



June 10, 2022

For immediate release

Company name: kaonavi, inc.
Representative: Hiroki Yanagihashi
Representative Director, President & CEO
Code: 4435 (TSE Growth)
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**Notice Concerning Completion of Payment
for Issuance of New Stocks as Restricted Stock Units (RSU) Award Plan**

kaonavi, inc. (the “Company”) hereby announces that, in relation to the issuance of new stocks as Restricted Stock Units (RSU) Award Plan, which was resolved at the Board of Directors meeting held on May 18, 2022, the procedure for payment was completed today, as described below. For details, please refer to “Notice Concerning Issuance of New Stocks as Restricted Stock Units (RSU) Award Plan” dated May 18, 2022.

Overview of New issuance

(1) Class and number of stocks to be issued	Common stocks of the Company : 3,900stocks
(2) Issue price	2,208 yen per stock
(3) Total amount of issue price	8,611,200 yen
(4) Allottees	14 employees 3,900 stocks
(5) Payment date	June 10, 2022