



July 15, 2022

To Whom It May Concern

Company name: coconala Inc.
Representative: Ayumu Suzuki, Chief Executive Officer
(Code number: 4176, TSE Growth)
Inquiries: Seiichiro Matsumoto, Chief Financial Officer
TEL. +81-3-6712-7771

Notice of Revision of Full-Year Consolidated Earnings Forecast

The Company decided to revise consolidated earnings forecast for the fiscal year ending August 31, 2022, which was disclosed on April 14, 2022.

1. Revisions to the consolidated earnings forecast for the current fiscal year (September 1, 2021 to August 31, 2022)

	Operating revenue	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previous forecast (A)	Millions of yen 3,650	Millions of yen -1,290	Millions of yen -1,290	Millions of yen -1,292	Yen -57.74.
Revised forecast (B)	3,820	-580	-575	-560	-24.21
Change (B - A)	170	710	715	732	
Change ratio (%)	4.7%	—	—	—	
Reference: results for the previous fiscal year (Fiscal year ending August 31, 2021)	—	—	—	—	—

(Notes) As the Company has prepared consolidated financial statements from the second quarter of the fiscal year ending August 31, 2022, the figures as of August 31, 2021 have not been stated. The non-consolidated operating revenue, operating profit, ordinary profit, net profit, and basic earnings per share for the fiscal year ending August 31, 2021 are 2,746 millions yen, 89 millions yen, 59 millions yen, 41 millions yen and 1.93 yen, respectively.

2. Reason for the revision

The previously announced consolidated earnings forecast is revised upward as a result of steady growth in the GMV of the “coconala” business due to the focus on product function development and the strength on marketing measure as well as the reduction of marketing budget as planned. The reason of reducing marketing budget is the temporary suspension of TV commercials to secure resources to consider marketing channel that have not been used. In addition, the number of lawyers registered under the fee-based service of “coconala Legal Consultation” increased

(Note) The above forecasts are based on information available at the time of the release of this report, and actual results may differ from these forecasts due to various factors.

End