

[TRANSLATION]

Securities Code 8304

June 22, 2022

To All Shareholders,

Kei Tanikawa
Representative Director and President, Chief Executive Officer
Aozora Bank, Ltd.
1-1, Kojimachi 6-chome, Chiyoda-ku, Tokyo

Notice on Resolutions at the 89th FY Ordinary General Meeting of Shareholders

The reports provided and resolutions adopted at the 89th FY Ordinary General Meeting of Shareholders on June 22, 2022 were as follows:

- Reports:**
1. Business Report, Consolidated Financial Statements and Audit Results of Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Board for the 89th FY (from April 1, 2021 to March 31, 2022)
Details of the above Business Report, Consolidated Financial Statements and Audit Results were reported.
 2. Financial Statements for the 89th FY (from April 1, 2021 to March 31, 2022)
Details of the above Financial Statements were reported.

Resolutions:

Proposal No. 1: Partial Amendment to Articles of Incorporation

The following resolution was approved as proposed.

The amended provisions stipulated in the proviso to Article 1 of the supplementary provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019) will come into effect on September 1, 2022.

Following this, in preparation for the introduction of a system for providing materials for the General Meetings of Shareholders in an electronic format, the Bank will partially amend its Articles of Incorporation.

Proposal No. 2: Appointment of Eight Directors

Messrs. Kei Tanikawa, Koji Yamakoshi, Hideto Oomi, Hiroyuki Mizuta, Ippei Murakami, Tomonori Ito, and Ms. Tomomi Akutagawa were reappointed and reassumed their respective offices of Director as proposed. Ms. Sakie Tachibana Fukushima was newly appointed Director as proposed.

Proposal No. 3: Appointment of One Audit & Supervisory Board Member

The reappointment of Mr. Satoshi Hashiguchi to the role of Audit & Supervisory Board Member was approved as proposed.

Proposal No. 4: Appointment of Two Alternate Audit & Supervisory Board Members

The appointment of Messrs. Harutoshi Yoshimura and Mitch R. Fulscher to the role of Alternate Audit & Supervisory Board Member was approved as proposed.

End

Payment of Year-end Dividends

The Board of Directors passed a resolution to pay the 89th fiscal year-end dividends of 45 yen per common stock.

If you have designated a bank account or savings account at a Japan Post Bank, Co., Ltd. branch or post office (bank agent) for the dividend payment, please confirm the enclosed “Statement of the 89th Fiscal Year-end Dividends” and “Bank Account Information for Remittance of Dividends”, and if you have designated the system of allotment to a securities company account in proportion to the number of shares held, please confirm the enclosed “Statement of the 89th Fiscal Year-end Dividends” and “How to receive dividends.” (If you have designated the system of allotment to a securities company account in proportion to the number of shares held, please address inquiries to the securities company that manages your account.)

If you have not designated an account for dividend remittance, please refer to the enclosed “Receipt of the 89th Fiscal Year-end Dividends.” We request that you receive your dividend payment at a Japan Post Bank branch or post office (bank agent) at your convenience within the payout period (from June 23, 2022 to August 1, 2022). Please also refer to the enclosed “Statement of the 89th Fiscal Year-end Dividends.”