

June 22, 2022

To All Concerned Parties

Name of REIT Issuer  
One REIT, Inc.  
2-1-3 Nihonbashi, Chuo-ku, Tokyo, Japan  
Hirofumi Nabeyama, Executive Director  
(TSE Code: 3290)

Contact:  
Asset Management Company  
Mizuho REIT Management Co., Ltd.  
Hirofumi Nabeyama, Chief Executive Officer  
Contact Person: Takeshi Akimoto,  
Executive Officer Finance & Administration Division  
TEL: +81-3-5220-3804

**Notice concerning Change of Director at the Asset Management Company**

One REIT, Inc. (hereinafter referred to as “One REIT”) announced that Mizuho REIT Management Co., Ltd., the asset management company to which One REIT entrusts management of its assets, decided at its board of directors’ meeting held today to appoint the following person as a candidate for Director in line with the retirement of one Director, and that decision on appointment was also approved at the ordinary shareholder meeting held today.

**Change as of June 22, 2022**

Newly Appointed Director (part-time)	Masashi Ito
Retiring Director (part-time)	Takahiko Sakairi

One REIT will complete required procedures in regard to the above pursuant to requirements stipulated in the Financial Instruments and Exchange Act, Building Lots and Buildings Transaction Business Act and other applicable laws and regulations.

Please refer to the attachment for the career summary of the new Director.

One REIT corporate website: <https://one-reit.com/en/>

ATTACHMENT

Career Summary of New Director

Post	Name	Career Highlights	
Director (part-time)	Masashi Ito	April 2002	Joined Mizuho Asset Trust & Banking Co., Ltd. (currently Mizuho Trust & Banking Co., Ltd.)
		July 2017	Senior Manager of Real Estate Business Department II Business Promotion Team II of Mizuho Trust & Banking Co., Ltd.
		October 2019	Deputy General Manager of Real Estate Business Department II Business Promotion Team II of Mizuho Trust & Banking Co., Ltd.
		April 2022	Deputy General Manager of Real Estate Business Coordination Department Planning Team, Mizuho Trust & Banking Co., Ltd. (current)
		June 2022	Director of Mizuho REIT Management Co., Ltd. (current)