

Consolidated Financial Results for the Second Quarter of the Fiscal Year Ending October 31, 2022 (Six Months Ended April 30, 2022)

[Japanese GAAP]

June 13, 2022

Company name: Good Com Asset Co., Ltd. Stock Exchange Listing: Tokyo Stock Exchange

Stock code: 3475 URL: https://www.goodcomasset.co.jp/

Representative: Yoshikazu Nagashima, President and CEO

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Scheduled date of filing of Quarterly Report: June 14, 2022

Scheduled date of payment of dividend:

Preparation of supplementary materials for quarterly financial Yes

results:

Holding of quarterly financial results meeting:

Yes (for analysts and individual investors)

(All amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for the Second Quarter (November 1, 2021 - April 30, 2022) of the Fiscal Year Ending October 31, 2022

(1) Consolidated results of operations

(Percentages represent year-on-year changes)

	Net sale	es	Operating 1	profit	Ordinary 1	profit	Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended Apr. 30, 2022	25,083	-	3,319	53.2	3,104	52.9	2,132	54.5
Six months ended Apr. 30, 2021	19,669	146.0	2,167	232.3	2,029	252.2	1,380	255.7

Note: Comprehensive income (million yen) Six months ended Apr. 30, 2022: 2,133 (up 54.4%) Six months ended Apr. 30, 2021: 1,382 (up 258.0%)

	Net income per share	Diluted net income per share		
	Yen	Yen		
Six months ended Apr. 30, 2022	148.72	148.32		
Six months ended Apr. 30, 2021	93.70	93.28		

Note: Beginning with the first quarter of the fiscal year ending on October 31, 2022, the Company is applying Accounting Standard for Revenue Recognition (Accounting Standards Board of Japan (ASBJ) Statement No. 29, March 31, 2020). Accordingly, the year-on-year percentage change in net sales before the application of this accounting standard is not shown, but year-on-year percentage changes in operating profit and other profits are shown since the application of this accounting standard has no effect on the figures.

(2) Consolidated financial position

(=)									
	Total assets	Net assets	Equity ratio						
	Million yen	Million yen	%						
As of Apr. 30, 2022	20,309	10,744	52.9						
As of Oct. 31, 2021	20.446	9.208	45.0						

Reference: Shareholders' equity (million yen) As of Apr. 30, 2022: 10,744 As of Oct. 31, 2021: 9,208

2. Dividends

		Dividend per share							
	1Q-end	2Q-end	3Q-end	Year-end	Total				
	Yen	Yen	Yen	Yen	Yen				
Fiscal year ended Oct. 31, 2021	-	0.00	-	43.00	43.00				
Fiscal year ending Oct. 31, 2022	-	0.00							
Fiscal year ending Oct. 31, 2022 (forecasts)			-	53.00	53.00				

Note: Revision to the most recently announced dividend forecast: None

Breakdown of year-end dividend per share (forecast) for the fiscal year ending October 31, 2022: Ordinary dividend: 50.00 yen; Commemorative dividend to mark 5th anniversary of listing: 3.00 yen

3. Consolidated Forecast for the Fiscal Year Ending October 31, 2022 (November 1, 2021 - October 31, 2022)

(Percentages represent year-on-year changes)

	Net sales		Operating p	rofit	Ordinary profit		Profit attributable to owners of parent		Net income per share
Full year	Million yen 42,186	% -	Million yen 3,801	% 10.6	Million yen 3,417	% 8.0	Million yen 2,337	% 19.1	Yen 162.90

Notes: 1. Revision to the most recently announced consolidated forecast: None

^{2.} Beginning with the first quarter of the fiscal year ending on October 31, 2022, the Company is applying Accounting Standard for Revenue Recognition (ASBJ Statement No. 29, March 31, 2020). Accordingly, the year-on-year percentage change in net sales before the application of this accounting standard is not shown, but year-on-year percentage changes

in operating profit and other profits are shown since the application of this accounting standard has no effect on the figures.

Notes

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in changes in scope of consolidation): None
- (2) Application of special accounting methods for presenting quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies and accounting-based estimates, and restatements
 - 1) Changes in accounting policies due to revisions in accounting standards, others: Yes
 - 2) Changes in accounting policies other than 1) above: None
 - 3) Changes in accounting-based estimates: None
 - 4) Restatements: None
- (4) Number of outstanding shares (common shares)
 - 1) Number of shares outstanding at the end of the period (including treasury shares)

As of Apr. 30, 2022: 15,237,200 shares As of Oct. 31, 2021: 15,229,200 shares

2) Number of treasury shares at the end of the period

As of Apr. 30, 2022: 878,119 shares As of Oct. 31, 2021: 894,426 shares

3) Average number of shares outstanding during the period

Six months ended Apr. 30, 2022: 14,341,956 shares Six months ended Apr. 30, 2021: 14,737,875 shares

The current quarterly financial report is not subject to quarterly review by certified public accountants or auditing firms.

Explanation of appropriate use of earnings forecasts, and other special items

Cautionary statement with respect to forward-looking statements

Outlook and other forward-looking statements in these materials are based on assumption judged to be valid and information available to the Company's management at the time the materials were prepared, but are not promises by the Company regarding future performance. Actual results may differ significantly from these forecasts for a number of factors.

How to view supplementary information at the quarterly financial results meetings

The Company plans to hold online financial results meetings on Tuesday, June 14, 2022. Materials distributed at this event will be disclosed at the Timely Disclosure network (TDnet) with this financial report and also be available on the Company's website.