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June 24, 2022

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 Representative: Masao Ito, President CEO
 Code: 3984, Tokyo Stock Exchange
 Listed Prime Market
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Announcement regarding Completion of Payment for Disposal of Treasury Stock as the Restricted Stock Compensation to Employee

User Local, Inc. (hereinafter the “Company”) announced that payment for disposal of treasury stock as the restricted stock, which was resolved at its Board of Directors’ meeting held on June 8, 2022, was completed today. Details of the payment are provided below. For more information about the disposal of treasury stock, please refer to “Announcement regarding Disposal of Treasury Stock for the Restricted Stock Compensation to Employee” dated June 8, 2022.

Overview of the disposal of treasury stock

(1) Pay-in date	Friday, June 24, 2022
(2) Type and number of shares to be disposed	130,000 common shares of User Local, Inc.
(3) Disposal price of shares	JPY 1,687 per share
(4) Total disposal value	JPY 219,310,000
(5) Allottees	130,000 shares to be allocated to 45 Employee
(6) Others	For the disposal of treasury stock, a Extraordinary Report has been submitted as required under the Financial Instruments and Exchange Act.