

July 20, 2022

For Immediate Release

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## Notice Concerning Borrowing of Funds (Refinancing by Green Loan)

CRE Logistics REIT, Inc. (“CRE REIT”) announces its decision today to borrow funds (“the Borrowings”). The Borrowings is a green loan that is executed based on the Green Finance Framework established by CRE REIT.

### 1. Details of the Borrowings (Note 1)

Category	Lender	Loan amount (million yen)	Interest rate	Drawdown date	Borrowing method	Repayment date	Repayment method	Notes
Long-term loans payable (Note 2)	Sumitomo Mitsui Banking Corporation	375	Base rate (Note 3) +0.475%	July 29, 2022	Borrowing based on individual loan agreement to be concluded on July 27, 2022. with the lenders	July 31, 2028	Lump-sum repayment at maturity	Unsecured Unguaranteed
	Mizuho Bank, Ltd.	300						
	Development Bank of Japan Inc.	225						
	Resona Bank, Limited.	200						
	The Nishi-Nippon City Bank, Ltd.	100						
Total		1,200	—	—	—	—	—	—

(Note 1) For details of CRE REIT’s green financing (including green loans), please refer to “Green Finance” page of the website of CRE REIT (<https://cre-reit.co.jp/en/esg/greenfinance.html>).

(Note 2) The loan syndicate is to consist of the following lenders: Sumitomo Mitsui Banking Corporation, Mizuho Bank, Ltd., Development Bank of Japan Inc., Resona Bank, Limited, and The Nishi-Nippon City Bank, Ltd. The arranger is Sumitomo Mitsui Banking Corporation.

(Note 3) The base interest rate is the three-month Japanese yen TIBOR (quoted on a 365-day basis) published by the JBA TIBOR Administration for a period corresponding to the interest calculation period at 11:00 am, two business days prior to the immediately preceding interest payment date of each interest payment date (the first interest payment date is the drawdown date). However, if there is not a rate corresponding to the relevant period, the base interest rate will be determined based on the method stipulated in the contract. Details on the JBA Japanese TIBOR can be checked via the administration’s website (<https://www.jbatibor.or.jp/english/>). Note that commissions and fees paid to the above lenders are not included.

## 2. Reason for the Borrowings

The Borrowings is to provide for funds to repay the following loans payable of 2,400 million yen that are to become due on July 29, 2022. The difference of 1,200 million yen will be repaid with own funds.

Category	Lender	Loan amount (million yen)	Drawdown date	Repayment date
Long-term loans payable	Sumitomo Mitsui Banking Corporation	750	July 31, 2018	July 29, 2022
	Mizuho Bank, Ltd.	600		
	Development Bank of Japan Inc.	450		
	Resona Bank, Limited.	400		
	The Nishi-Nippon City Bank, Ltd.	200		
Total		2,400	—	—

## 3. Amount, use and scheduled disbursement date of funds

- (1) Amount of funds to be procured : 1,200 million yen  
 (2) Specific use of funds to be procured : Funds to repay the existing loans payable  
 (3) Scheduled disbursement date : July 29, 2022

## 4. Status of loans, etc. after the Borrowings

		(million yen)		
		Before the Borrowings	After the Borrowings	Increase or decrease
	Short-term loans payable	—	—	—
	Long-term loans payable (Note)	57,869	56,669	-1,200
Total loans payable		57,869	56,669	-1,200
Investment corporation bonds		4,000	4,000	—
Total interest-bearing debt		61,869	60,669	-1,200

(Note) Long-term loans payable includes the current portion of loans payable within one year from today.

## 5. Future outlook

The impact of this matter is immaterial, and it was reflected in the results forecasts for the fiscal period ending December 31, 2022, announced today in the “Notice Concerning Revision of Forecasts of Operating Results for the Fiscal Period ending December 31, 2022”.

## 6. Other matters necessary for investors to understand and assess this information properly

The risks related the Borrowings have not changed significantly from those stated in “Part 1: Information on the Fund, 1. Situation of the Fund, (3) Investment risk” of the securities report on March 30, 2022.

\* CRE Logistic REIT, Inc. website: <https://cre-reit.co.jp/en/>