

Company name	AEON CO., LTD.
Listings	TSE PRIME of Tokyo Stock Exchange
Security code	8267
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AEON Monthly Operating Performance of Major Consolidated Companies in May 2022

May Sales Trends

- In May, Aeon focused on capturing demand for outings during Golden Week, the first time in three years that there were no restrictions on activities. In addition to strengthening sales promotions such as through discounts on gasoline and diesel, Aeon stepped up its rollout of souvenir gifts, travel goods, food for outings and premium food items, and outdoor goods. Amid people's growing focus on maintaining their current living standards, Topvalu, an Aeon private brand that has extended its price deferral until the end of June, enjoyed strong customer support, with sales of single staple food items such as canola oil, mayonnaise, and spaghetti increasing approximately 50% year-on-year, and total sales of staple food categories also increasing approximately 30% year-on-year.

- General Merchandise Store Business company AEON Retail's same-store sales of Mother's Day gifts and travel goods, and clothing, including early summer apparel that was rolled out earlier than usual this year, exceeded the previous year's level for the second consecutive month. In food products, sales were strong in the Hokuriku and Chugoku-Shikoku regions, which are areas with a population inflow during the Golden Week holiday period, and which captured demand from customers returning home. In addition, the gardening and greenery product category, which offered packaged Mother's Day flower gifts that were well received; the delicatessen category, which strengthened its premium food items; and the Grocery category, which enjoyed strong sales of beverages and souvenir gifts; all contributed to a year-on-year increase in same-store sales for the 20th consecutive month.

- Supermarket Business company Maxvalu Tokai strengthened sales of premium food items and Topvalu-brand products. The company also promoted its growth strategy by refreshing and reopening the Maxvalu Kagamiharanaka store in Gifu Prefecture, by expanding its "Jimono products" (locally procured products), as well as by launching its 24th online supermarket using the Maxvalu Fuso store (Aichi Prefecture) as a delivery base as part of its Digital Shift promotion. At Fuji Retailing, sales of women's apparel, hats, bags, and other outer wear-related products were strong, and same-store sales exceeded the previous year's level for the third consecutive month since becoming a consolidated subsidiary in March.

- Health & Wellness Business company Welcia Holdings' same-store sales of prescription drugs remained strong at 8.3% of the previous year's level.

- Service and Specialty Store Business company Cox's same-store sales increased further from April to 58.7% year-on-year due to an increase in the number of customers during Golden Week, and from strong sales of summer apparel due to rising temperatures.

(Unit : %)

FY2022	YoY sales	March	April	May	June	July	August	September	October	November	December	January	February
AEON Retail Co., Ltd.	All stores	96.3	98.6	98.8									
	Same stores	100.1	101.8	102.2									
AEON Hokkaido Corporation	All stores	102.2	101.2	102.0									
	Same stores	103.4	102.4	103.2									
AEON KYUSHU CO., LTD.	All stores	97.7	101.0	100.8									
	Same stores	101.7	101.1	101.1									
Maxvalu Tokai Co., Ltd.	All stores	101.8	100.0	99.0									
	Same stores	101.1	99.0	97.8									
FUJI RETAILING CO.,LTD.	All stores	102.9	105.0	106.0									
	Same stores	102.1	104.1	105.1									
Maxvalu Nishinohon Co., Ltd.	All stores	99.7	98.4	97.2									
	Same stores	99.1	97.3	96.1									
MINISTOP CO., LTD.	All stores	99.4	97.4	97.7									
	Same stores	100.4	98.6	99.1									
WELCIA HOLDINGS CO., LTD.	All stores	110.4	110.3	108.5									
	Same stores	102.9	101.8	100.1									
COX CO., LTD.	All stores	105.5	120.8	137.9									
	Same stores	119.9	138.6	158.7									
GFOOT CO., LTD.	All stores	91.0	102.7	106.5									
	Same stores	95.2	106.9	110.8									
CAN DO CO., LTD.	All stores	98.4	101.7	102.5									
	Same stores	97.5	98.8	98.0									

※Figures above are based on each company's disclosure policy.

※1. AEON Retail transferred its Tohoku Business Division to AEON Tohoku on September 1, 2021.

※2. All-store and same-store year-on-year sales of the above companies were calculated excluding the impact of the application of "Accounting Standard for Revenue Recognition (ASBJ Statement No. 29)" (hereinafter "the Accounting Standard").

※3. The results for March of year-on-year change in all-store sales of Maxvalu Nishinohon Co., Ltd. have been revised from 99.7% to 100.8%.

※4. The results of United Super Markets Holdings Inc. and AEON Fantasy Co., Ltd. will be announced on the AEON website at a later date.

«YoY difference in number of days in the month»

①Weekends: Sat. -1day, Sun. ±0day, National holidays: This year: May 3th (Tun.).4th (Wed.).5th (Thu.). Last year: 3th (Mon.).4th (Tun.).5th (Wed.).

②Customer gratitude day: This year: May 20th (Fri.). 30th (Mon.). Last year: May 20th (Thu.). 30th (Sun.).