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June 10, 2022

For Immediate Release

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(Securities code: 3292)

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Notice Concerning Change in Outlook of Credit Rating

AEON REIT Investment Corporation (the “Investment Corporation”) hereby announces that Japan Credit Rating Agency, Ltd. (JCR) has changed the outlook of the Investment Corporation long-term issuer credit rating today as follows.

Credit Rating Agency	Rating target	Previous	Current
JCR	Long-term issuer rating	AA-	AA-
	Outlook	Stable	Positive

For further information of the rating, please refer to the JCR’s website.

<https://www.jcr.co.jp/en/>

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* AEON REIT Investment Corporation’s website: <https://www.aeon-jreit.co.jp/en/index.html>