

The following information was originally prepared and published by DeNA Co., Ltd. in Japanese as it contains timely disclosure materials to be submitted to the Tokyo Stock Exchange. This English translation is for your convenience only. To the extent there is any discrepancy between this English translation and the original Japanese version, please refer to the Japanese version.



June 29, 2022

Company name: DeNA Co., Ltd.
(TSE Prime Stock Code: 2432)
Name of representative: Shingo Okamura, President & CEO
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Notice Regarding DeNA Decision to Repurchase Own Shares and Cancellation of Own Shares
(Repurchase of own shares under the provisions of the Articles of Incorporation
pursuant to Article 165 (2) of the Companies Act and
cancellation of own shares pursuant to Article 178 of the Companies Act)

DeNA Co., Ltd. would like to announce that in a Board of Directors meeting held today, it passed a resolution regarding matters relating to the repurchase of its own shares under Article 156 of the Companies Act, applied by replacing certain terms pursuant to Article 165 (3) of the Companies Act, and resolved to cancel own shares under Article 178 of the Companies Act, as detailed below.

1. Reasons for the repurchase of own shares

Under the new mission, vision, and value established from FY2021, DeNA aims to Entertain and to Serve through its businesses. DeNA seeks to embody a new evolution as a technology company by forming an earnings base making use of characteristics of both its Entertain and Serve approach as well as forming synergies between the approaches.

Using its healthy financial base, DeNA also has been seeking growth opportunities, including considering M&A, etc. as a strategic option. DeNA has worked to proactively capture mid to long term growth opportunities and as a result of initiatives such as M&A to achieve new growth and pursue new challenges, DeNA has made significant progress in enhancing its business portfolio in both approaches.

Going forward DeNA will pivot to initiatives to further grow and enhance the earnings power for the business portfolio that has been enhanced through M&A, etc., and aim to achieve mid to long term strategy goals.

Given this progress, DeNA has decided to repurchase own shares as described below with the aim to provide shareholder returns and enhance capital efficiency.

DeNA regards continuing enhancement of its corporate value through business growth and strengthening of the management structure and contributing to shareholders' interest to be important management priorities. As one approach to capital management policy is to respond flexibly to changes in DeNA's stock price and conditions in the operating environment and return a portion of the profit for the period to shareholders, DeNA appropriately considers purchases of its own shares from the market.

2. Details of the repurchase

(1)	Class of shares subject to repurchase	DeNA common stock
(2)	Total number of shares to repurchase	Up to 10,000,000 shares (8.44% of the total number of shares issued, excluding treasury stock)
(3)	Total cost of stock repurchase	Up to 15.0 billion yen
(4)	Repurchase period	July 1, 2022 – March 31, 2023
(5)	Repurchase method	Purchase on the Tokyo Stock Exchange

3. Details of the cancellation

(1)	Class of shares to be cancelled	DeNA common stock
(2)	Number of shares to be cancelled	Total number of shares to be repurchased in 2. above
(3)	Scheduled date of cancellation	To be decided with consideration for the repurchase status of 2. above

(Reference) Total holdings of own shares as of March 31, 2022

Total number of issued shares (excluding treasury shares)	118,536,026 shares
Treasury shares	11,674,919 shares

Note: DeNA has adopted the “Stock Grant ESOP Trust” as an incentive plan for its employees. The above number of treasury stock includes 191,158 shares of DeNA’s stock, owned by the Stock Grant ESOP Trust account.

For inquiries please contact:
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