

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended August 31, 2021	-	35.00	-	37.00	72.00
Fiscal year ending August 31, 2022	-	37.00	-		
Fiscal year ending August 31, 2022 (Forecast)				37.00	74.00

(Note) Revision to the forecast for dividends announced most recently: No

(Note) Breakdown of the 3rd quarter dividend for the fiscal year ending August 31, 2022 :

Commemorative dividend	- yen
Special dividend	- yen

3. Consolidated Financial Results Forecast for the Fiscal Year Ending August 31, 2022 (September 01, 2021 to August 31, 2022)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	71,000	16.1	5,400	34.9	5,600	35.2	3,800	37.3	284.45

(Note) Revision to the financial results forecast announced most recently: Yes

* Notes:

(1) Changes in significant subsidiaries during the nine months ended May 31, 2022

(changes in specified subsidiaries resulting in changes in scope of consolidation): No

New - (Company name:)

Exclusion: - (Company name:)

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: Yes

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

May 31, 2022: 14,415,319 shares

August 31, 2021: 14,415,319 shares

2) Total number of treasury shares at the end of the period:

May 31, 2022: 1,051,209 shares

August 31, 2021: 1,065,104 shares

3) Average number of shares during the period:

Nine months ended May 31, 2022: 13,359,004 shares

Nine months ended May 31, 2021: 13,345,430 shares

Quarterly Consolidated Financial Statements
Quarterly Consolidated Balance Sheets

(Thousand yen)

	As of August 31,2021	As of May 31,2022
Assets		
Current assets		
Cash and deposits	14,879,840	18,024,658
Notes and accounts receivable - trade	10,325,109	11,097,742
Electronically recorded monetary claims - operating	5,688,652	6,387,525
Merchandise and finished goods	10,749,453	9,941,443
Work in process	1,777,287	2,506,615
Raw materials and supplies	929,745	727,408
Other	3,209,892	2,788,775
Allowance for doubtful accounts	(3,863)	(3,750)
Total current assets	47,556,118	51,470,419
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	2,075,390	2,014,546
Other, net	4,447,625	4,867,647
Total property, plant and equipment	6,523,016	6,882,193
Intangible assets		
Goodwill	47,821	33,475
Other	388,601	904,111
Total intangible assets	436,423	937,586
Investments and other assets		
Investment securities	2,063,807	2,178,630
Other	328,258	325,020
Allowance for doubtful accounts	(1,775)	(1,775)
Total investments and other assets	2,390,290	2,501,876
Total non-current assets	9,349,730	10,321,657
Total assets	56,905,848	61,792,076
Liabilities		
Current liabilities		
Notes and accounts payable - trade	10,546,694	9,553,550
Electronically recorded obligations - operating	3,649,457	3,323,344
Short-term borrowings	1,197,700	-
Current portion of long-term borrowings	19,992	18,406
Income taxes payable	525,017	847,193
Advances received	6,752,169	10,060,574
Provisions	302,989	115,810
Other	896,452	1,582,842
Total current liabilities	23,890,473	25,501,722
Non-current liabilities		
Long-term borrowings	13,408	-
Retirement benefit liability	32,241	32,167
Other	1,018,517	1,113,456
Total non-current liabilities	1,064,166	1,145,624
Total liabilities	24,954,640	26,647,346

(Thousand yen)

	As of August 31,2021	As of May 31,2022
Net assets		
Shareholders' equity		
Share capital	951,106	951,106
Capital surplus	1,676,950	1,695,421
Retained earnings	29,908,859	32,113,998
Treasury shares	(801,250)	(791,102)
Total shareholders' equity	31,735,665	33,969,423
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	377,531	457,325
Deferred gains or losses on hedges	(3,026)	(43,445)
Revaluation reserve for land	(641,184)	(641,184)
Foreign currency translation adjustment	372,418	1,271,189
Total accumulated other comprehensive income	105,739	1,043,885
Non-controlling interests	109,802	131,419
Total net assets	31,951,207	35,144,729
Total liabilities and net assets	56,905,848	61,792,076

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income (For the nine months)

(Thousand yen)

	For the nine months ended May 31,2021	For the nine months ended May 31,2022
Net sales	43,981,641	55,215,827
Cost of sales	36,452,563	45,562,661
Gross profit	7,529,078	9,653,165
Selling, general and administrative expenses	4,705,626	5,108,867
Operating profit	2,823,452	4,544,298
Non-operating income		
Interest income	12,774	26,160
Dividend income	16,934	19,839
Foreign exchange gains	-	102,100
Rental income	32,120	27,355
Other	58,093	52,976
Total non-operating income	119,923	228,432
Non-operating expenses		
Interest expenses	10,484	23,487
Foreign exchange losses	25,968	-
Compensation expenses	-	23,001
Other	8,764	1,689
Total non-operating expenses	45,217	48,178
Ordinary profit	2,898,157	4,724,552
Extraordinary income		
Gain on sale of non-current assets	2,437	1,409
Total extraordinary income	2,437	1,409
Extraordinary losses		
Loss on sale and retirement of non-current assets	10,224	4,613
Loss on sale of investment securities	1,997	-
Total extraordinary losses	12,222	4,613
Profit before income taxes	2,888,372	4,721,348
Income taxes - current	1,013,692	1,450,437
Income taxes - deferred	(66,407)	67,904
Total income taxes	947,285	1,518,342
Profit	1,941,087	3,203,006
Profit attributable to non-controlling interests	11,104	9,435
Profit attributable to owners of parent	1,929,983	3,193,570

Quarterly Consolidated Statements of Comprehensive Income (For the nine months)

(Thousand yen)

	For the nine months ended May 31,2021	For the nine months ended May 31,2022
Profit	1,941,087	3,203,006
Other comprehensive income		
Valuation difference on available-for-sale securities	94,920	79,794
Deferred gains or losses on hedges	(10,310)	(40,418)
Foreign currency translation adjustment	408,822	898,770
Total other comprehensive income	493,431	938,146
Comprehensive income	2,434,519	4,141,152
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,413,870	4,116,904
Comprehensive income attributable to non-controlling interests	20,648	24,248