



July 27, 2022

To whom it may concern

Company name: Toyo Tire Corporation  
(Stock code: 5105, TSE Prime Market)  
Representative: Takashi Shimizu  
Representative Director, President & CEO  
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### Announcement Regarding the Sale of Investment Securities

Hyogo, Japan - July 27, 2022 - Toyo Tire Corporation (President & CEO: Takashi Shimizu; hereinafter, "Toyo Tire") hereby announces that the Board of Directors resolved at its meeting held today to sell part of its shareholdings as follows.

#### 1. Reasons for sales of part of shareholdings

Toyo Tire has reported its policy regarding the reduction of cross-shareholdings in its Corporate Governance Report and has sold them where appropriate. This time, Toyo Tire has decided to sell some more of its shareholdings to further reduce its cross-shareholdings.

#### 2. Details of sales of part of shareholdings

- Shares to be sold: Listed securities held by Toyo Tire
- Method of sale: Ordinary sales on the Tokyo Stock Exchange
- Expected gain on sales: 12,000 million yen

#### 3. Impacts on future performance of Toyo Tire

Toyo Tire is currently examining the impact of this latest round of shareholding sales and other factors on its earlier financial result forecast for the year ending December 31, 2022. When it becomes necessary to revise the forecast, such information shall be disclosed promptly.