

## J. Front Retailing Consolidated Revenue Report May 2022 (IFRS)

### 1. Revenue (Sales) by Segment (% change year on year)

			(Reference) Gross sales	
	May	H1 Total	May	H1 Total
Department Store Business	61.8	23.1	79.1 [81.5]	29.1 [30.5]
SC Business	9.0	(4.8)	44.3	16.7
Developer Business	(5.9)	(9.4)	(5.9)	(9.4)
Payment and Finance Business	40.6	35.1	40.6	35.1
Other	(6.7)	(16.0)	(1.4)	(13.4)
<b>Total Consolidated</b>	<b>48.7</b>	<b>10.5</b>	<b>54.0</b>	<b>20.7</b>

- Notes:
1. J. Front Retailing (the "Company") has voluntarily applied the International Financial Reporting Standards (IFRS) since March 2017.
  2. Gross sales are calculated by converting sales from purchase recorded at the time of sale (*shoka shiire*) of the Department Store Business which are recognized as revenue under IFRS, into gross amount and converting the net amount of sales of the "SC Business (Parco SC)" into tenant transaction volume (gross amount basis).
  3. Each figure of the reportable segment above is calculated based on simple sum of entities included in each segment. Therefore, intercompany transactions within each segment are not eliminated.
  4. The Matsuzakaya Toyota store closed on September 30, 2021. Figures in parentheses in the Department Store Business are actual percentage changes after excluding the Matsuzakaya Toyota store.
  5. All of the shares of Neuve A Co., Ltd. were transferred on June 30, 2021.
  6. Daimaru Matsuzakaya Sales Associates Co. Ltd. was merged into Daimaru Matsuzakaya Department Stores Co. Ltd. on September 1, 2021.
  7. 90% of the shares of Dimples' Co., Ltd. were transferred on February 28, 2022 and it is excluded from the scope of consolidation.

### 2. Sales of Department Store Business (Japanese GAAP)

#### a) Sales and Customer Traffic of Each Store (% change year on year)

	May		H1 Total	
	Sales	Customer traffic	Sales	Customer traffic
Daimaru Shinsaibashi	226.3	214.8	56.0	58.6
Daimaru Umeda	303.0	161.4	57.0	46.7
Daimaru Tokyo	147.5	128.2	50.8	57.7
Daimaru Kyoto	71.4	70.8	23.8	26.8
Daimaru Kobe	106.2	97.1	43.9	35.7
Daimaru Suma	14.3	34.0	(1.3)	14.7
Daimaru Ashiya	7.8	23.4	4.3	12.9
Daimaru Sapporo	84.6	83.8	29.8	29.7
Daimaru Shimonoseki	5.4	10.8	(4.2)	(1.4)
Matsuzakaya Nagoya	39.5	37.9	16.1	13.9
Matsuzakaya Ueno	78.4	83.3	23.0	36.0
Matsuzakaya Shizuoka	23.7	50.3	9.4	24.3
Matsuzakaya Takatsuki	83.2	124.6	26.9	55.9
<b>Total stores</b>	<b>86.0</b>	<b>85.6</b>	<b>30.1</b>	<b>32.8</b>
<b>Total comparable stores</b>	<b>89.0</b>	<b>89.9</b>	<b>31.8</b>	<b>35.1</b>
Corporations, head office, etc.	46.0	-	35.4	-
<b>Total Daimaru Matsuzakaya</b>	<b>83.3</b>	<b>85.6</b>	<b>30.4</b>	<b>32.8</b>
Of which: net sales of goods <sup>3</sup>	85.7	-	30.8	-
Of which: real estate lease revenue <sup>3</sup>	38.4	-	22.2	-
<b>Total comparable stores</b>	<b>86.0</b>	<b>89.9</b>	<b>32.0</b>	<b>35.1</b>
Hakata Daimaru	54.7	68.5	20.6	27.7
Kochi Daimaru	6.5	20.8	0.6	14.1
<b>Total Department Store Business</b>	<b>79.1</b>	<b>83.4</b>	<b>29.1</b>	<b>32.3</b>
<b>Total comparable stores</b>	<b>81.5</b>	<b>87.3</b>	<b>30.5</b>	<b>34.4</b>

- Note: 1. The Matsuzakaya Toyota store closed on September 30, 2021.  
 2. Total comparable stores does not include the values of the Matsuzakaya Toyota store.

b) Daimaru Matsuzakaya Department Stores Sales by Merchandise Category (% change year on year)

	Total all stores	
	May	H1 Total
Men's clothing	110.9	34.0
Women's clothing	134.5	48.9
Children's clothing	73.4	15.0
Other clothing	89.1	31.0
Total clothing	128.3	45.3
Accessories	210.2	44.4
Cosmetics	46.5	15.7
Fine arts / jewelry / precious metals	83.1	29.2
Other general goods	82.3	18.1
Total general goods	66.0	22.4
Furniture	95.6	18.2
Electric appliances	23.0	6.6
Other household goods	56.1	3.7
Total household goods	63.9	7.1
Perishable foods	(1.1)	(6.1)
Confectionary	54.7	22.5
Delicatessen	32.3	15.5
Other foods	17.8	5.7
Total foods	29.4	12.3
Restaurants & cafés	255.2	64.9
Services	106.6	46.4
Other	10.3	12.7
Total	85.7	30.8

3. Tenant Transaction Volume of PARCO Stores

\*\*"Tenant transaction volume" is the total value of the tenant transaction volume (sales) of PARCO stores. Previous year values are also calculated using the same standards.

a) Tenant Transaction Volume by Store (% change year on year)

	May	H1 Total
Sapporo PARCO	50.2	12.4
Sendai PARCO	35.1	25.7
Shintokorozawa PARCO	(7.1)	(6.9)
Urawa PARCO	8.5	4.9
Ikebukuro PARCO	104.9	47.0
PARCO_ya Ueno	243.9	59.2
Hibarigaoka PARCO	53.5	22.7
Kichijoji PARCO	84.2	29.1
Shibuya PARCO	112.0	62.6
Kinshicho PARCO	103.3	38.9
Chofu PARCO	57.3	25.5
Tsudanuma PARCO	(3.5)	(7.9)
Matsumoto PARCO	(5.3)	(7.3)
Shizuoka PARCO	4.9	1.4
Nagoya PARCO	45.1	18.0
Shinsaibashi PARCO	534.1	56.7
Hiroshima PARCO	59.6	13.8
Fukuoka PARCO	33.4	11.5
Total all stores	50.3	21.3

b) Sales by Merchandise Category (% change year on year)

	Total all stores	
	May	H1 Total
Clothing	51.3	21.5
Accessories	56.7	22.0
General goods	40.4	18.8
Foods	12.0	5.9
Restaurants & cafés	110.9	42.5
Other	59.4	23.5
Total	50.3	21.3

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