



17 June 2022

Company Name: W-SCOPE Corporation
Stock Exchange Listing: Tokyo Stock Exchange Prime
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(Progress of disclosure)
Notice on the commencement of capital investment in Europe

With regards to the capital investment, which was disclosed in the “Notice regarding capital investment decision and establishment of European corporation” dated 14 October 2021, W-SCOPE Corporation (the Company) today announces that it will commence investment as follows.

1. Outline

W-SCOPE CHUNGJU PLANT CO., LTD. (WCP), a consolidated subsidiary of the Company, has been planning to build a plant to manufacture separation membranes (separators) for lithium-ion rechargeable batteries since last year. The Hungarian government has now approved the construction of the plant in Hungary and today, at an event organised by the Hungarian Ministry of Foreign Affairs and the Hungarian Investment Promotion Agency [HIPA], WCP announced that it will start capital investment in Hungary in the region of approx. €700mil.

2. Future Prospects

The new plant in Hungary will be built on approx. 820,000m² of land located in the southern industrial part of Nyíregyhaza. The plant will start supplying products to customers in the European region from the second half of 2024. WCP plans to install membrane and coating lines with an annual production of 1.2bil m² membranes by 2025.

With the aforementioned new capacity in Hungary in addition to existing capacity in Korea, WCP’s annual production capacity will increase to 2.3bil m² in 2025.

Additional investment will be considered to meet future increases in demand.

Through this investment by WCP, the Company will achieve high price competitiveness through superior technology and production efficiency, and increase its corporate competitiveness in all aspects, including technology development, production capacity and market expansion, with the aim of becoming a global leader in the EV lithium-ion rechargeable battery separator market going forward.

<Corporate Profile of the Hungarian Plant>

Company name: W-Scope Hungary Plant Limited

Business Activities: Development, production, and sales of separation membranes
(Separators) for lithium-ion rechargeable batteries

Representative: Won-Kun Choi

Shareholder: 100% by W-SCOPE CHUNGJU PLANT CO., LTD (WCP)