

To Shareholders:

Jean-Marc Gilson
Corporate Executive Officer,
President and CEO
1-1 Marunouchi 1-chome, Chiyoda-ku, Tokyo
Mitsubishi Chemical Holdings Corporation

Partial Revisions in "Notice of the 17th Ordinary General Meeting of Shareholders"

There were mistakes in part of some items included in "Notice of the 17th Ordinary General Meeting of Shareholders" of which we posted on our website dated May 26, 2022. As such, in addition to expressing our sincerely apologizes, the contents will be revised as follows (the revised parts are underlined).

Please note that the revised version has already been posted on our website.

Notice of the 17th Ordinary General Meeting of Shareholders' page 55

- (1) The note of "FY2022 Composition of Standard Remuneration for Corporate Executive Officers"

(Before correction)

*[Basic remuneration : bonus : stock remuneration] ratios are set at [1 : 1 : 1.5] for Corporate Executive Officer, President and CEO and [1 : 0.35-0.45 : 0.35-0.45] for other Corporate Executive Officers, for the higher title to earn the greater ratio of variable remuneration.

(After correction)

*[Basic remuneration : bonus : stock remuneration] ratios are set at [1 : 1 : 1.5] for Corporate Executive Officer, President and CEO and [1 : 0.35-0.45 : 0.53-0.68] for other Corporate Executive Officers, for the higher title to earn the greater ratio of variable remuneration.

- (2) The note of "Composition of stock remuneration" in "FY2022 Composition of Standard Remuneration for Corporate Executive Officers"

(Before correction)

*PSU: Performance share unit
*RS: Shares with restriction of transfer

(After correction)

*PSU: Performance share unit
*RS: Shares with restriction of transfer
*Stock remuneration is broken down individually according to a set ratio for the President and CEO, and set ratios for other Corporate Executive Officers based on their position titles.