

ENECHANGE forms business alliance with Mitsubishi Auto Leasing Corporation for EV Charging Business Strengthening sales collaborations with companies promoting EV shift

ENECHANGE Ltd. is pleased to announce that it has entered into a business alliance with Mitsubishi Auto Leasing Corporation. Through this agreement, Mitsubishi Auto Leasing will promote the installation of EV charging facilities for its corporate customers. The impact of the business alliance on the consolidated business results of the Company will be limited.



■Background and Objectives

The Japanese government has set a goal of electric vehicles accounting for 100% of new passenger car sales by 2035, and electric vehicles (EVs) are expected to replace gasoline-powered cars as the norm.

As of March 31, 2022, there were approximately 4 million leased vehicles in Japan*, and customer needs for charging facilities are expected to increase as electric vehicles become more popular.

*Refer to "Yearly Ratio of Total Automobile Ownership to Leased Vehicle Ownership" by the Japan Automobile Leasing Association.

■About ENECHANGE EV Charging Service

Our all-in-one service enables owners of land, buildings, and other automobile parking space to install EV chargers at minimal cost. Various pricing plans are available for site hosts, including a plan with an initial cost of 0 yen and a monthly fee of 9,800 yen for easy installation. For EV drivers, we provide the "ENECHANGE EV charging" application. The application allows anyone to charge EVs and plug-in hybrid vehicles (PHVs) anytime they want, without monthly fees.

From free charging for company cars to charging for employee vehicles: a versatile solution

When companies install EV chargers at their offices, they need to be able to charge company cars for free, while allowing employees' private cars and visitors' EVs to charge at a cost.

With the ENECHANGE EV Charging Service, EV charging stations can be configured as free or paid for both public and private charging, allowing for both effective use of EV chargers throughout the day and management of company-owned vehicle charging usage.

■Comment from Yoshihisa Naito, ENECHANGE Ltd. Executive Officer

Through this business alliance with Mitsubishi Auto Leasing Corporation, we will accelerate the spread of EV vehicles and EV chargers for corporate customers. We believe that the need for installation of chargers in offices and factories will increase for both corporate customers and employees, and ENECHANGE will provide the best solution for both, contributing to the spread of EV charging infrastructure and the realization of corporate decarbonization.

ENECHANGE

■ About Mitsubishi Auto Leasing Corporation

Since its establishment in 1972, Mitsubishi Auto Leasing Corporation has been providing services in response to the changing times and changing needs of our customers. In the midst of the once-in-a-century revolution in the automotive industry, we will continue to actively engage in the leasing of eco-friendly vehicles, including electric vehicles (EVs), and the provision of sophisticated mobility solutions in order to contribute to the realization of a carbon neutral (virtually zero CO² emissions) society by 2050.

URL: <https://www.mitsubishi-autolease.com/>

■ About ENECHANGE Ltd.

ENECHANGE is an energy technology company that promotes a carbon-free society through digital technology with the mission of Changing Energy For A Better World. We offer services based on data utilization in the field of the 4Ds of Energy: Deregulation, Digitalization, Decarbonization, and Decentralization. Our company's roots come from an energy data lab at the University of Cambridge, U.K., a country where liberalization is mature. ENECHANGE has a British subsidiary, SMAP Energy Limited, as well as a global network and analytical technology for energy data.

URL: <https://enechange.co.jp/en/>

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