

July 21, 2022

To whom it may concern:

Net One Systems Co., Ltd. (Stock Code: 7518, TSE Prime)

Notice regarding completion of payment for disposal of treasury shares as restricted stock compensation

Net One Systems Co., Ltd. (the "Company") hereby announces that the payment for disposal of treasury shares as restricted stock compensation, stated in the press release "Notice regarding disposal of treasury shares as restricted stock compensation" announced on June 22, 2022, has been completed today, as described below.

Overview of disposal

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(1) Payment date	July 21, 2022
(2) Class and number of shares	38,400 shares of common stock in the Company
slated for disposal	
(3) Disposal price	¥2,797 per share
(4) Total disposal amount	¥107,404,800
(5) Allottees and number of shares to	Three (3) inside executive directors (who are not
be allotted	concurrently serving as members of the Audit &
	Supervisory Committee) received 21,100 shares, and
	twelve (12) vice presidents received 17,300 shares.