

J. Front Retailing Consolidated Revenue Report June 2022 (IFRS)

1. Revenue (Sales) by Segment (% change year on year)

			(Reference) Gross sales	
	June	H1 Total	June	H1 Total
Department Store Business	15.2	21.0	18.5 [19.7]	26.2 [27.6]
SC Business	(13.9)	(7.2)	7.3	14.3
Developer Business	4.4	(6.7)	4.4	(6.7)
Payment and Finance Business	22.6	31.6	22.6	31.6
Other	(5.9)	(13.6)	(10.8)	(12.7)
Total Consolidated	4.5	9.0	13.2	18.7

- Notes:
1. J. Front Retailing (the "Company") has voluntarily applied the International Financial Reporting Standards (IFRS) since March 2017.
 2. Gross sales are calculated by converting sales from purchase recorded at the time of sale (*shoka shiire*) of the Department Store Business which are recognized as revenue under IFRS, into gross amount and converting the net amount of sales of the "SC Business (Parco SC)" into tenant transaction volume (gross amount basis).
 3. Each figure of the reportable segment above is calculated based on simple sum of entities included in each segment. Therefore, intercompany transactions within each segment are not eliminated.
 4. The Matsuzakaya Toyota store closed on September 30, 2021. Figures in parentheses in the Department Store Business are actual percentage changes after excluding the Matsuzakaya Toyota store.
 5. All of the shares of Neuve A Co., Ltd. were transferred on June 30, 2021.
 6. Daimaru Matsuzakaya Sales Associates Co. Ltd. was merged into Daimaru Matsuzakaya Department Stores Co. Ltd. on September 1, 2021.
 7. 90% of the shares of Dimples' Co., Ltd. were transferred on February 28, 2022 and it is excluded from the scope of consolidation.

2. Sales of Department Store Business (Japanese GAAP)

a) Sales and Customer Traffic of Each Store (% change year on year)

	June		H1 Total	
	Sales	Customer traffic	Sales	Customer traffic
Daimaru Shinsaibashi	26.0	36.4	46.1	52.5
Daimaru Umeda	12.2	25.2	42.2	40.9
Daimaru Tokyo	33.4	62.4	45.8	58.8
Daimaru Kyoto	10.7	27.1	20.1	26.9
Daimaru Kobe	30.2	23.1	40.1	32.5
Daimaru Suma	(11.7)	9.0	(4.0)	13.3
Daimaru Ashiya	3.2	3.9	4.0	10.6
Daimaru Sapporo	35.6	52.0	31.2	34.5
Daimaru Shimonoseki	(1.8)	3.6	(3.7)	(0.2)
Matsuzakaya Nagoya	11.1	13.7	14.8	13.8
Matsuzakaya Ueno	6.1	30.2	18.3	34.5
Matsuzakaya Shizuoka	6.1	24.5	8.5	24.4
Matsuzakaya Takatsuki	1.6	26.1	19.6	47.3
Total stores	17.5	26.2	26.6	29.1
Total comparable stores	18.9	28.4	28.2	31.3
Corporations, head office, etc.	51.4	-	38.5	-
Total Daimaru Matsuzakaya	18.7	26.2	27.2	29.1
Of which: net sales of goods ³	18.7	-	27.5	31.3
Of which: real estate lease revenue ³	18.7	-	21.4	-
Total comparable stores	20.1	28.4	28.7	31.3
Hakata Daimaru	19.6	34.8	20.4	29.3
Kochi Daimaru	0.6	10.9	0.6	13.4
Total Department Store Business	18.5	26.5	26.2	28.9
Total comparable stores	19.7	28.5	27.6	31.0

- Note: 1. The Matsuzakaya Toyota store closed on September 30, 2021.
 2. Total comparable stores does not include the values of the Matsuzakaya Toyota store.

b) Daimaru Matsuzakaya Department Stores Sales by Merchandise Category (% change year on year)

	Total all stores	
	June	H1 Total
Men's clothing	11.5	27.5
Women's clothing	25.5	42.0
Children's clothing	(10.7)	8.1
Other clothing	13.8	26.2
Total clothing	22.3	38.6
Accessories	23.3	38.1
Cosmetics	18.3	16.4
Fine arts / jewelry / precious metals	25.7	28.2
Other general goods	11.9	16.5
Total general goods	21.7	22.2
Furniture	10.5	16.3
Electric appliances	(0.4)	4.5
Other household goods	2.0	3.3
Total household goods	3.9	6.3
Perishable foods	(11.0)	(7.5)
Confectionary	21.5	22.2
Delicatessen	6.7	13.3
Other foods	(2.6)	3.0
Total foods	5.6	10.5
Restaurants & cafés	72.2	66.7
Services	46.3	46.4
Other	14.2	12.9
Total	18.7	27.5

3. Tenant Transaction Volume of PARCO Stores

**"Tenant transaction volume" is the total value of the tenant transaction volume (sales) of PARCO stores. Previous year values are also calculated using the same standards.

a) Tenant Transaction Volume by Store (% change year on year)

	June	H1 Total
Sapporo PARCO	12.6	12.5
Sendai PARCO	17.1	23.5
Shintokorozawa PARCO	(5.4)	(6.5)
Urawa PARCO	11.0	6.3
Ikebukuro PARCO	18.5	38.6
PARCO_ya Ueno	24.6	48.7
Hibarigaoka PARCO	5.4	17.9
Kichijoji PARCO	8.7	23.5
Shibuya PARCO	17.8	48.5
Kinshicho PARCO	17.7	33.1
Chofu PARCO	8.9	21.0
Tsudanuma PARCO	(3.3)	(6.8)
Matsumoto PARCO	(3.6)	(6.5)
Shizuoka PARCO	(0.6)	0.9
Nagoya PARCO	24.1	19.4
Shinsaibashi PARCO	7.6	40.7
Hiroshima PARCO	26.0	16.4
Fukuoka PARCO	10.8	11.3
Total all stores	12.6	19.1

b) Sales by Merchandise Category (% change year on year)

	Total all stores	
	June	H1 Total
Clothing	8.5	18.1
Accessories	12.8	19.5
General goods	9.4	16.4
Foods	3.9	5.4
Restaurants & cafés	50.4	44.5
Other	10.1	19.8
Total	12.6	19.1

Contact: J. Front Retailing Co., Ltd.

Investor Relations Promotion Division: TEL +81-3-6895-0178

Group Communications Promotion Division: TEL +81-3-6895-0172