive Officer. Mr. Hirano has also performed the duties of General Manager of Kanto Office since April 2018, and has handled corporate management as a Director of the Company since June 2021, executing his duties in the Company's business activities in an appropriate manner. Therefore, the individual nominated as a candidate for Director was judged as being capable of fulfilling his duties as a Director of the Company.		
5	Yoichi Echigo (August 3, 1962) New election Attendance at Board of Directors meetings: -	Apr. 1985 Joined the Company June 2008 General Manager of Kyoto Branch Apr. 2013 Manager of Mechatronics Sales Dept. June 2016 General Manager of Osaka Branch Apr. 2018 General Manager of Fukuoka Branch June 2020 Executive Officer, General Manager of Nagoya Office (current position) Significant concurrent positions outside the Company -	3,208
	Reasons for nomination as candidate for Director Candidate Yoichi Echigo has gained extensive experience and in-depth insight through the performance of his duties as an Executive Officer. Mr. Echigo has also performed the duties of General Manager of Nagoya Office since June 2020 as an Executive Officer, executing his duties in the Company's business activities in an appropriate manner. Therefore, the individual nominated as a new candidate for Director was judged as being capable of fulfilling his duties as a Director of the Company.		

No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
6	Ichiro Kusanagi (May 8, 1956) Re-election External Independent Attendance at Board of Directors meetings: 12/12 (100%)	Apr. 1987 Registered as an attorney at law Joined Sugawara Law Office Apr. 1992 Established Kusanagi Ichiro Law Office (current position) June 2021 External Director of the Company (current position) Significant concurrent positions outside the Company Attorney at Law of Kusanagi Ichiro Law Office	200
	Reasons for nomination as candidate for External Director and summary of expected roles The Company has nominated Ichiro Kusanagi as a candidate for External Director, expecting that, based on his extensive experience and broad knowledge as a lawyer, he will strengthen the function of the Board of Directors and supervise the execution of business, etc., from an independent perspective. Although Mr. Kusanagi has not been involved in corporate management other than by serving as an outside officer, the Company has judged that his deep knowledge of corporate law as an attorney at law enables him to appropriately execute the duties of an External Director of the Company.		
7	Atsuko Sakamoto (October 15, 1962) New election External Independent Attendance at Board of Directors meetings: –	Apr. 1983 Joined Japan Airlines Co., Ltd. Apr. 1991 Joined BASF Japan Ltd. Feb. 1995 Founded Prime (currently CEO of Prime Time Inc. (current position)) Significant concurrent positions outside the Company CEO of Prime Time Inc.	0
	Reasons for nomination as candidate for External Director and summary of expected roles The Company has nominated Atsuko Sakamoto as a new candidate for External Director, expecting that, based on her extensive experience and broad knowledge as a human resources development specialist, she will strengthen the function of the Board of Directors and supervise the execution of business, etc., from an independent perspective.		

- Notes:
- There is no special interest between any of the candidates for Director and the Company.
 - The Company has entered into a directors' and officers' liability insurance policy with an insurance company as provided for in Article 430-3, paragraph (1) of the Companies Act. The scope of the insured of the aforementioned insurance is all officers of the Company (including Executive Officers), for whom the Company fully bears the insurance premium costs. The insurance policy covers the costs of litigation and compensation for damages in a case where a claim for damages is made during the insurance period as a result of the execution of duties by the insured. However, in order for the properness of duties of the insured officers not to be impaired by the contract, the insurance policy shall not cover any costs incurred from an act disturbing public order.
 - Special notes on the candidates for External Director are as follows:
 - Limited liability agreements with External Director
Pursuant to the provisions of Article 427, paragraph (1) of the Companies Act, the Company has entered into a limited liability agreement with candidate Ichiro Kusanagi to limit his liability for damages under Article 423, paragraph (1) of the same Act. Liability pursuant to this agreement will be restricted to the statutory minimum liability amount. If Mr. Kusanagi is re-elected, the Company plans to renew this agreement with him. If Atsuko Sakamoto is elected, the Company plans to enter into the same limited liability agreement with her.
 - Term of office of External Director
Mr. Kusanagi is currently an External Director of the Company, and at the conclusion of this meeting, his tenure will have been one year.
 - Notification concerning the designation as an independent officer
The Company has submitted notification to Tokyo Stock Exchange, Inc. that Mr. Kusanagi has been designated as an independent officer as provided for by the aforementioned exchange. If the re-election of Mr. Kusanagi is approved, the Company plans for his designation as an independent officer to continue. If the election of Ms. Sakamoto is approved, the Company plans to submit notification to Tokyo Stock Exchange, Inc. concerning her designation as an independent officer as provided for by the aforementioned exchange. Ms. Sakamoto satisfies the requirements for an independent officer as provided for by Tokyo Stock Exchange, Inc.

(Reference) Skill Matrix of Directors (If each candidate is elected at this General Meeting of Shareholders)

The Board of Directors of the Company shall consist of individuals with expert knowledge and experience related to corporate management in each field.

Among these, fields that are especially related to corporate management are defined below, and the Company expects each Director to fully utilize their abilities.

Moreover, the following structure of the Board of Directors has been created based on the assumption that all proposals for the election of directors are approved at this General Meeting of Shareholder as proposed.

Director		Fields that are Especially Needed							
		Corporate Management Management Strategy	Sales	Global	Engineering	Accounting and Finance	Law	Personnel	IT
Hiroyuki Tanaka (Age: 65)		•	•	•					
Akihiro Matsuo (Age: 60)		•	•	•					
Hideaki Uesaka (Age: 59)		•	•	•	•				
Takashi Hirano (Age: 51)		•	•	•	•				
Yoichi Echigo (Age: 59)		•	•	•					
Ichiro Kusanagi (Age: 66)	External Independent	•					•	•	
Atsuko Sakamoto (Age: 59)	External Independent	•						•	
Kazuya Hanayama (Age: 61)	Audit & Supervisory Committee Member	•				•	•	•	•
Yasuo Nakamura (Age: 72)	Audit & Supervisory Committee Member External Independent	•				•			
Satoru Ueno (Age: 70)	Audit & Supervisory Committee Member External Independent	•				•			

* The above list only includes the main skills that each candidate is expected to possess. Ages are as of the holding of this General Meeting of Shareholder.

Proposal 3: Election of one (1) Director who is a Substitute Audit & Supervisory Committee Member

The Company proposes the election of one (1) Director who is a Substitute Audit & Supervisory Committee Member in preparation for cases where the number of Directors who are Audit & Supervisory Committee Members falls below the number stipulated by law.

Moreover, the validity of such election may only be cancelled based on a resolution by the Board of Directors with the consent of the Audit & Supervisory Committee prior to the appointment. The consent of the Audit & Supervisory Committee has been obtained for this proposal.

The Candidate for Director who is a Substitute Audit & Supervisory Committee Member is as follows:

Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
<p style="text-align: center;">Akira Yamaguchi (December 25, 1957)</p> <p style="text-align: center;">External Independent</p> <p>Attendance at Board of Directors meetings: –</p>	<p>Apr. 1981 Joined Sata Construction Co., Ltd.</p> <p>Mar. 1987 Joined The Yasuda Trust and Banking Co., Ltd. (currently Mizuho Trust & Banking Co., Ltd.)</p> <p>Apr. 2011 Executive Officer, KOWA REAL ESTATE CO., LTD.</p> <p>June 2016 Managing Executive Officer, Shin Nippon Steel Kowa Real Estate (currently NIPPON STEEL KOWA REAL ESTATE CO., LTD.)</p> <p>June 2021 Representative Director, ARIKA CO., LTD. (current position)</p> <p>July 2021 Advisor, Real Estate Division, Mizuho Trust & Banking Co., Ltd. (current position)</p> <p>Significant concurrent positions outside the Company –</p>	0
<p>Reasons for nomination as candidate for External Director who is a Substitute Audit & Supervisory Committee Member and summary of expected roles</p> <p>The Company has nominated Akira Yamaguchi as a candidate for External Director who is an Audit & Supervisory Committee Member, expecting that, based on his wealth of knowledge and expertise related to various industries, including the real estate industry, he will strengthen the auditing function and corporate governance system of the Board of Directors and strengthen the audit system from an independent perspective.</p>		

- Notes:
1. There is no special interest between Akira Yamaguchi and the Company.
 2. Akira Yamaguchi is a candidate for External Director who is a Substitute Audit & Supervisory Committee Member.
 3. If Mr. Yamaguchi is appointed as an External Director who is an Audit & Supervisory Committee Member, pursuant to the provisions of Article 427, paragraph (1) of the Companies Act, the Company plans to enter into a limited liability agreement with him to limit his liability for damages under Article 423, paragraph (1) of the same Act. Liability pursuant to this agreement will be restricted to the statutory minimum liability amount.
 4. If Mr. Yamaguchi is appointed as an External Director who is an Audit & Supervisory Committee Member, the Company plans to submit notification to Tokyo Stock Exchange, Inc. concerning his designation as an independent officer as provided for by the aforementioned exchange. Mr. Yamaguchi satisfies the requirements for an independent officer as provided for by Tokyo Stock Exchange, Inc.
 5. The Company has entered into a directors' and officers' liability insurance policy with an insurance company as provided for in Article 430-3, paragraph (1) of the Companies Act. The scope of the insured of the aforementioned insurance is all officers of the Company (including Executive Officers), for whom the Company fully bears the insurance premium costs. The insurance policy covers the costs of litigation and compensation for damages in a case where a claim for damages is made during the insurance period as a result of the execution of duties by the insured. However, in order for the properness of duties of the insured officers not to be impaired by the contract, the insurance policy shall not cover any costs incurred from an act disturbing public order. If Mr. Yamaguchi is appointed as an External Director who is an Audit & Supervisory Committee Member, he shall be included as an insured officer in the relevant insurance policy.