

Translation

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June 23,2022

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Notice of additional acquisition of shares of Toyota Facility Service Co., Ltd. to make
wholly-owned subsidiary

Japan Elevator Service Holdings Co., Ltd. (the “Company”) hereby announces that it has decided today to acquire additional shares of Toyota Facility Service Co., Ltd. (“Toyota Facility”). As a result, Toyota Facility will be a wholly-owned subsidiary of the Company.

1. Reason for the acquisition of shares

Toyota Facility which became a subsidiary in May 2021, operates elevator maintenance business mainly in Tokyo area as a Company group, and is promoting the strengthening of the business in that area.

By acquiring the additional shares of Toyota Facility, we will further strengthen cooperation and speed up decision-making, and aim to further increase corporate value by demonstrating mutual synergies.

2. Outline of the company to become a wholly owned subsidiary (Toyota Facility Service Co., Ltd)

(1)	Company name	Toyota Facility Service Co., Ltd.
(2)	Location	Minamiikebukuro, Toshima-ku, Tokyo
(3)	Title and name of representative	Representative Director Atsushi Ito
(4)	Business	Elevator maintenance business
(5)	Amount of capital	10Million Yen
(6)	Date of established	July 31, 2013
(7)	Major share holders Shareholding ratio	1 Individual (40.00%) , the Company (60.00%)

3. Number of shares to be acquired, and shareholdings before and after the acquisition

(1)	Number of shares held by the Company before the transfer	600 shares (Percentage of voting rights held: 60%)
(2)	Number of shares to be acquired by the Company	400 shares
(3)	Number of shares to be held by the Company after the transfer	1,000 shares (Percentage of voting rights held: 100%)

4. Schedule

(1)	The date of resolution by the Board of Directors	June 23, 2022
(2)	Execution date of the Share Purchase Agreement	June 23, 2022
(3)	Implementation date of the acquisition of shares	June 24, 2022 (scheduled)

5. Outlook

This transaction will not have a significant impact to the Company's guidance for consolidated financial results for this fiscal year. The Company will promptly disclose when any matters that should be announced occurs.