



June 10, 2022

(For Translation Purposes Only)

Raccoon Holdings, Inc.
1-14-14 Nihonbashi-Kakigaracho, Chuo-ku Tokyo
President: Isao Ogata, Representative Director
(Code: 3031, Tokyo Stock Exchange, Prime Market)
Contact: Satoshi Konno
Executive Vice President and Director
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Notice Concerning the Determination of Matters Relating to the Acquisition of Treasury Shares and Cancellation of Treasury Shares

(Acquisition of treasury shares in accordance with the Articles of Incorporation pursuant to Article 165, Paragraph 2 of the Companies Act and cancellation of treasury shares in accordance with Article 178 of the Companies Act)

Raccoon Holdings, Inc. (“Raccoon”) announces that at the Board of Directors meeting held on June 10, 2022, it passed a resolution regarding the matters related to acquisition of treasury shares according to the provisions of Article 156 of the Companies Act, applicable pursuant to the provisions of Paragraph 3, Article 165 of said Act, and decided to cancel treasury shares pursuant to the provisions of Article 178 of the Companies Act.

1. Reasons for acquisition and cancellation of shares

To enhance shareholder returns and improve capital efficiency.

2. Content of matters related to acquisition of treasury shares

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|---|--|
| (1) Class of shares to be acquired | Common stock |
| (2) Total number of shares to be acquired | 160,000 shares (Upper limit)
(Percentage of the total number of issued shares
(excluding treasury shares): 0.7%) |
| (3) Aggregate amount of acquisition cost | 300,000,000 yen (Upper limit) |
| (4) Period of acquisition | June 13, 2022, to August 31, 2022 |
| (5) Method of acquisition | Market purchase on the Tokyo Stock Exchange |

3. Content of matters related to cancellation of treasury shares

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|--|---|
| (1) Class of shares to be cancelled | Common stock |
| (2) Total number of shares to be cancelled | All treasury shares acquired in 2 above |
| (3) Scheduled date of cancellation | September 15, 2022 |

* Regarding the number of shares to be cancelled, Raccoon will provide notice after completing the acquisition of treasury shares in 2 above.

(Reference) Number of treasury shares as of April 30, 2022

Total number of issued shares (excluding treasury shares)	22,360,740 shares
Number of treasury shares	303 shares