



Japan Excellent, Inc.

**For Immediate Release
For Translation Purposes Only**

June 28, 2022

Japan Excellent, Inc. (TSE: 8987)
Shuichiro Kayama, Executive Director

Asset Management Company:
Japan Excellent Asset Management Co., Ltd.

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Shuichiro Kayama, President

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**Notice Concerning Debt Financing
(Determination of Interest Rates)**

Japan Excellent, Inc. announces the applicable interest rates on the loan drawn down on June 30, 2022.
Brief details are as follows.

(Note) For details of the Loan, please refer to “Notice Concerning Debt Financing” dated June 24, 2022.

1. Loan (Term:9.0 years)

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|----------------------|----------------------------------|
| (1) Lenders | : Development Bank of Japan Inc. |
| (2) Borrowing period | : June 30, 2022 to June 30, 2031 |
| (3) Loan Amount | : ¥2.0billion |
| (4) Interest rate | : 1.08125% (Fixed rate) |

(End)

Japan Excellent, Inc. Website: www.excellent-reit.co.jp/en/