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## Consolidated Financial Results for the Three Months Ended May 31, 2022 [Japanese GAAP]

July 12, 2022

Company name: EAT&HOLDINGS Co.,Ltd

Stock exchange listing: Tokyo

Code number: 2882

URL: <https://www.eat-and.jp/>

Representative: Naoki Fumino

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Scheduled date of filing quarterly securities report: July 13, 2022

Scheduled date of commencing dividend payments: -

Availability of supplementary briefing material on quarterly financial results: Yes

Schedule of quarterly financial results briefing session: No

Chairman and representative director, CEO

Director, CFO

(Amounts of less than one million yen are rounded down)

### 1. Consolidated Financial Results for the Three Months Ended May 31, 2022 (March 01, 2022 to May 31, 2022)

#### (1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended May 31, 2022	8,329	12.2	334	21.4	395	(14.1)	218	(15.1)
May 31, 2021	7,423	-	275	-	460	-	257	-

(Note) Comprehensive income: Three months ended May 31, 2022: ¥ 225 million [ (13.3) %]  
Three months ended May 31, 2021: ¥ 260 million [ -%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended May 31, 2022	21.55	21.54
May 31, 2021	25.39	-

(Note) The Company has applied the "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29, March 31, 2020), etc. from the beginning of the first quarter of the fiscal year under review.

The figures for the three months ended May 31, 2022 reflect the said accounting standard, etc.

#### (2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Million yen	Million yen	%
As of May 31, 2022	22,019	7,986	36.1
February 28, 2022	20,514	7,805	38.0

(Reference) Equity: As of May 31, 2022: ¥ 7,947 million  
As of February 28, 2022: ¥ 7,791 million

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended February 28, 2022	-	5.00	-	5.00	10.00
Fiscal year ending February 28, 2023	-				
Fiscal year ending February 28, 2023 (Forecast)		5.00	-	5.00	10.00

(Note) Revision to the forecast for dividends announced most recently: No

(Note) Breakdown of the 1st quarter dividend for the fiscal year ending February 28, 2023 :

Commemorative dividend	- yen
Special dividend	- yen

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending February 28, 2023(March 01, 2022 to February 28, 2023)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Six months ended August 31, 2022	15,800	6.9	530	42.0	545	(21.8)	250	(16.4)	24.61
Full year	33,470	8.4	1,100	31.8	1,108	(25.0)	500	(35.4)	49.23

(Note) Revision to the financial results forecast announced most recently: No

(Note) The Company has applied the “Accounting Standard for Revenue Recognition” (ASBJ Statement No. 29, March 31, 2020), etc. from the beginning of the first quarter of the consolidated fiscal year under review.

Therefore, the figures in the consolidated financial results forecast for the fiscal year ending February 28, 2023 show the amounts after the relevant accounting standards are applied.

\* Notes:

(1) Changes in significant subsidiaries during the three months ended May 31, 2022

(changes in specified subsidiaries resulting in changes in scope of consolidation): No

New - (Company name: )

Exclusion: - (Company name: )

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: Yes

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

May 31, 2022: 10,158,190 shares

February 28, 2022: 10,158,190 shares

2) Total number of treasury shares at the end of the period:

May 31, 2022: 959 shares

February 28, 2022: 959 shares

3) Average number of shares during the period:

Three months ended May 31, 2022: 10,157,231 shares

Three months ended May 31, 2021: 10,157,269 shares

Quarterly Consolidated Financial Statements  
Quarterly Consolidated Balance Sheets

(Million yen)

	As of February 28,2022	As of May 31,2022
<b>Assets</b>		
Current assets		
Cash and deposits	1,622	2,595
Accounts receivable - trade	5,716	5,666
Merchandise and finished goods	1,035	1,258
Raw materials and supplies	346	312
Other	322	307
Total current assets	9,044	10,140
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	5,023	5,136
Land	984	984
Machinery, equipment and vehicles, net	2,276	2,280
Other, net	1,105	1,517
Total property, plant and equipment	9,389	9,919
Intangible assets		
Other	229	219
Total intangible assets	229	219
Investments and other assets		
Deferred tax assets	621	623
Other	1,236	1,123
Allowance for doubtful accounts	(7)	(7)
Total investments and other assets	1,850	1,740
Total non-current assets	11,470	11,878
Total assets	20,514	22,019

(Million yen)

	As of February 28,2022	As of May 31,2022
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	2,097	2,445
Short-term borrowings	991	1,525
Current portion of long-term borrowings	526	634
Accounts payable - other	3,120	3,367
Income taxes payable	424	192
Provision for bonuses	249	142
Provision for bonuses for directors (and other officers)	50	14
Refund liabilities	918	807
Other	852	850
Total current liabilities	9,232	9,980
Non-current liabilities		
Long-term borrowings	2,127	2,712
Retirement benefit liability	175	177
Deferred tax liabilities	12	12
Provision for retirement benefits for directors (and other officers)	481	-
Other	681	1,150
Total non-current liabilities	3,477	4,052
Total liabilities	12,709	14,032
<b>Net assets</b>		
Shareholders' equity		
Share capital	2,016	2,016
Capital surplus	1,947	1,947
Retained earnings	3,816	3,964
Treasury shares	(0)	(0)
Total shareholders' equity	7,779	7,927
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3	3
Foreign currency translation adjustment	5	14
Remeasurements of defined benefit plans	3	3
Total accumulated other comprehensive income	12	20
Share acquisition rights	13	17
Non-controlling interests	-	21
Total net assets	7,805	7,986
Total liabilities and net assets	20,514	22,019

Quarterly Consolidated Statements of Income and Comprehensive Income  
Quarterly Consolidated Statements of Income (For the three months)

(Million yen)

	For the three months ended May 31,2021	For the three months ended May 31,2022
Net sales	7,423	8,329
Cost of sales	4,309	4,941
Gross profit	3,114	3,388
Selling, general and administrative expenses	2,838	3,053
Operating profit	275	334
Non-operating income		
Interest income	0	0
Dividend income	0	0
Subsidy income	185	63
Other	4	0
Total non-operating income	189	64
Non-operating expenses		
Interest expenses	3	2
Other	1	0
Total non-operating expenses	4	3
Ordinary profit	460	395
Extraordinary income		
Gain on sale of non-current assets	-	0
Gain on state subsidy	-	20
Total extraordinary income	-	20
Extraordinary losses		
Loss on tax purpose reduction entry of non-current assets	-	20
Loss on store closings	12	0
Impairment losses	5	0
Total extraordinary losses	18	21
Profit before income taxes	442	394
Income taxes	183	181
Profit	258	213
Profit (loss) attributable to non-controlling interests	0	(5)
Profit attributable to owners of parent	257	218

Quarterly Consolidated Statements of Comprehensive Income (For the three months)

(Million yen)

	For the three months ended May 31,2021	For the three months ended May 31,2022
Profit	258	213
Other comprehensive income		
Valuation difference on available-for-sale securities	0	(0)
Foreign currency translation adjustment	0	12
Remeasurements of defined benefit plans, net of tax	0	0
Total other comprehensive income	1	12
Comprehensive income	260	225
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	259	227
Comprehensive income attributable to non-controlling interests	0	(1)