



June 30, 2022

To All Concerned Parties

Company: Daiseki Eco. Solution Co., Ltd.  
Representative: Hiroya Yamamoto, President and  
Representative Director  
(Securities code: 1712, Prime Market of the Tokyo Stock Exchange  
and Premier Market of the Nagoya Stock Exchange)  
Contact: Naoto Chindo, Executive Officer and  
General Manager of Headquarters of  
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### **Notice on Revision of Financial Results Forecasts**

Daiseki Eco. Solution Co., Ltd. (“the Company”) hereby notifies that considering trends in the recent business performance, the Company has revised the financial results forecasts it announced on April 5, 2022 as follows.

#### 1. Revision of Financial Results Forecasts

(1) Revision of the Consolidated Financial Results Forecasts for the Six Months Ending August 31, 2022 (March 1, 2022 to August 31, 2022)

	Net Sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecasts (A)	9,227	1,143	1,150	700	41.66
Revised forecasts (B)	7,180	500	500	233	13.86
Change (B-A)	(2,047)	(643)	(650)	(467)	
Change (%)	(22.1)	(56.2)	(56.5)	(66.7)	
(Reference) Financial results for the six months ended August 31, 2021	9,099	1,293	1,299	797	47.48

(2) Revision of the Consolidated Financial Results Forecasts for the Fiscal Year Ending February 28, 2023 (March 1, 2022 to February 28, 2023)

	Net Sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecasts (A)	18,900	2,490	2,500	1,528	90.94
Revised forecasts (B)	16,800	2,000	2,000	1,155	68.75
Change (B-A)	(2,100)	(490)	(500)	(373)	
Change (%)	(11.1)	(19.6)	(20.0)	(24.4)	
(Reference) Financial results for the six months ended August 31, 2021	17,082	2,102	2,112	1,252	74.52

(3) Reasons for the Revision

For the six months ending August 31, 2022, net sales are forecast to be lower than expected, partly because the amount of soil carried in from the large-scale infrastructure improvement projects in the Chukyo area and the Tokyo metropolitan area was smaller than initially expected, and some construction projects were delayed until the second half of the fiscal year. In addition, increased costs such as ocean freight compressed profits, resulting in significant decreases in operating profit, ordinary profit, and profit attributable to owners of parent.

For the fiscal year ending February 28, 2023, profits are forecast to fall short of the initial targets due to the impact of deteriorating performance up to the second quarter of the year, although the Company expects to receive orders for large-scale projects and the amount of soil carried in from the large-scale infrastructure improvement projects will recover.

Expecting net sales, operating profit, ordinary profit, and profit attributable to owners of parent to all fall short of the initial targets, the Company has revised the financial results forecasts.