

June 9, 2022

Company name: PHC HOLDINGS CORPORATION

Name of representative: Shoji Miyazaki, Representative Director and President CEO

(Securities code: 6523; PRIME Section of the Tokyo Stock Exchange)

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Notice regarding the partial revision of Matters for online disclosure concerning the Notice of Convocation

We apologize and inform you as follows since there was an item to be corrected in the description in “Matters for Online Disclosure Concerning the Notice of Convocation for the 9th General Meeting of Shareholders” of PHC Holdings Corporation (the corrected portion is underlined).

As for the Matters for online disclosure concerning the Notice of Convocation, the document has been replaced by the revised version on the Web site of PHC Holdings Corporation.

The corrected item is in the table of the following section:

Page 20 of “Matters for Online Disclosure Concerning the Notice of Convocation for the 9th General Meeting of Shareholders”

Notes to Non-Consolidated Financial Statements

VIII. Notes on transactions with related parties

Parent and major corporate shareholders

(Before correction)

(Million yen)

Category	Name	Ownership of voting rights	Relationship with related parties		Transaction details	Transaction amount	Item	Balance as of March 31, 2022
			Concurrent post held by directors	Business relationships				
Main shareholder	Life Science Institute, Inc.	Owned direct ownership of 13.2% (Note 12)	-	-	Payment of termination fee	203	-	-
					<u>Receipt of pledged assets (Note 1)</u>	<u>322,671</u>	=	=

(After correction)

(Million yen)

Category	Name	Ownership of voting rights	Relationship with related parties		Transaction details	Transaction amount	Item	Balance as of March 31, 2022
			Concurrent post held by directors	Business relationships				
Main shareholder	Life Science Institute, Inc.	Owned direct ownership of 13.2% (Note 12)	-	-	Payment of termination fee	203	-	-

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