



Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

June 20, 2022

To whom it may concern

Company Name: TENMA CORPORATION
Representative: Hirohiko Hirono, President and Representative Director
Code Number: 7958 (Tokyo Stock Exchange Prime Market)
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Notice of Partial Withdrawal of Proposal for the 74th Ordinary General Meeting of Shareholders

We hereby give notice that, pursuant to a resolution at a meeting of the Board of Directors held on Jun 18, 2022, TENMA CORPORATION (the “Company”) has decided to partially withdraw “Proposal 3 Election of Seven (7) Directors (Excluding Directors Who are Members of the Audit and Supervisory Committee),” which was scheduled to be discussed at the 74th Ordinary General Meeting of Shareholders to be held on June 23, 2022.

With regard to the exercise of voting rights concerning this proposal at the 74th Ordinary General Meeting of Shareholders, only the exercise of voting rights with respect to the six candidate directors (excluding Directors who are members of the Audit and Supervisory Committee; the same applies below) after the change resulting from the withdrawal will be treated as valid.

1. Reason for withdrawal

This is due to a request from director candidate Mr. Yuta Kinose (candidate no. 7) to decline candidacy as a director for personal reasons.

2. Sections changed as a result of the partial withdrawal of the proposal (changed parts are underlined)

Matters stated in “Reference Documents for the General Meeting of Shareholders” in the “Notice of the 74th Ordinary General Meeting of Shareholders.”

3. Opinion of the Audit and Supervisory Committee

The Audit and Supervisory Committee has provided its opinion that there is no change to the opinion stated on page 10 of the “Notice of the 74th Ordinary General Meeting of Shareholders” regardless of the partial withdrawal of this proposal.

[Before change]

Proposal 3 Election of Seven (7) Directors (Excluding Directors Who are Members of the Audit and Supervisory Committee)

The terms of office of all seven (7) Directors (excluding Directors who are Members of the Audit and Supervisory Committee) will expire at the conclusion of this Ordinary General Meeting of Shareholders.

Therefore, the Company proposes the election of seven (7) Directors (excluding Directors who are Members of the Audit and Supervisory Committee).

(Omitted)

Candidates for Director (excluding Directors who are Members of the Audit and Supervisory Committee) are as follows:

| Candidate No. | Name | Current Position and Responsibilities at the Company | Candidate Attributes |
|---------------|---|---|--|
| 1 | <u>Reelection</u> Hirohiko Hirono | President and Representative Director Executive General Manager, Sales Division Member of the Nomination and Remuneration Committee | |
| 2 | <u>Reelection</u> Yuuichi Nagai | Director Executive General Manager, Production Division and General Manager and Production Control Division | |
| 3 | <u>Reelection</u> Masaru Noritake | Director In charge of General Affairs and Financial and Accounting Affairs General Manager, General Affairs Department | |
| 4 | <u>Reelection</u> Kenichi Hoshi | Director General Manager, Overseas Production Headquarters | |
| 5 | <u>Reelection</u> Hirofumi Kurahashi | Outside Director Member of the Nomination and Remuneration Committee | <u>Outside Director</u> <u>Independent Director</u> |
| 6 | <u>Reelection</u> Shoji Matsuyama | Outside Director Chairperson of the Nomination and Remuneration Committee | <u>Outside Director</u> <u>Independent Director</u> |
| 7 | <u>New election</u> Yuta Kinose | | <u>Outside Director</u> <u>Independent Director</u> |

[After change]

Proposal 3 Election of Six (6) Directors (Excluding Directors Who are Members of the Audit and Supervisory Committee)

The terms of office of all seven (7) Directors (excluding Directors who are Members of the Audit and Supervisory Committee) will expire at the conclusion of this Ordinary General Meeting of Shareholders.

Therefore, the Company proposes the election of six (6) Directors (excluding Directors who are Members of the Audit and Supervisory Committee).

(Omitted)

Candidates for Director (excluding Directors who are Members of the Audit and Supervisory Committee) are as follows:

| Candidate No. | Name | Current Position and Responsibilities at the Company | Candidate Attributes |
|----------------|---|---|--|
| 1 | <u>Reelection</u> Hirohiko Hirono | President and Representative Director Executive General Manager, Sales Division Member of the Nomination and Remuneration Committee | |
| 2 | <u>Reelection</u> Yuuichi Nagai | Director Executive General Manager, Production Division and General Manager and Production Control Division | |
| 3 | <u>Reelection</u> Masaru Noritake | Director In charge of General Affairs and Financial and Accounting Affairs General Manager, General Affairs Department | |
| 4 | <u>Reelection</u> Kenichi Hoshi | Director General Manager, Overseas Production Headquarters | |
| 5 | <u>Reelection</u> Hirofumi Kurahashi | Outside Director Member of the Nomination and Remuneration Committee | <u>Outside Director</u> <u>Independent Director</u> |
| 6 | <u>Reelection</u> Shoji Matsuyama | Outside Director Chairperson of the Nomination and Remuneration Committee | <u>Outside Director</u> <u>Independent Director</u> |
| <u>Deleted</u> | <u>Deleted</u> | | <u>Deleted</u> |

*We will also delete the text relating to director candidate Mr. Yuta Kinose (candidate no. 7) on pages 17 and 18 of the “Notice of the 74th Ordinary General Meeting of Shareholders,” but we have omitted that point.

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