Industrial & Infrastructure Fund Investment Corporation

July 27, 2022

To all concerned parties:

Investment Corporation

Industrial & Infrastructure Fund Investment Corporation

(Tokyo Stock Exchange Company Code: 3249)

Representative: Kumi Honda, Executive Director

URL: https://www.iif-reit.com/english/

Asset Management Company

KJR Management

Representative: Naoki Suzuki,

President & Representative Director

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Notice Concerning Completion of Disposition of One Property in Japan [IIF Inzai Logistics Center]

Industrial & Infrastructure Fund Investment Corporation ("IIF") announced today that IIF has completed the disposition of one property that it plans to dispose as previously announced in the press release titled "Notice Concerning Disposition of One Property in Japan 【IIF Inzai Logistics Center】" dated July 20, 2022, as outlined below.

1. Completion of Disposition

Property No.	Property name	Type of asset	Disposition price (million yen)	Completion of Disposition date
L-23	IIF Inzai Logistics Center	Trust beneficiary interest in real estate	1,925	July 27, 2022

About IIF: Industrial & Infrastructure Fund Investment Corporation ("IIF") is the first J-REIT focused on acquiring and operating both industrial and infrastructure properties in Japan—properties that play a vital role in the Japanese economy, and for which IIF expects to see stable demand in the mid to long term. With respect to industrial properties, IIF intends to invest in a diverse portfolio of properties, including manufacturing and research and development facilities.

Please refer to our website at https://www.iif-reit.com/english/

Contacts: For further information relating to this press release as well as IIF and its asset manager, please feel free to contact Mr. Hidehiko Ueda (Telephone Number: 81-3-5293-7090), Head of Industrial Division at KJR Management, asset manager for IIF.

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This English language release is for informational purposes only, and the Japanese language release should be referred to as the original.