

June 10, 2022

Company name: RAKSUL INC.  
Representative: Yasukane Matsumoto  
Representative Director, President and CEO  
(TSE Prime Market Code No. 4384)  
Contact: Yo Nagami  
Director, CFO

### **Announcement of borrowing of funds**

RASKUL INC. hereby announces that a resolution for the borrowing of funds was passed at the meeting of the Board of Directors held today. The details are as follows.

1. Reason for the borrowing

To provide working capital for future business expansion.

2. Details of the borrowing

(1) Lenders	Mizuho Bank, Ltd., Sumitomo Mitsui Banking Corporation, The Shoko Chukin Bank, Ltd.
(2) Amount of loan	JPY 3,600 million
(3) Loan interest rates	0.7 - 0.85% per annum (Fixed rate)
(4) Loan execution dates	Mid-to-late July 2022
(5) Final repayment dates	Between 5 - 7 years from loan execution date
(6) Status of security and guarantee	Unsecured and unguaranteed

3. Impact on financial results

We expect this borrowing of funds to have minimal impact on the financial forecast for the fiscal year ending July 31, 2022.