

Disclaimer

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July 1, 2022

To whom it may concern

Company Name: ASKUL Corporation  
(Code No.: 2678, Tokyo Stock Exchange Prime Market)  
Representative: Akira Yoshioka  
President and Chief Executive Officer  
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**Notice Regarding Start of Preparation for the Initial Public Offering of  
AlphaPurchase Co., Ltd., Consolidated Subsidiary**

ASKUL Corporation (the "Company") hereby announces that at the meeting of the Board of Directors held today, it has resolved to begin preparation for the listing of shares of AlphaPurchase Co., Ltd. ("Alpha Purchase"), a consolidated subsidiary of the Company.

After listing, the Company plans to maintain shareholding ratio of AlphaPurchase as a consolidated subsidiary while further respecting its independence. The Company will pursue further synergies by leveraging the differing strengths of the two companies to benefit the minority shareholders of both companies, thereby increasing the corporate value of the entire Group.

Details such as the timing of the listing have not yet been determined, and there is possibility that the stock will not be listed depending on the results of our deliberations during the preparatory process for listing.

Going forward, the Company will promptly disclose any events that require disclosure, including the impact of AlphaPurchase's stock listing on the Group's business performance.

Overview of AlphaPurchase Co., Ltd. (as of December 31, 2021)

(1)	Company Name	AlphaPurchase Co., Ltd.
(2)	Head Office	Mita Kokusai Building, 1-4-28, Mita, Minato-ku, Tokyo
(3)	Representative	President and CEO Masayuki Tada
(4)	Main Business	Sales of MRO* merchandise and facility management business
(5)	Shareholders' Equity	50,000,000 yen
(6)	Date of Incorporation	November 1, 2010
(7)	Number of shares outstanding	16,492 shares
(8)	Fiscal Year	December 31
(9)	Major Shareholders and Percentage Held	ASKUL Corporation (84.22%)

\*NOTE: Abbreviation for Maintenance, Repair and Operations, which refers to all indirect materials such as consumables and repair goods used at plants, construction sites, warehouses, etc.