

ENGLISH TRANSLATION FOR REFERENCE PURPOSE ONLY

This notice is an English translation of the Japanese original dated June 29, 2022 issued by Daio Paper Corporation, and is for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

June 29, 2022

To Whom It May Concern:

Name of Company: Daio Paper Corporation
Name of Representative: Yorifusa Wakabayashi
President and Representative Director
Chief Executive Officer
Securities code: 3880
(Prime Market, Tokyo Stock Exchange)
Inquiries: Yukihiro Tanaka
Director Managing Executive Officer
General Manager of General Affairs and Personnel Division
TEL: +81 3 6856-7503

Regarding Change of Representative Director

Daio Paper Corporation hereby announces that we have resolved at the Board of Directors meeting held today to implement the change of its Representative Director, details of which are stated below.

1. Change of Representative Director

(1) Reasons for the change

As stated in “Regarding Partial Withdrawal of the Proposals for the 111th Annual General Meeting of Shareholders,” dated today, Mr. Masayoshi Sako will retire from his current position as Representative Director having completed his term in office.

(2) Details of the change

Name	New Position	Current Position
Masayoshi Sako	Honorary Advisor	Chairperson and Representative Director

End