



Supplementary Data of Consolidated Financial Statements for the First Quarter Ended June 30, 2022 (IFRS Basis)

July 26, 2022

NITTO DENKO CORPORATION

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(Note) In the amounts of money in this document, fractions below the shown figures are omitted. Percentages(%) are rounded to the nearest decimal point.

In this document, year-on-year changes from same period in the previous year are shown as YoY, and quarter-on-quarter changes from previous quarter are shown as QoQ.

Forward-looking statements such as those relating to earnings forecasts and other projections contained in this material are management's current assumptions and beliefs based on currently available information. Such forward-looking statements are subject to a number of risks, uncertainties and other factors. Accordingly, actual results may differ materially from those projected due to various factors.

Business Results and Forecasts

(Yen in Millions)

		Revenue	Operating Income	Income before Income Taxes	Net Income
1Q, FY2021 (Apr.-Jun.)	Results	203,715	29,720	29,643	20,870
4Q, FY2021 (Jan.-Mar.)		207,177	23,926	23,709	19,258
FY2021		853,448	132,260	132,378	97,234
1Q, FY2022 (Apr.-Jun.)		216,368	38,520	38,674	26,458
	YoY (%)	6.2	29.6	30.5	26.8
	QoQ (%)	4.4	61.0	63.1	37.4
1H, FY2022 (Apr.-Sep.)	Forecasts as of Apr. 26	440,000	75,000	75,000	53,000
FY2022		880,000	140,000	140,000	100,000
1H, FY2022 (Apr.-Sep.)	Forecasts as of Jul. 26	490,000	95,000	95,000	68,000
FY2022		955,000	160,000	160,000	115,000

(Yen in Millions)

		Capital Expenditure	Depreciation and Amortization	R&D Expenditure
FY2021	Results	56,496	50,211	37,271
1Q, FY2022 (Apr.-Jun.)		10,317	13,186	9,748
FY2022	Forecasts as of Apr. 26	70,000	53,000	41,000
	Forecasts as of Jul. 26	70,000	55,000	41,000

(Yen/1US\$)

Exchange Rate	1Q (Apr.-Jun.)	2Q (Jul.-Sep.)	3Q (Oct.-Dec.)	4Q (Jan.-Mar.)	Full-year
Results FY2021	108.9	110.3	113.1	114.7	111.8
Result FY2022	126.0	/	/	/	/
Forecasts FY2022 as of Apr. 26	112.0	112.0	112.0	112.0	112.0
Forecasts FY2022 as of Jul. 26	/	132.0	112.0	112.0	120.0

Revenue and Operating Income by Segment

(Yen in Millions)

		Results									
		FY2021							FY2022		
		1Q (Apr.-Jun.)	2Q (Jul.-Sep.)	1H (Apr.-Sep.)	3Q (Oct.-Dec.)	4Q (Jan.-Mar.)	2H (Oct.-Mar.)	Full-year	1Q (Apr.-Jun.)		
									YoY (%)	QoQ (%)	
Industrial Tape	Revenue	82,542	82,481	165,023	84,078	81,325	165,403	330,427	83,626	1.3	2.8
	Operating Income	10,717	10,148	20,866	9,979	8,437	18,417	39,283	8,394	-21.7	-0.5
Optronics	Information Fine Materials	89,163	95,912	185,076	91,124	87,499	178,623	363,699	84,804	-4.9	-3.1
	Flexible Printed Circuits	17,563	27,333	44,897	27,974	22,980	50,955	95,852	26,627	51.6	15.9
	Revenue	106,727	123,246	229,973	119,099	110,479	229,579	459,552	111,432	4.4	0.9
	Operating Income	17,315	30,771	48,087	25,989	22,522	48,512	96,599	25,669	48.2	14.0
Human Life	Life Science	11,901	13,543	25,444	14,284	12,229	26,513	51,958	17,945	50.8	46.7
	Membrane	7,037	6,960	13,998	7,068	6,629	13,698	27,696	7,840	11.4	18.3
	Revenue	18,939	20,504	39,443	21,353	18,858	40,211	79,655	25,786	36.2	36.7
	Operating Income	3,504	3,575	7,080	2,632	-3,954	-1,322	5,758	4,961	41.5	-
Others	Revenue	-	-	-	-	1	1	1	0	-	-56.1
	Operating Income	-1,361	-1,373	-2,735	-2,011	-1,185	-3,197	-5,932	-1,382	-	-
Corporate/ Elimination	Revenue	-4,493	-3,996	-8,489	-4,210	-3,488	-7,698	-16,188	-4,477	-	-
	Operating Income	-457	-33	-490	-1,064	-1,894	-2,958	-3,449	877	-	-
Total	Revenue	203,715	222,235	425,951	220,319	207,177	427,497	853,448	216,368	6.2	4.4
	Operating Income	29,720	43,088	72,808	35,525	23,926	59,452	132,260	38,520	29.6	61.0

(Yen/1US\$)

Exchange Rate	108.9	110.3	109.6	113.1	114.7	113.9	111.8	126.0		
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(Note) Since "Human Life" has been newly established in the reporting segments from FY2022, some changes are made as follows.
 1. "Human Life" includes "Life Science" and "Membrane" which was previously included in "Others". 2. "Others" includes new businesses.
 Such changes have also been reflected in the figures for FY2021.

Revenue and Operating Income Forecasts by Segment

(Yen in Millions)

		Results										Forecasts							
		FY2021							FY2022			FY2022 as of Apr. 26		FY2022 as of Jul. 26					
		1Q (Apr.-Jun.)	2Q (Jul.-Sep.)	1H (Apr.-Sep.)	3Q (Oct.-Dec.)	4Q (Jan.-Mar.)	2H (Oct.-Mar.)	Full-year	1Q (Apr.-Jun.)		1H (Apr.-Sep.)	Full-year	1H (Apr.-Sep.)		Full-year				
									YoY (%)	QoQ (%)			YoY (%)	Change from Forecasts as of Apr. 26 (%)	YoY (%)	Change from Forecasts as of Apr. 26 (%)			
Industrial Tape	Revenue	79,607	80,188	159,796	81,282	78,221	159,504	319,301	80,565	1.2	3.0	169,000	349,500	171,000	7.0	1.2	345,000	8.0	-1.3
	Operating Income	10,268	10,078	20,346	9,548	7,913	17,462	37,809	8,092	-21.2	2.3	18,000	41,000	19,500	-4.2	8.3	41,500	9.8	1.2
Optronics	Information Fine Materials	89,163	95,912	185,076	91,124	87,499	178,623	363,699	84,804	-4.9	-3.1	174,500	349,000	195,000	5.4	11.7	370,000	1.7	6.0
	Flexible Printed Circuits	17,563	27,333	44,897	27,974	22,980	50,955	95,852	26,627	51.6	15.9	61,500	111,000	65,000	44.8	5.7	115,000	20.0	3.6
	Revenue	106,727	123,246	229,973	119,099	110,479	229,579	459,552	111,432	4.4	0.9	236,000	460,000	260,000	13.1	10.2	485,000	5.5	5.4
	Operating Income	17,315	30,771	48,087	25,989	22,522	48,512	96,599	25,669	48.2	14.0	53,500	98,000	73,000	51.8	36.4	119,000	23.2	21.4
Human Life	Life Science	11,901	13,543	25,444	14,284	12,229	26,513	51,958	17,945	50.8	46.7	30,500	59,700	31,500	23.8	3.3	60,000	15.5	0.5
	Membrane	7,037	6,960	13,998	7,068	6,629	13,698	27,696	7,840	11.4	18.3	14,000	26,800	16,500	17.9	17.9	29,500	6.5	10.1
	Personal Care Materials	3,237	2,649	5,886	3,151	3,508	6,659	12,546	3,407	5.3	-2.9	-	-	21,500	265.3	-	53,500	326.4	-
	Revenue	22,176	23,154	45,330	24,504	22,367	46,871	92,202	29,192	31.6	30.5	44,500	86,500	69,500	53.3	56.2	143,000	55.1	65.3
	Operating Income	3,954	3,645	7,600	3,063	-3,430	-367	7,233	5,263	33.1	-	8,000	12,000	7,000	-7.9	-12.5	11,000	52.1	-8.3
Others	Revenue	-	-	-	-	1	1	1	0	-	-56.1	0	0	0	-	-	0	-	-
	Operating Income	-1,361	-1,373	-2,735	-2,011	-1,185	-3,197	-5,932	-1,382	-	-	-3,000	-6,500	-3,000	-	-	-6,500	-	-
Corporate/ Elimination	Revenue	-4,795	-4,353	-9,149	-4,566	-3,893	-8,459	-17,609	-4,822	-	-	-9,500	-16,000	-10,500	-	-	-18,000	-	-
	Operating Income	-457	-33	-490	-1,064	-1,894	-2,958	-3,449	876	-	-	-1,500	-4,500	-1,500	-	-	-5,000	-	-
Total	Revenue	203,715	222,235	425,951	220,319	207,177	427,497	853,448	216,368	6.2	4.4	440,000	880,000	490,000	15.0	11.4	955,000	11.9	8.5
	Operating Income	29,720	43,088	72,808	35,525	23,926	59,452	132,260	38,520	29.6	61.0	75,000	140,000	95,000	30.5	26.7	160,000	21.0	14.3

(Yen/1US\$)

Exchange Rate	108.9	110.3	109.6	113.1	114.7	113.9	111.8	126.0			112.0	112.0	129.0			120.0		
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(Note)

Some changes have been made to reporting segments as follows.

1. The personal care components business of Mondli, acquired in the first quarter of FY2022, will be newly established as "Personal Care Materials" in the "Human Life".

2. Certain related businesses has been transferred from "Industrial Tape" to "Personal Care Materials".

Such changes have been reflected in the figures for FY2021, 1Q of FY2022, while they are not reflected in the figures of the forecast for 1H and full year of FY2022 announced in April.

Segment Revenue by Location

(Yen in Millions)

	1Q, FY2021 (Apr.-Jun.)					4Q, FY2021 (Jan.-Mar.)					1Q, FY2022 (Apr.-Jun.)				
	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total
Industrial Tape	28,580	7,599	10,149	35,515	81,845	28,163	8,110	10,010	34,348	80,632	27,755	8,968	10,277	35,667	82,669
Information Fine Materials	8,255	-	-	79,557	87,812	4,804	-	-	81,669	86,474	6,671	-	-	76,868	83,540
Flexible Printed Circuits	6,161	-	-	10,809	16,971	10,134	-	-	12,378	22,513	11,591	-	-	14,582	26,174
Optronics	14,417	-	-	90,366	104,784	14,939	-	-	94,048	108,987	18,262	-	-	91,451	109,714
Life Science	3,357	7,559	-	-	10,917	1,470	9,722	-	-	11,193	983	15,720	2	-	16,706
Membrane	560	2,834	728	1,804	5,927	539	3,254	1,034	1,164	5,993	584	3,154	1,273	2,033	7,045
Human Life	3,917	10,394	728	1,804	16,845	2,010	12,977	1,034	1,164	17,186	1,568	18,875	1,275	2,033	23,752
Others	-	-	-	-	-	1	-	-	-	1	0	-	-	-	0
Adjustments	241	-	-	-	241	368	-	-	-	368	231	1	-	-	232
Revenue Total	47,157	17,993	10,878	127,686	203,715	45,482	21,088	11,045	129,561	207,177	47,817	27,845	11,553	129,152	216,368

(%)

YoY					QoQ				
Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total
-2.9	18.0	1.3	0.4	1.0	-1.4	10.6	2.7	3.8	2.5
-19.2	-	-	-3.4	-4.9	38.8	-	-	-5.9	-3.4
88.1	-	-	34.9	54.2	14.4	-	-	17.8	16.3
26.7	-	-	1.2	4.7	22.2	-	-	-2.8	0.7
-70.7	107.9	-	-	53.0	-33.1	61.7	-	-	49.3
4.3	11.3	74.7	12.7	18.9	8.4	-3.1	23.0	74.6	17.6
-60.0	81.6	75.0	12.7	41.0	-22.0	45.5	23.3	74.6	38.2
-	-	-	-	-	-56.1	-	-	-	-56.1
-4.3	-	-	-	-3.7	-37.3	-	-	-	-36.9
1.4	54.8	6.2	1.1	6.2	5.1	32.0	4.6	-0.3	4.4

- (Note) 1 Major countries or regions excluding Japan are represented as follows:
Americas : U.S.A., Mexico, Brazil
Europe (EMEA) : Belgium, France, Germany, Sweden, Turkey, Africa
Asia & Oceania : China, Korea, Taiwan, Singapore, Malaysia, Hong Kong, Thailand, Vietnam
- 2 Since "Human Life" has been newly established in the reporting segments from FY2022, some changes are made as follows.
1. "Human Life" includes "Life Science" and "Membrane" which was previously included in "Others". 2. "Others" includes new businesses.
Such changes have also been reflected in the figures for FY2021.

Revenue to Customers outside Japan

(Yen in Millions)

	1Q, FY2021 (Apr.-Jun.)						4Q, FY2021 (Jan.-Mar.)						1Q, FY2022 (Apr.-Jun.)					
	Americas	Europe	Asia & Oceania		Others	Total	Americas	Europe	Asia & Oceania		Others	Total	Americas	Europe	Asia & Oceania		Others	Total
			China						China						China			
Revenue to Customers Outside Japan	14,881	12,933	132,861	71,754	212	160,888	17,437	12,997	135,112	73,904	500	166,047	25,250	12,767	136,171	73,263	616	174,805
Consolidated Revenue						203,715						207,177						216,368

(%)

Ratio to Consolidated Revenue	7.3	6.3	65.2	35.2	0.1	79.0	8.4	6.3	65.2	35.7	0.2	80.1	11.7	5.9	62.9	33.9	0.3	80.8
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(%)

	YoY						QoQ					
	Americas	Europe	Asia & Oceania		Others	Total	Americas	Europe	Asia & Oceania		Others	Total
			China						China			
Revenue to Customers Outside Japan	69.7	-1.3	2.5	2.1	190.5	8.7	44.8	-1.8	0.8	-0.9	23.0	5.3
Consolidated Revenue						6.2						4.4

(pt)

Ratio to Consolidated Revenue	4.4	-0.4	-2.3	-1.3	0.2	1.8	3.3	-0.4	-2.3	-1.8	0.1	0.7
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(Note) 1 Major countries or regions are represented as follows:

Americas : U.S.A., Mexico, Brazil

Europe: Belgium, France, Germany, Sweden, Turkey

Asia & Oceania : China, Korea, Taiwan, Singapore, Malaysia, Hong Kong, Thailand, Vietnam

Others: African countries

2 Revenue to customers outside Japan is the revenue from customers outside Japan by the Company and its consolidated subsidiaries.