



(English Translation)

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To whom it may concern :

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Basic Idea and Policy concerning Reduction of an Investment Unit

1. Basic idea concerning reduction of an investment unit

Toyota Tsusho Corporation (“Company”) recognizes that a reduction of an investment unit is one of important measures to encourage not only a wide range of investors to participate in the stock market but stocks to be of high liquidity.

2. Policy concerning reduction of an investment unit

The Company will make a thorough consideration on the reduction of investment unit, taking stock market trends and turnover of the Company’s stock into account in a careful and comprehensive manner.

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the Japanese original shall prevail.

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