

July 22, 2022

For Immediate Release

Company Name: Sumitomo Chemical Co., Ltd.

Representative: Keiichi Iwata

President and Representative Director

Securities Code: 4005

Stock Exchange Listings: Prime Section of the Tokyo Stock Exchange

Inquiries: Shunji Kobayashi

General Manager

Corporate Communications Dept.

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Notice Regarding Payment Completed of New Shares as Restricted Stock Compensation

Sumitomo Chemical Co., Ltd. hereby announces that the payment procedure for the issuance of new shares as transfer-restricted share compensation, which was resolved at the Board of Directors meeting held on June 23, 2022, was completed today. For details of this matter, please refer to "Notice Regarding Issuance of New Shares as Restricted Stock Compensation" dated June 23, 2022.

Outline of the issuance of new share

(1)	Class and number of shares to be issued	414,030 shares of the Company's common stock
(2)	Issuance price	536 yen per share
(3)	Total amount of issuance	221,920,080 yen
(4)	Allottees, number of	8 members of the Company's Board of Directors (excluding Outside
	allottees, and number of	Directors): 233,326 shares
	shares to be allotted	26 executive officers who are not concurrently serving as members of the
		Company's Board of Directors (excluding non-residents of Japan): 180,704
		shares
(5)	Payment date	July 22, 2022