

**Non-consolidated Financial Results  
for the Three Months Ended April 30, 2022  
[Japanese GAAP]**



June 14, 2022

Company name: coly Inc.

Stock exchange listing: Tokyo Stock Exchange

Code number: 4175

URL: <https://colyinc.com>

Representative: Mizuki Nakajima, CEO

Contact: Hirona Murakami, Executive Officer, General Manager of Administration Division

Phone: +81-3-3505-0333

Scheduled date of filing quarterly securities report: June 14, 2022

Scheduled date of commencing dividend payments: –

Availability of supplementary explanatory materials on quarterly financial results: Available

Schedule of quarterly financial results briefing session: Not scheduled

(Amounts of less than one million yen are rounded down.)

**1. Financial Results for the Three Months Ended April 30, 2022 (February 1, 2022 - April 30, 2022)**

**(1) Operating Results**

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended April 30, 2022	1,130	(17.3)	(78)	–	(78)	–	(49)	–
April 30, 2021	1,367	–	340	–	308	–	184	–

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended April 30, 2022	(8.94)	–
April 30, 2021	35.71	–

(Notes) 1. For the three months ended April 30, 2021, changes from the previous corresponding period are not presented as quarterly financial statements for the three months ended April 30, 2020 were not prepared.

2. Diluted earnings per share are not presented as diluted shares did not exist.

**(2) Financial Position**

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of April 30, 2022	7,643	6,869	89.9
As of January 31, 2022	7,760	6,918	89.2

(Reference) Equity: As of April 30, 2022: ¥6,869 million

As of January 31, 2022: ¥6,918 million

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended January 31, 2022	—	0.00	—	0.00	0.00
Fiscal year ending January 31, 2023	—				
Fiscal year ending January 31, 2023 (Forecast)		0.00	—	0.00	0.00

(Note) Revision to the forecast for dividends announced most recently: None

## 3. Financial Results Forecast for the Fiscal Year Ending January 31, 2023 (February 1, 2022 - January 31, 2023)

The financial results forecast for the fiscal year ending January 31, 2023 is not disclosed. For details, please see “1. Qualitative Information on the Quarterly Financial Results (3) Explanation of Financial Results Forecast and Other Forward-Looking Statements” on page 2 of the Attachments (Written only in Japanese).

### \* Notes:

- (1) Accounting methods adopted particularly for the preparation of quarterly financial statements: Yes
- (2) Changes in accounting policies, changes in accounting estimates and retrospective restatement
  - 1) Changes in accounting policies due to the revision of accounting standards: Yes
  - 2) Changes in accounting policies other than 1) above: None
  - 3) Changes in accounting estimates: None
  - 4) Retrospective restatement: None
- (3) Total number of issued and outstanding shares (common shares)
  - 1) Total number of issued and outstanding shares at the end of the period (including treasury shares):
 

April 30, 2022:	5,502,900 shares
January 31, 2022:	5,502,900 shares
  - 2) Total number of treasury shares at the end of the period:
 

April 30, 2022:	35 shares
January 31, 2022:	35 shares
  - 3) Average number of shares during the period:
 

Three months ended April 30, 2022:	5,502,865 shares
Three months ended April 30, 2021:	5,160,940 shares

\* These quarterly financial results are outside the scope of quarterly review by certified public accountants or an audit firm.

\* Explanation of the proper use of financial results forecast and other notes

(Note regarding forward-looking statements, etc.)

The earnings forecasts have been determined by the Company based on information available to the Company as of the date of publication of this document and include such factors as risks and uncertain factors. Accordingly, actual achievements, financial results, etc. may differ from the forecasts described in this document. For matters regarding the above earnings forecasts, please see “1. Qualitative Information on the Quarterly Financial Results (3) Explanation of Financial Results Forecast and Other Forward-Looking Statements” on page 2 of the Attachments (Written only in Japanese).

(Access to supplementary explanatory materials on financial results)

Supplementary explanatory materials on financial results are scheduled to be posted on the Company’s website on Tuesday, June 14, 2022 (Written only in Japanese).

2. Quarterly Financial Statements  
(1) Quarterly Balance Sheets

(Thousand yen)

	As of January 31, 2022	As of April 30, 2022
<b>Assets</b>		
Current assets		
Cash and deposits	6,899,241	6,911,999
Accounts receivable - trade	430,433	303,152
Merchandise	64,767	51,176
Other	156,961	61,182
Total current assets	7,551,403	7,327,511
Non-current assets		
Property, plant and equipment		
Buildings, net	14,081	15,326
Tools, furniture and fixtures, net	4,187	4,848
Total property, plant and equipment	18,269	20,174
Intangible assets		
Software	7,530	7,040
Software in progress	–	6,546
Total intangible assets	7,530	13,586
Investments and other assets		
Deferred tax assets	30,093	58,997
Leasehold deposits	152,828	152,635
Other	100	70,480
Total investments and other assets	183,021	282,113
Total non-current assets	208,821	315,874
Total assets	7,760,225	7,643,385

(Thousand yen)

	As of January 31, 2022	As of April 30, 2022
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	38,734	56,279
Income taxes payable	139,199	5,563
Accrued consumption taxes	31,466	49,310
Advances received	387,087	—
Contract liabilities	—	303,524
Provision for bonuses	13,254	71,373
Other	231,766	287,824
Total current liabilities	841,508	773,876
Total liabilities	841,508	773,876
<b>Net assets</b>		
Shareholders' equity		
Share capital	1,910,309	1,910,309
Capital surplus	1,905,309	1,905,309
Retained earnings	3,103,230	3,054,023
Treasury shares	(133)	(133)
Total shareholders' equity	6,918,716	6,869,508
Total net assets	6,918,716	6,869,508
Total liabilities and net assets	7,760,225	7,643,385

(2) Quarterly Statements of Income  
 Three Months Ended April 30

(Thousand yen)

	For the three months ended April 30, 2021	For the three months ended April 30, 2022
Net sales	1,367,764	1,130,508
Cost of sales	647,862	659,354
Gross profit	719,901	471,154
Selling, general and administrative expenses	379,310	549,192
Operating profit (loss)	340,590	(78,038)
Non-operating income		
Interest income	10	33
Total non-operating income	10	33
Non-operating expenses		
Interest expenses	51	10
Foreign exchange losses	670	91
Listing expenses	13,717	–
Share issuance costs	17,403	–
Total non-operating expenses	31,842	101
Ordinary profit (loss)	308,758	(78,106)
Profit (loss) before income taxes	308,758	(78,106)
Income taxes	124,446	(28,899)
Profit (loss)	184,311	(49,207)