ENECHANGE forms business alliance with real estate tech company SUMASAPO for EV Charging Business

Accelerating installation of EV charging stations in rental condominiums

ENECHANGE Ltd. is pleased to announce that it has entered into a business alliance with SUMASAPO, a real estate tech company. Through this agreement, we aim to expand the introduction of our ENECHANGE EV Charging Service to the over 2 million households served by SUMASAPO.



■Background and Objectives

The Japanese government has set a goal of having electric vehicles account for 100% of new passenger car sales by 2035, and electric vehicles (EVs) are expected to replace gasoline-powered cars as the norm. In the future, it is likely that EV owners will see home charging facilities as a requirement for their new home, and that such rental condominiums will be required to have EV charging stations. We believe that EV charging facilities will become one of the selection criteria for choosing a home, similar to the availability of home delivery safety boxes and auto door locks. The impact of the business alliance on the consolidated business results of the Company will be limited.

■About ENECHANGE EV Charging Service

Our all-in-one service enables owners of land, buildings, and other automobile parking space to install EV chargers at minimal cost. Various pricing plans are available for rental housing owners, including a plan with an initial cost of 0 yen and a monthly fee of 9,800 yen for easy installation. With ENECHANGE EV Charging Service, EV fees can be collected based on the amount of charging used by tenants of rental housing, allowing rental housing owners to earn revenue from EV charging.

■Comments from Yoshihisa Naito, Executive Officer of ENECHANGE Ltd.

The installation of EV chargers is essential for those living in rental housing to purchase and use EVs with peace of mind. Through this business alliance with SUMASAPO, a real estate tech company, we will accelerate the installation of EV chargers in rental housing, develop and provide more convenient services, and contribute to the spread of EV charging infrastructure in Japan and the realization of a decarbonized society.

■About SUMASAPO

Under the theme of "Supporting a Smart lifestyle," SUMASAPO creates new business models that further deepen existing products and services, create new services that utilize IT, and deliver new value to more tenants through property management companies and real estate brokers, in order to improve real estate asset value, increase tenant benefits, and improve operational efficiency. We will deliver new value to more tenants through property management companies and real estate brokers.

URL: https://www.sumasapo.co.jp/

■About ENECHANGE Ltd.

ENECHANGE is an energy technology company that promotes a carbon-free society through digital technology with the mission of Changing Energy For A Better World. We offer services based on data utilization in the field of the 4Ds of Energy: Deregulation, Digitalization, Decarbonization, and Decentralization. Our company's roots come from an energy data lab at the University of Cambridge, U.K., a country where liberalization is mature. ENECHANGE has a British subsidiary, SMAP Energy Limited, as well as a global network and analytical technology for energy data.

URL: https://enechange.co.jp/en/

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