

**Treasure Factory Revises Forecasts for Six Months Ending August 31, 2022, and Fiscal Year Ending February 28, 2023**

Name	Treasure Factory Co., Ltd. (Securities Code: 3093)
Fiscal year	March 1 to February 28 (February 29 in leap year)

**Revised Forecast for the Six Months Ending August 31, 2022**

	Net Sales [mn yen]	Operating Income [mn yen]	Ordinary Income [mn yen]	Profit attributable to owners of parent [mn yen]	Net Income per Share [yen]
Previous forecast (Apr. 13, 2022)	11,841	247	257	161	14.49
Revised forecast (B)	12,430	625	650	426	38.33
Net change (B)-(A)	+589	+378	+393	+265	
Change (%)	+5.0	+153.0	+152.9	+164.6	

**Revised Forecast for the Fiscal Year Ending February 28, 2023**

	Net Sales [mn yen]	Operating Income [mn yen]	Ordinary Income [mn yen]	Profit attributable to owners of parent [mn yen]	Net Income per Share [yen]
Previous forecast (Apr. 13, 2022)	25,398	1,098	1,112	742	66.76
Revised forecast (B)	26,038	1,400	1,430	886	79.72
Net change (B)-(A)	+640	+302	+318	+144	
Change (%)	+2.5	+27.5	+28.6	+19.4	

Reasons for revision	<p>In the three months ended May 31, 2022, consolidated sales was 118.8% year on year and net gross margin improved by 1.2 points, leading operating income, ordinary income and profit attributable to owners of parent to largely surpass the plan. With this, it is assumed that the forecasts for operating income, ordinary income and profit attributable to owners of parents for the six months ending August 31, 2022, will surpass the previous forecast.</p> <p>In the latter half of the fiscal year ending February 28, 2023, increase in selling, general and administrative expenses of about 100 million yen is newly expected. However, as a result of reflecting the forecasts for the three months ending May 31, 2022, the respective figures are assumed to surpass the previous forecast.</p>
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