

July 4, 2022

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(Code Number: 5201; TSE Prime Market)
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(Progress of Disclosure Matters)
Notice of Establishment of Subsidiary Company to Integrate Chlor-Alkali Business in Thailand and CLMV Markets

With respect to the integration and reorganization of the AGC Group's three chlor-alkali business subsidiaries in Thailand and CLMV markets, as [announced](#) on March 19, 2021, we hereby announce that we have established a subsidiary company to integrate AGC Chemicals (Thailand) Co., Ltd. (hereinafter "ACTH"), Vinythai Public Company Limited (hereinafter "VNT"), and AGC Chemicals Vietnam Co., Ltd., as follows.

1. Outline of the New Subsidiary Company Established

Name	AGC Vinythai Public Company Limited	
Location	No. 2, Map Ta Phut Industrial Estate I-3 Road, Tambon Map Ta Phut Amphoe Mueang Rayong, Rayong 21150, Thailand	
The title and name of the representative	Managing Director, Kazuaki Koga	
Business profile	Manufacture and sales of chemicals	
Paid-in capital	8,734,060,364 THB	
Date of establishment	July 1, 2022	
Major shareholders and shareholding ratio	AGC Inc.: 70.22% PTT Global Chemical Public Company Limited: 27.32% Others: 2.46%	
Relationship between the listed company and the established company	Capital relationship	The new subsidiary will be established by 70.22% investment by AGC.
	Personnel relationship	AGC's Executive Fellow is to serve concurrently as Managing Director of the established company.
	Business relationship	AGC sells several products to the established company.

2. Plans Regarding the Change in Shareholding Ratio

As announced on March 19, 2021, AGC and GC are in the consideration process to increase GC's ownership in the new company up to 35%. AGC's stake in the new company will not be below 65% as originally planned. The final shareholding ratio of the two companies will be disclosed as soon as it is determined.

3. Impact on Earnings

As announced on March 19, 2021, AGC believes that the impact on its consolidated business results will be minimal, since this reorganization is taking place among AGC's consolidated subsidiaries.

The AGC Group aims to expand its chlor-alkali chemicals business in Southeast Asia as one of the priority businesses of the **AGC plus 2.0** management policy. Through the integration and reorganization of the three chlor-alkali business companies in the Indochina Peninsula and the establishment of a new company, AGC aims to strengthen the foundations of this business in Southeast Asia and achieve further growth.