

[Provisional Translation Only]

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Issuer

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Solar Power Generation & CO2 Reduction Data – June 2022

| FY22/6 | | | | | | |
|------------------|---------------------------|-------------------|--|-----------------------------------|----------------------------|-------------------------------------|
| | No. of Solar Power Plants | Panel Output (MW) | Forecast Power Generation (kWh) (A) ¹ | Actual Power Generation (kWh) (B) | Difference (kWh) (B) - (A) | CO2 Reduction (kg-CO2) ² |
| July | 15 | 29.43 | 3,366,058 | 3,489,015 | +122,957 | 2,302,750 |
| August | 15 | 29.43 | 3,425,503 | 3,150,555 | -274,948 | 2,079,366 |
| September | 15 | 29.43 | 2,987,214 | 2,997,804 | +10,590 | 1,978,550 |
| October | 15 | 29.43 | 2,821,763 | 2,917,588 | +95,825 | 1,925,608 |
| November | 15 | 29.43 | 2,140,887 | 2,195,201 | +54,314 | 1,448,832 |
| December | 15 | 29.43 | 1,962,914 | 2,024,918 | +62,004 | 1,336,446 |
| January | 15 | 29.43 | 2,078,790 | 1,925,886 | -152,904 | 1,271,085 |
| February | 15 | 29.43 | 2,341,018 | 2,324,684 | -16,334 | 1,534,291 |
| March | 15 | 29.43 | 3,080,374 | 3,095,147 | +14,773 | 1,531,423 |
| April | 15 | 29.43 | 3,276,652 | 3,542,064 | +265,412 | 1,750,402 |
| May | 15 | 29.43 | 3,406,683 | 3,340,305 | -66,378 | 1,585,837 |
| June | 15 | 29.43 | 3,059,187 | 3,095,098 | +35,911 | 1,514,725 |
| Full Year | 15 | 29.43 | 33,947,048 | 34,098,270 | +151,221 | 20,259,320 |

June solar power generation was 3,095,098kWh, 1% above the P50 forecast.¹
For full-year FY22/6, total power production was in line with forecast.

¹ Forecast Power Generation is a 50% probability mean annual production forecast (P50 forecast), calculated by an independent, third-party technical consulting firm, that serves as the base forecast for each solar power plant’s operating plan.

² CO2 reduction was calculated as 0.66kg CO2 per kWh between July 2021 and February 2022. Starting March 2022, CO2 reduction is calculated as 0.433kg CO2 per kWh, except for the Ichigo Nago Futami ECO Power Plant for which it is calculated as 0.692kg CO2 per kWh, using the adjusted CO2 emission factor disclosed by the Ministry of Environment on March 1 of each year as a fixed constant until February of the following year.

Power Generation by Solar Power Plant

| June 2022 | | | | |
|------------------------------------|-------------------|-------------------------------------|-----------------------------------|----------------------------|
| Solar Power Plant | Panel Output (MW) | Forecast Power Generation (kWh) (A) | Actual Power Generation (kWh) (B) | Difference (kWh) (B) - (A) |
| Ichigo Kiryu Okuzawa | 1.33 | 118,064 | 157,726 | +39,662 |
| Ichigo Motomombetsu | 1.40 | 156,556 | 143,589 | -12,967 |
| Ichigo Muroran Hatchodaira | 1.24 | 139,332 | 148,852 | +9,520 |
| Ichigo Engaru Kiyokawa | 1.12 | 122,319 | 119,730 | -2,588 |
| Ichigo Iyo Nakayamacho Izubuchi | 1.23 | 125,988 | 143,787 | +17,798 |
| Ichigo Nakashibetsu Midorigaoka | 1.93 | 189,316 | 195,838 | +6,521 |
| Ichigo Abira Toasa | 1.16 | 112,023 | 129,727 | +17,703 |
| Ichigo Toyokoro | 1.02 | 105,495 | 102,856 | -2,638 |
| Ichigo Nago Futami | 8.44 | 890,698 | 673,928 | -216,770 |
| Ichigo Engaru Higashimachi | 1.24 | 135,545 | 121,085 | -14,460 |
| Ichigo Takamatsu Kokubunjicho Nii | 2.43 | 287,157 | 305,048 | +17,890 |
| Ichigo Miyakonojo Yasuhisacho | 1.44 | 129,764 | 143,520 | +13,756 |
| Ichigo Toyokawa Mitocho Sawakihama | 1.80 | 179,049 | 230,111 | +51,062 |
| Ichigo Yamaguchi Aionishi | 1.24 | 131,123 | 163,180 | +32,057 |
| Ichigo Yamaguchi Sayama | 2.35 | 236,748 | 316,113 | +79,364 |
| Total | 29.43 | 3,059,187 | 3,095,098 | +35,911 |

Suspension of Renewable Energy Purchases

There were no renewable energy power plants owned by Ichigo Green that were subject to suspensions of renewable energy purchases during June 2022.

The table below shows the monthly suspension of renewable energy purchases at Ichigo Green power plants.

| | 2022 | | | | | | | | | 2023 | | |
|------------------------------------|------|-----|-----|-----|-----|-----|-----|-----|-----|------|-----|-----|
| | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar |
| Ichigo Kiryu Okuzawa | – | – | – | | | | | | | | | |
| Ichigo Motomombetsu | – | – | – | | | | | | | | | |
| Ichigo Muroran Hatchodaira | – | – | – | | | | | | | | | |
| Ichigo Engaru Kiyokawa | – | – | – | | | | | | | | | |
| Ichigo Iyo Nakayamacho Izubuchi | 1 | 1 | – | | | | | | | | | |
| Ichigo Nakashibetsu Midorigaoka | – | – | – | | | | | | | | | |
| Ichigo Abira Toasa | – | – | – | | | | | | | | | |
| Ichigo Toyokoro | – | – | – | | | | | | | | | |
| Ichigo Nago Futami | – | – | – | | | | | | | | | |
| Ichigo Engaru Higashimachi | – | – | – | | | | | | | | | |
| Ichigo Takamatsu Kokubunjicho Nii | 1 | 1 | – | | | | | | | | | |
| Ichigo Miyakonojo Yasuhisacho | 4 | 1 | – | | | | | | | | | |
| Ichigo Toyokawa Mitocho Sawakihama | – | – | – | | | | | | | | | |
| Ichigo Yamaguchi Aionishi | – | 1 | – | | | | | | | | | |
| Ichigo Yamaguchi Sayama | 1 | – | – | | | | | | | | | |

There is no material impact of the suspension on Ichigo Green’s FY22/6 earnings forecast presented in Ichigo Green’s February 14, 2022 release “FY22/6 H1 Earnings.” Ichigo Green discloses real-time solar power production and CO2 reduction data for each Ichigo Green solar power plant at www.ichigo-green.co.jp/en/portfolio.