



July 13, 2022

To whom it may concern

Company name: Takasho Co., Ltd.
Name of representative: Nubuo Takaoka,
Representative Director and President
(Code No. : 7590, Prime market of the Tokyo Stock Exchange)
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Business Administration Division
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Notice of Establishment of Subsidiary

We announce that our Board of Directors resolved to establish a subsidiary at a meeting held today (July 13, 2022).

Notice

1. Reason for Establishment of Subsidiary

Our groups are developing the business domestically and internationally for plans, manufacturing, and sales of gardening and exterior products.

As DX has been proceeded in various scenes, we are developing VR, AR, MR, and XR applications that fuse the real world and the virtual world in B to B business. In addition, we are producing 4K videos including time axis seasons and entertainment with 4D technology. For commercializing it above, the subsidiary will be established.

Furthermore, the Group will enhance synergy effects by integrating real and virtual services, and promote sales by establishing a subscription-based structure that allows businesses to receive a variety of services.

In the future, we plan to expand our virtual space proposals beyond the garden and exterior industry.

2. Outline of the subsidiary to be established

(1) Trade name	GLD-LAB. CO., LTD.
(2) Location	1-5-5 Wakabadai Minami, Tottori City, Tottori Prefecture
(3) Title and name of representative	Makoto Hamamoto, President and Representative Director
(4) Officers and names	Kouhei Takada, Director (Managing Executive Officer of the Company) Hiroki Kawakami, Director Masaya Inoue, Corporate Auditor (Standing Corporate Auditor of the Company)
(5) Business	Garden and exterior space design and sales by DX
(6) Capital	30 million yen

3. Schedule for Establishment of Subsidiary

- (1) Date of resolution by the Board of Directors: July 13, 2022
- (2) Date of incorporation: July 27, 2022 (scheduled)
- (3) Date of business commencement: July 27, 2022 (scheduled)

4. Outlook in future

We expect that the establishment of this subsidiary will have only a minor impact on our consolidated business results for the fiscal year ending January 20, 2023, but we will promptly disclose any matters that should be disclosed in the future.

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