

Note: This document is an English translation of the original Japanese language document and has been prepared solely for reference purposes. No warranties or assurances are given regarding the accuracy or completeness of this English translation. In the event of any discrepancy between this English translation and the original Japanese language document, the original Japanese language document shall prevail in all respects.



June 17, 2022

Company Name	free K.K.
Representative	Daisuke Sasaki, CEO and Representative Director
Code No.	4478, Tokyo Stock Exchange Growth
Contact	Sumito Togo, CFO and Director (TEL. +81 3-6630-3231)

Announcement Regarding Completion of Payment for Issuance of New Restricted Shares to free Employees

free K.K. (the “Company”) announces that payment for issuance of new restricted shares, which was resolved at the Board of Directors’ meeting held on May 13, 2022 (the “New Share Issuance”) was completed today. The details are provided below. For more information about the New Share Issuance, please refer to “Announcement Regarding Issuance of New Restricted Shares to free Employees” dated May 13, 2022.

Overview of the Share Issuance

(1) Pay-in date	June 17, 2022
(2) Type and number of shares to be issued	13,478 common shares of the Company
(3) Issue price of shares	JPY 2,893 per share
(4) Total issue price	JPY 38,991,854
(5) Allottees	13,478 shares to be allocated to 8 employees of the Company
(6) Other	For the New Share Issuance, a securities notice has been submitted as required under the Financial Instruments and Exchange Act.