



June 10, 2022

Company name: Iida Group Holdings Co., Ltd.

Representative: Masashi Kanei, President and Representative Director

Stock code: 3291, Tokyo Stock Exchange (Prime Market)

For inquiry: Hiroshi Nishino, Executive Board Director and Representative Director (Tel: +81-422-38-8828)

Notice: Completion of Cancellation of Treasury Shares
(Cancellation based on Article 178 of the Companies Act)

Iida Group Holdings Co., Ltd. (hereafter “the Company”) announces that it completed the cancellation of treasury shares based on Article 178 of the Companies Act on June 10, 2022, pursuant to the decision at the Board of Directors’ meeting held on May 24, 2022.

1. Reason for the cancellation: To improve capital efficiency and enhance return to shareholders
2. Class of the shares cancelled : Common shares of the Company
3. Total number of the shares cancelled : 6,052,582 shares
(The ratio to the total number of issued shares before the cancellation : 2.06%)
4. Date of the implementation : June 10, 2022
5. Total number of issued shares after the cancellation : 288,379,057 shares

※The Company plans to retire all the shares, which it repurchases based on the decision made at the Board of Directors’ meeting held on May 24, 2022, after the period of the repurchase is over.

※The number of shares, which the Company cancelled (6,052,582 shares) and plans to repurchase (8,000,000 shares) pursuant to the decision made at the Board of Directors’ meeting held on May 24, 2022: 14,052,582 shares (The ratio to the total number of issued shares before the cancellation: 4.77%).

(Ref.)

Result of share repurchase based on the rules stipulated in the Articles of Incorporation under Article 165, Item 2 of the Companies Act

1. Details of the resolution at the Board of Directors’ meeting held on May 24, 2022
 - (1) Class of shares for the repurchase : Common shares of the Company
 - (2) Limit of the number of shares for the repurchase : 8 million shares
(The ratio to the total number of issued shares, excluding treasury shares: 2.77%)
 - (3) Total value of the repurchase : ¥20 billion
 - (4) Period of the repurchase : From May 25, 2022 to May 24, 2023
 - (5) Method of the repurchase : Market purchase in Tokyo Stock Exchange
2. Total number of shares repurchased pursuant to the above Board resolution (as of May 31, 2022)
 - (1) Total number of the shares repurchased : 400,000 shares
 - (2) Total value of the repurchase : ¥811,301,700